

# Tradition Market Summary

03-Mar-23

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-03-02	3.8450	3.9400	4.0050	3.9825	3.9075	3.8100	3.7375	3.6850	3.6450	3.6250	3.6100	3.5975	3.5850	3.5775	3.5050	3.2950
2023-02-28	3.8500	3.9500	4.0000	3.9650	3.8900	3.7650	3.6850	3.6350	3.5950	3.5750	3.5625	3.5525	3.5400	3.5325	3.4600	3.2500
change	-0.0050	-0.0100	0.0050	0.0175	0.0175	0.0450	0.0525	0.0500	0.0500	0.0500	0.0475	0.0450	0.0450	0.0450	0.0450	0.0450
on/off (nd)																

  

CRS(SOFR)	1m fx	3s6s (1y)	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2023-03-02	-165	9.9620	3.2600	3.2700	3.2800	3.2200	3.2350	3.3850	3.3550	3.3250	3.3255	0.2450	3.2900	3.3350	3.3250	3.3250
2023-02-28	-165	8.3000	3.2450	3.2350	3.2200	3.1600	3.1750	3.1950	3.1650	3.1350	3.0650	3.0550	3.1000	3.1450	3.1350	3.1350
change	0	1.6620	0.0150	0.0350	0.0600	0.0600	0.0600	0.1900	0.1900	0.1900	0.2605	-2.8100	0.1900	0.1900	0.1900	0.1900
on/off			4.5	5.5	6.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2023-03-02	102.99	109.15	3.754	3.898	3.925	3.865	3.922	3.890	3.834	3.715	3.61	2427.85	787.19	1,315.60	961.52	-2730
2023-02-28	103.09	109.80	3.725	3.869	3.887	3.810	3.866	3.830	3.760	3.655	3.59	2412.85	791.60	1,322.60	966.18	-2650
change	-0.10	-0.65	0.029	0.029	0.038	0.055	0.056	0.060	0.074	0.060	0.02	15.00	-	4.41	-	7.00

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2023-03-02	4.889	4.634	4.314	4.062	4.001	6.9204	33,003.57	11,462.98	2023-03-02	25.100	-1.750	-5.500	-18.450	-20.500	-24.900	-42.000
2023-02-28	4.878	4.602	4.258	3.994	3.955	6.8753	32,661.84	11,379.48	2023-02-28	27.500	0.300	-4.500	-18.100	-19.500	-22.000	-40.500
change	0.011	0.032	0.056	0.068	0.046	0.0451	341.73	83.50	change	-2.400	-2.050	-1.000	-0.350	-1.000	-2.900	-1.500

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2023-03-02	-2.25	-9.75	-19.50	-32.00	-7.50	-9.75	-17.00	-22.25	-7.25	-12.50	-18.50	-5.25	-11.25	-6.00	-10.00	-4.00
2023-02-28	-3.50	-11.00	-23.50	-36.50	-7.50	-12.50	-20.50	-25.50	-8.00	-13.00	-19.00	-5.00	-11.00	-6.00	-9.50	-3.50
change	1.25	1.25	4.00	4.50	0.00	2.75	3.50	3.25	0.75	0.50	0.50	-0.25	-0.25	0.00	-0.50	-0.50

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2023-03-02	1.00	2.00	-4.00	-6.00	-4.50	10.50	1.50	16.50	10.50	15.00	9.00	-6.00	-9.50	-3.50	4.50	3.50
2023-02-28	-1.00	-2.50	-8.50	-6.00	-4.50	-2.50	1.50	3.50	-2.50	2.00	-4.00	-6.00	-9.50	-3.50	4.50	3.50
change	2.00	4.50	4.50	0.00	0.00	13.00	0.00	13.00	13.00	13.00	13.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2023-03-02	-74.50	-62.75	-59.00	-50.25	-30.00	-30.00	-29.50	2023-03-02	9.50	16.00	6.50	-0.75	-8.00	-7.25	-29.00	-21.00
2023-02-28	-75.50	-67.00	-60.50	-51.00	-44.00	-44.00	-44.00	2023-02-28	10.00	15.00	5.00	-0.75	-8.00	-7.25	-29.00	-21.00
change	1.00	4.25	1.50	0.75	14.00	14.00	14.50	change	-0.50	1.00	1.50	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2023 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	103.01	109.17	01월 13일	02월 23일	04월 11일	05월 25일
14.9	13.3	19.6	28.9	14.7	19.3	23.7	32.2	고/저평	-0.02	-0.02	07월 13일	08월 24일	10월 19일	11월 30일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	11.61	13.89	17.44				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	06/03/23	06/03/23	06/03/23	06/03/23	06/03/23	06/03/23	06/03/23	06/03/23
	maturity	06/03/24	06/09/24	06/03/25	06/03/26	08/03/27	06/03/28	06/03/30	07/03/33
CCS	value	07/03/23	07/03/23	07/03/23	07/03/23	07/03/23	07/03/23	07/03/23	07/03/23
	maturity	07/03/24	09/09/24	07/03/25	09/03/26	08/03/27	07/03/28	07/03/30	07/03/33

## ◎ Staff

Y.C Yoon J.W Shim K.J Yoo S.S Uhm  
A.R Lim H.J Nah Y.S Jo J.H Lee J.K Kim E.Y Park Y.S Woo

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1 / TRADKRW3(NDS) / TRADKRW4(SOFR)

◎ Bloomberg : TRKW

Night Duty  
S.S Uhm