

Tradition Market Summary

14-Mar-23

◎ Swap Market

| IRS | 6m | 9m | 1y | 1.5y | 2y | 3y | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-03-13 | 3.7000 | 3.6800 | 3.6700 | 3.6000 | 3.4850 | 3.3600 | 3.3050 | 3.2750 | 3.2450 | 3.2150 | 3.2075 | 3.1925 | 3.1800 | 3.1650 | 3.0750 | 2.8450 |
| 2023-03-10 | 3.7950 | 3.8900 | 3.9300 | 3.8650 | 3.7500 | 3.6200 | 3.5500 | 3.4950 | 3.4475 | 3.4150 | 3.4025 | 3.3800 | 3.3650 | 3.3500 | 3.2600 | 3.0300 |
| change | -0.0950 | -0.2100 | -0.2600 | -0.2650 | -0.2650 | -0.2600 | -0.2450 | -0.2200 | -0.2025 | -0.2000 | -0.1950 | -0.1875 | -0.1850 | -0.1850 | -0.1850 | -0.1850 |
| on/off (nd) | | | | | | | | | | | | | | | | |

| CRS(SOFR) | 1m fx | 3s6s (1y) | 1y | 1.5y | 2y | 3yr | 4y | 5y | 6y | 7y | 8y | 9y | 10y | 12y | 15y | 20y |
|------------|-------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2023-03-13 | -280 | 14.5600 | 2.6300 | 2.6600 | 2.6650 | 2.6200 | 2.6250 | 2.6800 | 2.6500 | 2.6200 | 2.5500 | 2.5400 | 2.5850 | 2.6300 | 2.6200 | 2.6200 |
| 2023-03-10 | -255 | 9.4500 | 3.0800 | 3.0450 | 2.9850 | 2.9400 | 2.9450 | 3.0000 | 2.9700 | 2.9400 | 2.8700 | 2.8600 | 2.9050 | 2.9500 | 2.9400 | 2.9400 |
| change | -25 | 5.1100 | -0.4500 | -0.3850 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 | -0.3200 |
| on/off | | | 4.5 | 5.5 | 6.5 | 6.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 |

◎ Money Market Close

| | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD | KOSPI | KOSDAQ | \$/KRW | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|------|---------|--------|----------|---------|-------|
| 2023-03-13 | 104.35 | 112.79 | 3.519 | 3.491 | 3.504 | 3.450 | 3.445 | 3.400 | 3.425 | 3.385 | 3.61 | 2410.60 | 788.89 | 1,301.80 | 983.84 | -3080 |
| 2023-03-10 | 103.62 | 111.39 | 3.681 | 3.727 | 3.765 | 3.712 | 3.670 | 3.610 | 3.582 | 3.476 | 3.61 | 2394.59 | 788.60 | 1,324.20 | 981.64 | -2980 |
| change | 0.73 | 1.40 | -0.162 | -0.236 | -0.261 | -0.262 | -0.225 | -0.210 | -0.157 | -0.091 | 0.00 | 16.01 | 0.29 | -22.40 | 2.20 | -100 |

◎ US Market Close

| | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH | Dow | NASDAQ | IRS/KTB | 1yr | 2yr | 3yr | 4yr | 5yr | 10yr | 20yr |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2023-03-13 | 4.016 | 3.887 | 3.682 | 3.545 | 3.694 | 6.8511 | 31,819.14 | 11,188.84 | 2023-03-13 | 15.100 | -1.900 | -9.000 | -14.000 | -12.500 | -24.500 | -54.000 |
| 2023-03-10 | 4.593 | 4.325 | 3.970 | 3.704 | 3.712 | 6.9175 | 31,909.64 | 11,138.89 | 2023-03-10 | 24.900 | -1.500 | -9.200 | -12.000 | -11.500 | -21.700 | -44.600 |
| change | -0.577 | -0.438 | -0.288 | -0.159 | -0.018 | -0.0664 | -90.50 | 49.95 | change | -9.800 | -0.400 | 0.200 | -2.000 | -1.000 | -2.800 | -9.400 |

◎ IRS/KTB Spread

◎ IRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 1*5 | 1.5*2 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 |
|------------|-------|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------|-------|--------|-------|--------|-------|
| 2023-03-13 | -7.00 | -18.50 | -31.00 | -39.50 | -11.50 | -12.50 | -18.00 | -21.00 | -5.50 | -8.50 | -14.50 | -3.00 | -9.00 | -6.00 | -9.50 | -3.50 |
| 2023-03-10 | -6.50 | -18.00 | -31.00 | -43.50 | -11.50 | -13.00 | -20.00 | -25.50 | -7.00 | -12.50 | -20.50 | -5.50 | -13.50 | -8.00 | -13.00 | -5.00 |
| change | -0.50 | -0.50 | 0.00 | 4.00 | 0.00 | 0.50 | 2.00 | 4.50 | 1.50 | 4.00 | 6.00 | 2.50 | 4.50 | 2.00 | 3.50 | 1.50 |

◎ CRS SPREAD

| SPREAD | 1*1.5 | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|-------|--------|-------|-------|------|------|------|------|------|-------|-------|-------|-------|-------|-------|
| 2023-03-13 | 3.00 | 3.50 | -1.00 | -4.50 | -4.00 | 1.50 | 0.50 | 6.00 | 0.00 | 5.50 | -0.50 | -6.00 | -9.50 | -3.50 | 4.50 | 3.50 |
| 2023-03-10 | -3.50 | -9.50 | -14.00 | -4.50 | -4.00 | 1.50 | 0.50 | 6.00 | 0.00 | 5.50 | -0.50 | -6.00 | -9.50 | -3.50 | 4.50 | 3.50 |
| change | 6.50 | 13.00 | 13.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Basis

| Basis | 1yr | 2yr | 3yr | 4yr | 5yr | 7yr | 10yr | Spread | 6*9m | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20 |
|------------|---------|--------|--------|--------|--------|--------|--------|------------|--------|--------|-------|-------|--------|-------|--------|--------|
| 2023-03-13 | -104.00 | -82.00 | -74.00 | -68.00 | -59.50 | -59.50 | -59.50 | 2023-03-13 | -2.00 | -3.00 | -1.00 | -1.50 | -10.50 | -9.00 | -33.50 | -23.00 |
| 2023-03-10 | -85.00 | -76.50 | -68.00 | -60.50 | -49.50 | -47.50 | -46.00 | 2023-03-10 | 9.50 | 13.50 | 4.00 | -1.50 | -10.50 | -9.00 | -33.50 | -23.00 |
| change | -19.00 | -5.50 | -6.00 | -7.50 | -10.00 | -12.00 | -13.50 | change | -11.50 | -16.50 | -5.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

◎ Short-End, Long-End IRS spread

| Duration | (vard) | | | | | | | | 3yr | 10yr | 2023 BoK Monetary Committee Schedule | | | |
|----------|--------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|---------|
| 6*9m | 9*12m | 1*2 | 1*3 | 2*3 | 2*4 | 2*5 | 2*7 | KTB이론가 | 104.33 | 112.84 | 01월 13일 | 02월 23일 | 04월 11일 | 05월 25일 |
| 14.9 | 13.3 | 19.7 | 29.1 | 14.8 | 19.4 | 23.9 | 32.5 | 고/저평 | 0.02 | -0.05 | 07월 13일 | 08월 24일 | 10월 19일 | 11월 30일 |
| 3*4 | 3*5 | 3*7 | 4*5 | 4*7 | 5*7 | 5*10 | 7*10 | 10*12 | 10*15 | 10*20 | | | | |
| 13.1 | 16.2 | 22.0 | 12.3 | 16.7 | 13.6 | 18.6 | 13.7 | 11.66 | 14.03 | 17.82 | | | | |

◎ Deal-slip DATE (not for ND IRS)

| | | 1yr | 1.5y | 2y | 3y | 4y | 5y | 7y | 10y |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value | 15/03/23 | 15/03/23 | 15/03/23 | 15/03/23 | 15/03/23 | 15/03/23 | 15/03/23 | 15/03/23 |
| | maturity | 15/03/24 | 19/09/24 | 17/03/25 | 16/03/26 | 15/03/27 | 15/03/28 | 15/03/30 | 15/03/33 |
| CCS | value | 16/03/23 | 16/03/23 | 16/03/23 | 16/03/23 | 16/03/23 | 16/03/23 | 16/03/23 | 16/03/23 |
| | maturity | 18/03/24 | 19/09/24 | 17/03/25 | 16/03/26 | 16/03/27 | 16/03/28 | 18/03/30 | 16/03/33 |

◎ Staff

Y.C Yoon J.W Shim K.J Yoo S.S Uhm
A.R Lim H.J Nah Y.S Jo J.H Lee J.K Kim E.Y Park Y.S Woo

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

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◎ Bloomberg : TRKW

Night Duty

J.W Shim