

Tradition Market Summary

20-Feb-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-19	2.8750	2.8025	2.7500	2.7050	2.6750	2.6550	2.6700	2.6825	2.6975	2.7100	2.7225	2.7350	2.7475	2.7625	2.7250	2.6075
2025-02-18	2.8875	2.8125	2.7575	2.7125	2.6875	2.6650	2.6800	2.6900	2.7050	2.7175	2.7300	2.7425	2.7550	2.7700	2.7325	2.6050
change	-0.0125	-0.0100	-0.0075	-0.0075	-0.0125	-0.0100	-0.0100	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	0.0025
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-19	2.4950	2.4250	2.2600	2.2000	2.1850	2.1800	2.1950	2.2050	2.2000	2.1900	2.1800	2.1800	2.1700	2.1350	2.0800	2.0000
2025-02-18	2.5050	2.4350	2.2700	2.2050	2.1900	2.1850	2.1950	2.2000	2.1950	2.1850	2.1750	2.1750	2.1650	2.1300	2.0750	1.9950
change	-0.0100	-0.0100	-0.0100	-0.0050	-0.0050	-0.0050	0.0000	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-19	106.63	118.07	2.608	2.685	2.683	2.630	2.744	2.747	2.875	2.775	2.95	2671.52	778.27	1,438.50	951.56	-2790
2025-02-18	106.59	118.01	2.601	2.695	2.690	2.642	2.755	2.755	2.880	2.786	2.96	2626.81	773.65	1,443.70	948.79	-2810
change	0.04	0.06	0.007	-0.010	-0.007	-0.012	-0.011	-0.008	-0.005	-0.011	-0.01	44.71	4.62	-	5.20	2.77

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-02-19	4.272	4.288	4.365	4.535	4.767	7.2826	44,627.59	20,056.25	2025-02-19	14.200	-0.800	2.500	-7.400	-6.450	-12.750	-16.750
2025-02-18	4.306	4.327	4.402	4.552	4.766	7.2759	44,556.34	20,041.26	2025-02-18	15.650	-0.250	2.300	-7.500	-6.500	-12.500	-18.100
change	-0.034	-0.039	-0.037	-0.017	0.001	0.0067	71.25	14.99	change	-1.450	-0.550	0.200	0.100	0.050	-0.250	1.350

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-19	-4.50	-7.50	-9.50	-6.75	-3.00	-2.00	-0.50	0.75	1.50	2.75	5.50	1.25	4.00	2.75	6.50	3.75
2025-02-18	-4.50	-7.00	-9.25	-6.75	-2.50	-2.25	-0.75	0.25	1.50	2.50	5.25	1.00	3.75	2.75	6.50	3.75
change	0.00	-0.50	-0.25	0.00	-0.50	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-19	-6.00	-7.50	-8.00	-0.50	1.00	2.00	1.50	2.50	1.00	1.00	-0.50	-1.50	-3.50	-2.00	-3.50	-9.00
2025-02-18	-6.50	-8.00	-8.50	-0.50	0.50	1.00	1.00	1.50	0.00	0.50	-1.00	-1.50	-3.50	-2.00	-3.50	-9.00
change	0.50	0.50	0.50	0.00	0.50	1.00	0.50	1.00	1.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-19	-49.00	-49.00	-47.50	-47.50	-47.75	-52.00	-57.75	2025-02-19	-7.25	-12.50	-5.25	1.50	-2.25	-3.75	-14.00	-11.75
2025-02-18	-48.75	-49.75	-48.00	-48.50	-49.00	-53.25	-59.00	2025-02-18	-7.50	-13.00	-5.50	1.50	-2.25	-3.75	-15.00	-12.75
change	-0.25	0.75	0.50	1.00	1.25	1.25	1.25	change	0.25	0.50	0.25	0.00	0.00	0.00	1.00	1.00

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.59	118.06	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.7	29.2	14.8	19.5	24.0	32.7	고/저평	0.04	0.01	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.08	17.83				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	21/02/25	21/02/25	21/02/25	21/02/25	21/02/25	21/02/25	21/02/25	21/02/25
	maturity	23/02/26	21/08/26	22/02/27	21/02/28	21/02/29	21/02/30	23/02/32	21/02/35
CCS	value	24/02/25	24/02/25	24/02/25	24/02/25	24/02/25	24/02/25	24/02/25	24/02/25
	maturity	24/02/26	24/08/26	24/02/27	24/02/28	26/02/29	25/02/30	24/02/32	26/02/35

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◎ Bloomberg : TRKW

Night Duty

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