

# Tradition Market Summary

26-Feb-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-25	2.8000	2.7250	2.6750	2.6300	2.6075	2.5950	2.6100	2.6200	2.6325	2.6425	2.6550	2.6675	2.6800	2.6975	2.6800	2.5800
2025-02-24	2.8150	2.7425	2.6925	2.6500	2.6275	2.6200	2.6375	2.6475	2.6600	2.6700	2.6825	2.6950	2.7050	2.7225	2.6900	2.5875
change	-0.0150	-0.0175	-0.0175	-0.0200	-0.0200	-0.0250	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275	-0.0250	-0.0250	-0.0100	-0.0075
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3yr	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-02-25	2.4150	2.3450	2.1750	2.1350	2.1400	2.1500	2.1700	2.1900	2.1800	2.1550	2.1450	2.1450	2.1350	2.1000	2.0450	1.9650
2025-02-24	2.4350	2.3650	2.1950	2.1550	2.1550	2.1650	2.1850	2.2050	2.1950	2.1700	2.1600	2.1600	2.1500	2.1150	2.0600	1.9800
change	-0.0200	-0.0200	-0.0200	-0.0200	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150
on/off	2.5	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-02-25	106.76	118.82	2.608	2.656	2.640	2.600	2.702	2.705	2.795	2.744	2.85	2630.29	769.43	1,430.40	961.45	-2770
2025-02-24	106.70	118.54	2.614	2.670	2.647	2.610	2.720	2.717	2.822	2.740	2.88	2645.27	773.33	1,427.40	955.31	-2790
change	0.06	0.28	-0.006	-0.014	-0.007	-0.010	-0.018	-0.012	-0.027	0.004	-0.03	-14.98	-	3.90	6.14	20

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-02-25	4.100	4.089	4.131	4.298	4.557	7.2540	43,621.16	19,026.39	2025-02-25	6.700	-3.250	-0.500	-9.200	-8.500	-11.500	-16.400
2025-02-24	4.173	4.173	4.235	4.400	4.656	7.2540	43,461.21	19,286.93	2025-02-24	7.850	-1.950	1.000	-8.250	-6.950	-11.700	-15.250
change	-0.073	-0.084	-0.104	-0.102	-0.099	0.0000	159.95	-	change	-1.150	-1.300	-1.500	-0.950	-1.550	0.200	-1.150

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-02-25	-4.50	-6.75	-8.00	-5.50	-2.25	-1.25	0.25	1.25	1.50	2.50	4.75	1.00	3.25	2.25	6.00	3.75
2025-02-24	-4.25	-6.50	-7.25	-4.50	-2.25	-0.75	1.00	2.00	1.75	2.75	5.00	1.00	3.25	2.25	5.75	3.50
change	-0.25	-0.25	-0.75	-1.00	0.00	-0.50	-0.75	-0.75	-0.25	-0.25	-0.25	0.00	0.00	0.00	0.25	0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-02-25	-4.00	-3.50	-2.50	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
2025-02-24	-4.00	-4.00	-3.00	1.00	3.00	5.00	2.00	4.00	0.50	2.00	-1.50	-3.50	-5.50	-2.00	-3.50	-9.00
change	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-02-25	-50.00	-46.75	-44.50	-44.00	-43.00	-48.75	-54.50	2025-02-25	-7.50	-12.50	-5.00	1.75	0.00	-1.75	-10.00	-10.00
2025-02-24	-49.75	-47.25	-45.50	-44.25	-44.25	-50.00	-55.50	2025-02-24	-7.25	-12.25	-5.00	1.75	-1.50	-3.25	-11.75	-10.25
change	-0.25	0.50	1.00	1.25	1.25	1.25	1.00	change	-0.25	-0.25	0.00	0.00	1.50	1.50	1.75	0.25

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.71	118.80	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.05	0.02	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.08	17.82				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	27/02/25	27/02/25	27/02/25	27/02/25	27/02/25	27/02/25	27/02/25	27/02/25
	maturity	27/02/26	27/08/26	26/02/27	28/02/28	27/02/29	27/02/30	27/02/32	27/02/35
CCS	value	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25	28/02/25
	maturity	27/02/26	31/08/26	26/02/27	29/02/28	28/02/29	28/02/30	27/02/32	28/02/35

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## Night Duty

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