

# Tradition Market Summary

03-Apr-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-02	2.7475	2.6875	2.6500	2.6025	2.5675	2.5550	2.5625	2.5700	2.5850	2.6000	2.6100	2.6225	2.6375	2.6525	2.6175	2.5075
2025-04-01	2.7550	2.6950	2.6650	2.6150	2.5800	2.5650	2.5750	2.5850	2.6000	2.6150	2.6275	2.6400	2.6550	2.6700	2.6350	2.5250
change	-0.0075	-0.0075	-0.0150	-0.0125	-0.0125	-0.0100	-0.0125	-0.0150	-0.0150	-0.0150	-0.0175	-0.0175	-0.0175	-0.0175	-0.0175	-0.0175
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-02	2.3650	2.1950	2.1250	2.0850	2.1050	2.1500	2.1950	2.2150	2.2050	2.2150	2.2250	2.2250	2.2650	2.2300	2.1900	2.1350
2025-04-01	2.3750	2.2050	2.1100	2.0850	2.1100	2.1550	2.2000	2.2200	2.2100	2.2200	2.2300	2.2300	2.2700	2.2350	2.1950	2.1400
change	-0.0100	-0.0100	0.0150	0.0000	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-02	106.91	119.28	2.580	2.661	2.617	2.582	2.665	2.647	2.765	2.677	2.82	2505.86	684.85	1,466.60	990.18	-2660
2025-04-01	106.92	119.15	2.602	2.642	2.645	2.585	2.677	2.660	2.786	2.695	2.84	2521.39	691.45	1,471.90	982.41	-2690
change	-0.01	0.13	-0.022	0.019	-0.028	-0.003	-0.012	-0.013	-0.021	-0.018	-0.02	-15.53	-6.60	-5.30	7.77	30

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-02	3.842	3.816	3.875	4.127	4.497	7.3385	42,225.32	17,601.05	2025-04-02	7.000	-4.950	-2.700	-10.250	-7.700	-12.750	-16.950
2025-04-01	3.875	3.855	3.915	4.161	4.518	7.2797	41,989.96	17,449.89	2025-04-01	6.300	-6.500	-2.000	-10.200	-7.500	-13.100	-17.000
change	-0.033	-0.039	-0.040	-0.034	-0.021	0.0588	235.36	151.16	change	0.700	1.550	-0.700	-0.050	-0.200	0.350	0.050

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-02	-4.75	-8.25	-9.50	-8.00	-3.50	-1.25	-0.50	0.25	0.75	1.50	4.50	0.75	3.75	3.00	6.75	3.75
2025-04-01	-5.00	-8.50	-10.00	-8.00	-3.50	-1.50	-0.50	0.50	1.00	2.00	5.00	1.00	4.00	3.00	7.00	4.00
change	0.25	0.25	0.50	0.00	0.00	0.25	0.00	-0.25	-0.25	-0.50	-0.50	-0.25	-0.25	0.00	-0.25	-0.25

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-02	-4.00	-2.00	2.50	4.50	9.00	11.00	4.50	6.50	6.50	2.00	2.00	0.00	5.00	5.00	-3.50	-7.50
2025-04-01	-2.50	0.00	4.50	4.50	9.00	11.00	4.50	6.50	6.50	2.00	2.00	0.00	5.00	5.00	-3.50	-7.50
change	-1.50	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-02	-52.50	-46.25	-40.50	-36.75	-35.50	-38.50	-37.25	2025-04-02	-6.00	-9.75	-3.75	1.50	-2.00	-3.50	-13.00	-11.00
2025-04-01	-55.50	-47.00	-41.00	-37.50	-36.50	-39.50	-38.50	2025-04-01	-6.00	-9.00	-3.00	1.50	-2.00	-3.50	-13.00	-11.00
change	3.00	0.75	0.50	0.75	1.00	1.00	1.25	change	0.00	-0.75	-0.75	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	106.87	119.28	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.04	0.00	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.2	22.2	12.3	16.8	13.6	18.7	13.7	11.69	14.12	17.90				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	04/04/25	04/04/25	04/04/25	04/04/25	04/04/25	04/04/25	04/04/25	04/04/25
	maturity	06/04/26	06/10/26	05/04/27	04/04/28	04/04/29	04/04/30	05/04/31	04/04/35
CCS	value	07/04/25	07/04/25	07/04/25	07/04/25	07/04/25	07/04/25	07/04/25	07/04/25
	maturity	07/04/26	07/10/26	07/04/27	07/04/28	09/04/29	08/04/30	07/04/32	09/04/35

## ◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko  
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

## Night Duty

Y.C Yoon