

# Tradition Market Summary

08-Apr-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-07	2.6325	2.5350	2.4600	2.3950	2.3550	2.3350	2.3475	2.3625	2.3900	2.4150	2.4375	2.4575	2.4775	2.4925	2.4575	2.3475
2025-04-04	2.6800	2.5925	2.5300	2.4725	2.4250	2.4075	2.4200	2.4325	2.4575	2.4750	2.4900	2.5100	2.5275	2.5425	2.5075	2.3975
change	-0.0475	-0.0575	-0.0700	-0.0775	-0.0700	-0.0725	-0.0725	-0.0700	-0.0675	-0.0600	-0.0525	-0.0525	-0.0500	-0.0500	-0.0500	-0.0500
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-07	2.3550	2.1850	1.7950	1.7900	1.8050	1.8400	1.9000	1.9300	1.9400	1.9500	1.9600	1.9600	2.0150	1.9800	1.9400	1.8850
2025-04-04	2.3650	2.1950	1.9700	1.9400	1.9500	1.9850	2.0450	2.0800	2.0900	2.1000	2.1100	2.1100	2.1650	2.1300	2.0900	2.0350
change	-0.0100	-0.0100	-0.1750	-0.1500	-0.1450	-0.1450	-0.1450	-0.1500	-0.1500	-0.1500	-0.1500	-0.1500	-0.1500	-0.1500	-0.1500	-0.1500
on/off	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-07	107.48	120.51	2.442	2.485	2.410	2.405	2.507	2.485	2.647	2.565	2.76	2328.20	309.60	1,467.80	994.72	-2640
2025-04-04	107.29	120.05	2.466	2.538	2.470	2.465	2.562	2.545	2.692	2.605	2.78	2465.42	687.39	1,434.10	1005.26	-2580
change	0.19	0.46	-0.024	-0.053	-0.060	-0.060	-0.055	-0.060	-0.045	-0.040	-0.02	-137.22	-377.79	33.70	-10.54	-60

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-07	3.788	3.785	3.887	4.203	4.632	7.3449	37,965.60	15,603.26	2025-04-07	1.800	-5.500	-7.000	-15.950	-12.250	-16.950	-21.750
2025-04-04	3.644	3.628	3.707	4.000	4.418	7.2960	38,314.86	15,587.79	2025-04-04	6.400	-4.500	-5.750	-14.200	-11.250	-16.450	-20.750
change	0.144	0.157	0.180	0.203	0.214	0.0489	-349.26	15.47	change	-4.600	-1.000	-1.250	-1.750	-1.000	-0.500	-1.000

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-07	-6.50	-10.50	-12.50	-9.75	-4.00	-2.00	-0.75	0.75	1.25	2.75	8.00	1.50	6.75	5.25	11.50	6.25
2025-04-04	-5.75	-10.50	-12.25	-9.75	-4.75	-1.75	-0.50	0.75	1.25	2.50	6.75	1.25	5.50	4.25	9.50	5.25
change	-0.75	0.00	-0.25	0.00	0.75	-0.25	-0.25	0.00	0.00	0.25	1.25	0.25	1.25	1.00	2.00	1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-07	-0.50	1.00	4.50	3.50	9.50	12.50	6.00	9.00	11.00	3.00	5.00	2.00	8.50	6.50	-3.50	-7.50
2025-04-04	-3.00	-2.00	1.50	3.50	9.50	13.00	6.00	9.50	11.50	3.50	5.50	2.00	8.50	6.50	-3.50	-7.50
change	2.50	3.00	3.00	0.00	0.00	-0.50	0.00	-0.50	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-07	-66.50	-55.00	-49.50	-44.75	-43.25	-46.50	-46.25	2025-04-07	-9.75	-17.25	-7.50	1.50	-2.00	-3.50	-13.00	-11.00
2025-04-04	-56.00	-47.50	-42.25	-37.50	-35.25	-37.50	-36.25	2025-04-04	-8.75	-15.00	-6.25	1.50	-2.00	-3.50	-13.00	-11.00
change	-10.50	-7.50	-7.25	-7.25	-8.00	-9.00	-10.00	change	-1.00	-2.25	-1.25	0.00	0.00	0.00	0.00	0.00

## ◎ Short-End, Long-End IRS spread

Duration	(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule										
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.41	120.48	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	33.0	고/저평	0.07	0.03	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.4	16.9	13.7	18.8	13.8	11.71	14.17	18.03				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	09/04/25	09/04/25	09/04/25	09/04/25	09/04/25	09/04/25	09/04/25	09/04/25
	maturity	09/04/26	12/10/26	09/04/27	10/04/28	09/04/29	09/04/30	09/04/32	09/04/35
CCS	value	10/04/25	10/04/25	10/04/25	10/04/25	10/04/25	10/04/25	10/04/25	10/04/25
	maturity	10/04/26	13/10/26	12/04/27	10/04/28	10/04/29	10/04/30	12/04/32	10/04/35

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## Night Duty

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