

# Tradition Market Summary

10-Apr-25

## ◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-09	2.6075	2.5050	2.4300	2.3700	2.3400	2.3300	2.3475	2.3625	2.3975	2.4325	2.4550	2.4800	2.5075	2.5225	2.4875	2.3825
2025-04-08	2.6325	2.5350	2.4600	2.3950	2.3550	2.3450	2.3600	2.3750	2.4025	2.4325	2.4550	2.4750	2.4975	2.5125	2.4775	2.3675
change	-0.0250	-0.0300	-0.0300	-0.0250	-0.0150	-0.0150	-0.0125	-0.0125	-0.0050	0.0000	0.0000	0.0050	0.0100	0.0100	0.0100	0.0150
on/off (nd)																

  

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-09	1.9450	2.1900	1.7900	1.7950	1.8250	1.8450	1.8650	1.9000	1.9150	1.9200	1.9300	1.9200	1.9800	1.9450	1.9050	1.8500
2025-04-08	2.3650	2.1950	1.8850	1.8500	1.8450	1.8700	1.9150	1.9500	1.9550	1.9600	1.9700	1.9600	2.0200	1.9850	1.9450	1.8900
change	-0.4200	-0.0050	-0.0950	-0.0550	-0.0200	-0.0250	-0.0500	-0.0500	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

## ◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-09	107.36	119.70	2.444	2.486	2.435	2.430	2.551	2.527	2.725	2.650	2.74	2293.70	643.39	1,484.10	987.17	-2770
2025-04-08	107.42	120.19	2.444	2.490	2.420	2.412	2.525	2.507	2.676	2.605	2.74	2334.23	658.45	1,473.20	1018.53	-2760
change	-0.06	-0.49	0.000	-0.004	0.015	0.018	0.026	0.020	0.049	0.045	0.00	-40.53	-15.06	10.90	-31.36	-10

## ◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-09	3.914	3.937	4.049	4.328	4.735	7.3490	40,608.45	17,124.97	2025-04-09	-1.400	-9.500	-10.000	-20.350	-16.450	-21.750	-26.750
2025-04-08	3.730	3.764	3.918	4.291	4.762	7.4120	37,645.59	15,267.91	2025-04-08	1.600	-6.500	-6.700	-16.500	-13.200	-17.850	-23.750
change	0.184	0.173	0.131	0.037	-0.027	-0.0630	2,962.86	1,857.06	change	-3.000	-3.000	-3.300	-3.850	-3.250	-3.900	-3.000

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-09	-6.00	-9.00	-10.00	-6.75	-3.00	-1.00	0.75	2.25	1.75	3.25	10.25	1.50	8.50	7.00	14.50	7.50
2025-04-08	-6.50	-10.50	-11.50	-8.50	-4.00	-1.00	0.50	2.00	1.50	3.00	8.75	1.50	7.25	5.75	12.25	6.50
change	0.50	1.50	1.50	1.75	1.00	0.00	0.25	0.25	0.25	0.25	1.50	0.00	1.25	1.25	2.25	1.00

## ◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-09	0.50	3.50	5.50	2.00	4.00	7.50	2.00	5.50	7.50	3.50	5.50	2.00	8.00	6.00	-3.50	-7.50
2025-04-08	-3.50	-4.00	-1.50	2.50	7.00	10.50	4.50	8.00	9.00	3.50	4.50	1.00	7.00	6.00	-3.50	-7.50
change	4.00	7.50	7.00	-0.50	-3.00	-3.00	-2.50	-2.50	-1.50	0.00	1.00	1.00	1.00	0.00	0.00	0.00

## ◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-09	-64.00	-51.50	-48.50	-48.25	-46.25	-51.25	-52.75	2025-04-09	-10.25	-17.75	-7.50	1.50	-2.00	-3.50	-12.50	-10.50
2025-04-08	-57.50	-51.00	-47.50	-44.50	-42.50	-47.25	-47.75	2025-04-08	-9.75	-17.25	-7.50	1.50	-2.00	-3.50	-13.00	-11.00
change	-6.50	-0.50	-1.00	-3.75	-3.75	-4.00	-5.00	change	-0.50	-0.50	0.00	0.00	0.00	0.00	0.50	0.50

## ◎ Short-End, Long-End IRS spread

Duration	(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule										
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.31	119.70	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.05	0.00	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.4	16.9	13.6	18.8	13.7	11.71	14.16	18.00				

## ◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	11/04/25	11/04/25	11/04/25	11/04/25	11/04/25	11/04/25	11/04/25	11/04/25
	maturity	13/04/26	12/10/26	12/04/27	11/04/28	11/04/29	11/04/30	12/04/32	11/04/35
CCS	value	14/04/25	14/04/25	14/04/25	14/04/25	14/04/25	14/04/25	14/04/25	14/04/25
	maturity	14/04/26	14/10/26	14/04/27	14/04/28	16/04/29	15/04/30	15/04/32	16/04/35

## ◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko  
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

## Night Duty

S.S Uhm