

Tradition Market Summary

14-Apr-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-11	2.5825	2.4900	2.4275	2.3800	2.3600	2.3600	2.3800	2.3975	2.4250	2.4575	2.4775	2.5000	2.5250	2.5400	2.5050	2.4000
2025-04-10	2.6075	2.5150	2.4500	2.4025	2.3825	2.3775	2.3925	2.4075	2.4350	2.4625	2.4850	2.5075	2.5325	2.5475	2.5125	2.4075
change	-0.0250	-0.0250	-0.0225	-0.0225	-0.0225	-0.0175	-0.0125	-0.0100	-0.0100	-0.0050	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-11	1.9500	2.1950	1.8300	1.8250	1.8350	1.8700	1.8850	1.9200	1.9350	1.9400	1.9500	1.9400	2.0000	1.9650	1.9250	1.8700
2025-04-10	1.9450	2.1900	1.9100	1.8600	1.8450	1.8600	1.8800	1.9150	1.9300	1.9350	1.9450	1.9350	1.9950	1.9600	1.9200	1.8650
change	0.0050	0.0050	-0.0800	-0.0350	-0.0100	0.0100	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-11	107.44	120.09	2.439	2.462	2.410	2.400	2.400	2.490	2.690	2.637	2.72	2432.72	695.59	1,449.90	993.18	-2830
2025-04-10	107.33	119.88	2.445	2.492	2.450	2.440	2.555	2.522	2.712	2.645	2.72	2445.06	681.79	1,456.40	1008.11	-2840
change	0.11	0.21	-0.006	-0.030	-0.040	-0.040	-0.155	-0.032	-0.022	-0.008	0.00	-12.34	13.80	-6.50	-14.93	10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-11	3.975	4.018	4.169	4.497	4.877	7.2879	40,212.71	16,724.46	2025-04-11	-1.150	-5.000	-4.000	-2.000	-9.250	-16.500	-23.700
2025-04-10	3.862	3.916	4.072	4.425	4.870	7.3094	39,593.66	16,387.31	2025-04-10	0.500	-6.750	-6.250	-16.250	-11.450	-17.950	-23.750
change	0.113	0.102	0.097	0.072	0.007	-0.0215	619.05	337.15	change	-1.650	1.750	2.250	14.250	2.200	1.450	0.050

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-11	-4.75	-6.75	-6.75	-3.00	-2.00	0.00	2.00	3.75	2.00	3.75	9.75	1.75	7.75	6.00	12.75	6.75
2025-04-10	-4.75	-6.75	-7.25	-4.25	-2.00	-0.50	1.00	2.50	1.50	3.00	8.50	1.50	7.00	5.50	12.50	7.00
change	0.00	0.00	0.50	1.25	0.00	0.50	1.00	1.25	0.50	0.75	1.25	0.25	0.75	0.50	0.25	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-11	-0.50	0.50	4.00	3.50	5.00	8.50	1.50	5.00	7.00	3.50	5.50	2.00	8.00	6.00	-3.50	-7.50
2025-04-10	-5.00	-6.50	-5.00	1.50	3.50	7.00	2.00	5.50	7.50	3.50	5.50	2.00	8.00	6.00	-3.50	-7.50
change	4.50	7.00	9.00	2.00	1.50	1.50	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-11	-59.75	-52.50	-49.00	-49.50	-47.75	-51.75	-52.50	2025-04-11	-9.25	-15.50	-6.25	1.50	-2.00	-3.50	-12.50	-10.50
2025-04-10	-54.00	-53.75	-51.75	-51.25	-49.25	-52.75	-53.75	2025-04-10	-9.25	-15.75	-6.50	1.50	-2.00	-3.50	-12.50	-10.50
change	-5.75	1.25	2.75	1.75	1.50	1.00	1.25	change	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule										
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.39	120.04	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.05	0.05	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.3	16.9	13.6	18.8	13.7	11.71	14.15	17.98				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	15/04/25	15/04/25	15/04/25	15/04/25	15/04/25	15/04/25	15/04/25	15/04/25
	maturity	15/04/26	15/10/16	15/04/27	17/04/28	16/04/29	15/04/30	15/04/32	16/04/35
CCS	value	16/04/25	16/04/25	16/04/25	16/04/25	16/04/25	16/04/25	16/04/25	16/04/25
	maturity	16/04/26	16/10/26	16/04/27	17/04/28	16/04/29	16/04/30	16/04/32	16/04/35

◎ Staff
 Y.C Yoon J.W Shim S.S Uhm J.K Ko
 A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na T.Y Kim
 ◎ Tel : (822) 2088-2809
 ◎ Fax : (822) 2088-5836
 ◎ Reuters : TRDS
 ◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
 ◎ Bloomberg : TRKW

Night Duty
 Y.C Yoon