

Tradition Market Summary

16-Apr-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-15	2.5725	2.4825	2.4200	2.3800	2.3600	2.3575	2.3825	2.3950	2.4175	2.4400	2.4575	2.4750	2.4950	2.5100	2.4750	2.3700
2025-04-14	2.5875	2.4950	2.4325	2.3925	2.3775	2.3750	2.4000	2.4075	2.4350	2.4625	2.4825	2.5025	2.5225	2.5375	2.5025	2.3975
change	-0.0150	-0.0125	-0.0125	-0.0125	-0.0175	-0.0175	-0.0175	-0.0125	-0.0175	-0.0225	-0.0250	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-04-15	1.9500	1.9150	1.8300	1.8200	1.8250	1.8600	1.8750	1.9050	1.9200	1.9250	1.9350	1.9250	1.9850	1.9500	1.9100	1.8550
2025-04-14	1.9500	2.1950	1.8400	1.8300	1.8450	1.8850	1.8950	1.9300	1.9450	1.9500	1.9600	1.9500	2.0100	1.9750	1.9350	1.8800
change	0.0000	-0.2800	-0.0100	-0.0100	-0.0200	-0.0250	-0.0200	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-04-15	107.45	120.36	2.437	2.442	2.402	2.397	2.520	2.502	2.662	2.592	2.72	2477.41	711.92	1,425.50	998.99	-2890
2025-04-14	107.42	120.11	2.442	2.460	2.410	2.412	2.537	2.515	2.687	2.627	2.72	2455.89	708.98	1,424.10	993.60	-2900
change	0.03	0.25	-0.005	-0.018	-0.008	-0.015	-0.017	-0.013	-0.025	-0.035	0.00	21.52	2.94	1.40	5.39	10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-04-15	3.851	3.861	3.989	4.341	4.787	7.3260	40,368.96	16,823.17	2025-04-15	-1.700	-4.200	-3.950	-13.750	-10.700	-16.700	-22.200
2025-04-14	3.853	3.878	4.019	4.384	4.813	7.3123	40,524.79	16,831.48	2025-04-14	-0.950	-3.250	-3.700	-13.700	-10.750	-16.450	-22.950
change	-0.002	-0.017	-0.030	-0.043	-0.026	0.0137	-155.83	-8.31	change	-0.750	-0.950	-0.250	-0.050	0.050	-0.250	0.750

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-04-15	-4.00	-6.00	-6.25	-2.50	-2.00	-0.25	2.25	3.50	2.50	3.75	8.25	1.25	5.75	4.50	10.00	5.50
2025-04-14	-4.00	-5.50	-5.75	-2.50	-1.50	-0.25	2.25	3.00	2.50	3.25	8.75	0.75	6.25	5.50	11.50	6.00
change	0.00	-0.50	-0.50	0.00	-0.50	0.00	0.00	0.50	0.00	0.50	-0.50	0.50	-0.50	-1.00	-1.50	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-04-15	-1.00	-0.50	3.00	3.50	5.00	8.00	1.50	4.50	6.50	3.00	5.00	2.00	8.00	6.00	-3.50	-7.50
2025-04-14	-1.00	0.50	4.50	4.00	5.00	8.50	1.00	4.50	6.50	3.50	5.50	2.00	8.00	6.00	-3.50	-7.50
change	0.00	-1.00	-1.50	-0.50	0.00	-0.50	0.50	0.00	0.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-04-15	-59.00	-53.50	-49.75	-50.75	-49.00	-51.50	-51.00	2025-04-15	-9.00	-15.25	-6.25	1.50	-2.00	-3.50	-12.50	-10.50
2025-04-14	-59.25	-53.25	-49.00	-50.50	-47.75	-51.25	-51.25	2025-04-14	-9.25	-15.50	-6.25	1.50	-2.00	-3.50	-12.50	-10.50
change	0.25	-0.25	-0.75	-0.25	-1.25	-0.25	0.25	change	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.40	120.32	01월 16일	02월 25일	04월 17일	05월 29일
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.05	0.04	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.2	16.3	22.2	12.4	16.9	13.7	18.8	13.8	11.71	14.16	18.01				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	17/04/25	17/04/25	17/04/25	17/04/25	17/04/25	17/04/25	17/04/25	17/04/25
	maturity	17/04/26	19/10/26	19/04/07	17/04/28	17/04/29	17/04/30	19/04/32	17/04/35
CCS	value	18/04/25	18/04/25	18/04/25	18/04/25	18/04/25	18/04/25	18/04/25	18/04/25
	maturity	20/04/26	19/10/26	19/04/27	18/04/28	18/04/29	18/04/30	19/04/32	18/04/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo J.Y Na T.Y Kim
◎ Tel : (822) 2088-2809
◎ Fax : (822) 2088-5836
◎ Reuters : TRDS
◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
◎ Bloomberg : TRKW

Night Duty

Y.C Yoon