

Tradition Market Summary

16-May-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-15	2.5775	2.4700	2.4075	2.3400	2.3200	2.3300	2.3650	2.3950	2.4300	2.4650	2.4875	2.5125	2.5425	2.5625	2.5525	2.4600
2025-05-14	2.5750	2.4675	2.3950	2.3350	2.3175	2.3275	2.3600	2.3925	2.4275	2.4600	2.4825	2.5075	2.5375	2.5575	2.5475	2.4550
change	0.0025	0.0025	0.0125	0.0050	0.0025	0.0025	0.0050	0.0025	0.0025	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-15	1.8900	1.7800	1.7350	1.7600	1.7800	1.8150	1.8750	1.9400	1.9400	1.9500	1.9600	1.9750	2.0100	1.9750	1.9350	1.8700
2025-05-14	1.8900	1.7800	1.7450	1.7700	1.7750	1.8100	1.8700	1.9350	1.9350	1.9550	1.9700	2.0000	2.0400	2.0050	1.9650	1.9000
change	0.0000	0.0000	-0.0100	-0.0100	0.0050	0.0050	0.0050	0.0050	0.0050	-0.0050	-0.0100	-0.0250	-0.0300	-0.0300	-0.0300	-0.0300
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-05-15	107.55	119.88	2.314	2.380	2.360	2.350	2.465	2.480	2.710	2.685	2.69	2621.36	733.23	1,394.50	961.11	-3300
2025-05-14	107.55	119.86	2.320	2.382	2.365	2.350	2.465	2.480	2.712	2.677	2.67	2640.57	739.05	1,420.20	960.73	-3240
change	0.00	0.02	-0.006	-0.002	-0.005	0.000	0.000	0.000	-0.002	0.008	0.02	-19.21	-	5.82	-	-60

◎ US Market Close

◎ IRS/KTb Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTb	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-05-15	3.954	3.940	4.048	4.431	4.892	7.2049	48,322.75	19,112.32	2025-05-15	9.350	-4.000	-2.000	-10.000	-8.500	-16.750	-22.500
2025-05-14	4.059	4.056	4.172	4.542	4.976	7.2097	42,051.06	19,146.81	2025-05-14	7.500	-4.750	-2.250	-10.500	-8.750	-17.450	-22.200
change	-0.105	-0.116	-0.124	-0.111	-0.084	-0.0048	6,271.69	-	change	1.850	0.750	0.250	0.500	0.250	0.700	-0.300

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-05-15	-6.75	-8.75	-7.75	-1.25	-2.00	1.00	4.50	7.50	3.50	6.50	13.50	3.00	10.00	7.00	14.75	7.75
2025-05-14	-6.00	-7.75	-6.75	-0.25	-1.75	1.00	4.25	7.50	3.25	6.50	13.25	3.25	10.00	6.75	14.50	7.75
change	-0.75	-1.00	-1.00	-1.00	-0.25	0.00	0.25	0.00	0.25	0.00	0.25	-0.25	0.00	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-05-15	2.50	4.50	8.00	3.50	9.50	16.00	6.00	12.50	13.50	6.50	7.50	1.00	7.00	6.00	-3.50	-7.50
2025-05-14	2.50	3.00	6.50	3.50	9.50	16.00	6.00	12.50	14.50	6.50	8.50	2.00	10.50	8.50	-3.50	-7.50
change	0.00	1.50	1.50	0.00	0.00	0.00	0.00	0.00	-1.00	0.00	-1.00	-1.00	-3.50	-2.50	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-05-15	-67.25	-54.00	-51.50	-49.00	-45.50	-51.50	-53.25	2025-05-15	-10.75	-17.00	-6.25	2.00	1.00	-1.00	-8.25	-9.25
2025-05-14	-65.00	-54.25	-51.75	-49.00	-45.75	-50.50	-49.75	2025-05-14	-10.75	-18.00	-7.25	2.00	1.00	-1.00	-8.25	-9.25
change	-2.25	0.25	0.25	0.00	0.25	-1.00	-3.50	change	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	3yr	10yr	2025 BoK Monetary Committee Schedule			
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.04	0.00	01월 16일	02월 25일	04월 17일	05월 29일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20	07월 10일	08월 28일	10월 23일	11월 27일
13.2	16.3	22.2	12.3	16.8	13.6	18.7	13.7	11.70	14.12	17.90				

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	19/05/25	19/05/25	19/05/25	19/05/25	19/05/25	19/05/25	19/05/25	19/05/25
	maturity	19/05/26	19/11/26	19/05/27	19/05/28	22/05/29	20/05/30	19/05/32	21/05/35
CCS	value	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25
	maturity	20/05/26	20/11/26	20/05/27	22/05/28	22/05/29	20/05/30	20/05/32	21/05/35

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