

Tradition Market Summary

19-May-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-16	2.5750	2.4675	2.3950	2.3225	2.2975	2.2950	2.3275	2.3550	2.3875	2.4225	2.4450	2.4700	2.5000	2.5200	2.5100	2.4175
2025-05-15	2.5775	2.4700	2.4075	2.3400	2.3200	2.3300	2.3650	2.3950	2.4300	2.4650	2.4875	2.5125	2.5425	2.5625	2.5525	2.4600
change	-0.0025	-0.0025	-0.0125	-0.0175	-0.0225	-0.0350	-0.0375	-0.0400	-0.0425	-0.0425	-0.0425	-0.0425	-0.0425	-0.0425	-0.0425	-0.0425
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-16	1.8900	1.7800	1.6950	1.7300	1.7500	1.8000	1.8350	1.9050	1.9000	1.9100	1.9200	1.9350	1.9650	1.9300	1.8900	1.8250
2025-05-15	1.8900	1.7800	1.7350	1.7600	1.7800	1.8150	1.8750	1.9400	1.9400	1.9500	1.9600	1.9750	2.0100	1.9750	1.9350	1.8700
change	0.0000	0.0000	-0.0400	-0.0300	-0.0300	-0.0150	-0.0400	-0.0350	-0.0400	-0.0400	-0.0400	-0.0400	-0.0450	-0.0450	-0.0450	-0.0450
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-05-16	107.66	120.32	2.285	2.360	2.327	2.315	2.427	2.440	2.670	2.665	2.70	2626.87	725.07	1,389.60	961.68	-3180
2025-05-15	107.55	119.88	2.314	2.380	2.360	2.350	2.465	2.480	2.710	2.685	2.69	2621.36	733.23	1,394.50	961.11	-3300
change	0.11	0.44	-0.029	-0.020	-0.033	-0.035	-0.038	-0.040	-0.040	-0.020	0.01	5.51	- 8.16	- 4.90	0.57	120

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-05-16	3.993	3.968	4.070	4.445	4.904	7.2085	42,654.74	19,211.10	2025-05-16	11.000	-2.950	-2.000	-9.950	-8.500	-17.000	-24.750
2025-05-15	3.954	3.940	4.048	4.431	4.892	7.2049	42,322.75	19,112.32	2025-05-15	9.350	-4.000	-2.000	-10.000	-8.500	-16.750	-22.500
change	0.039	0.028	0.022	0.014	0.012	0.0036	331.99	98.78	change	1.650	1.050	0.000	0.050	0.000	-0.250	-2.250

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-05-16	-7.25	-9.75	-10.00	-4.00	-2.50	-0.25	3.00	5.75	3.25	6.00	12.75	2.75	9.50	6.75	14.50	7.75
2025-05-15	-6.75	-8.75	-7.75	-1.25	-2.00	1.00	4.50	7.50	3.50	6.50	13.50	3.00	10.00	7.00	14.75	7.75
change	-0.50	-1.00	-2.25	-2.75	-0.50	-1.25	-1.50	-1.75	-0.25	-0.50	-0.75	-0.25	-0.50	-0.25	-0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-05-16	3.50	5.50	10.50	5.00	8.50	15.50	3.50	10.50	11.00	7.00	7.50	0.50	6.00	5.50	-3.50	-7.50
2025-05-15	2.50	4.50	8.00	3.50	9.50	16.00	6.00	12.50	13.50	6.50	7.50	1.00	7.00	6.00	-3.50	-7.50
change	1.00	1.00	2.50	1.50	-1.00	-0.50	-2.50	-2.00	-2.50	0.50	0.00	-0.50	-1.00	-0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-05-16	-70.00	-54.75	-49.50	-49.25	-45.00	-51.25	-53.50	2025-05-16	-10.75	-18.00	-7.25	2.00	1.00	-1.00	-8.25	-9.25
2025-05-15	-67.25	-54.00	-51.50	-49.00	-45.50	-51.50	-53.25	2025-05-15	-10.75	-17.00	-6.25	2.00	1.00	-1.00	-8.25	-9.25
change	-2.75	-0.75	2.00	-0.25	0.50	0.25	-0.25	change	0.00	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration

(vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.62	120.28	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.04	0.04	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.3	22.2	12.3	16.9	13.7	18.8	13.7	11.70	14.13	17.93					

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25	20/05/25
	maturity	20/05/26	20/11/26	20/05/27	22/05/28	22/05/29	20/05/30	20/05/32	21/05/35
CCS	value	21/05/25	21/05/25	21/05/25	21/05/25	21/05/25	21/05/25	21/05/25	21/05/25
	maturity	21/05/26	23/11/26	21/05/27	22/05/28	22/05/29	21/05/30	21/05/32	21/05/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko
A.R Lim H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

E.Y Park