

Tradition Market Summary

21-May-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-20	2.5675	2.4675	2.4075	2.3450	2.3275	2.3275	2.3625	2.3950	2.4300	2.4675	2.4925	2.5175	2.5450	2.5650	2.5550	2.4625
2025-05-19	2.5775	2.4750	2.4150	2.3575	2.3450	2.3475	2.3825	2.4150	2.4525	2.4900	2.5150	2.5400	2.5725	2.5925	2.5825	2.4900
change	-0.0100	-0.0075	-0.0075	-0.0125	-0.0175	-0.0200	-0.0200	-0.0200	-0.0225	-0.0225	-0.0225	-0.0225	-0.0275	-0.0275	-0.0275	-0.0275
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-20	1.8700	1.7600	1.7000	1.7700	1.7850	1.8400	1.8750	1.9250	1.9200	1.9300	1.9400	1.9550	1.9850	1.9500	1.9100	1.8450
2025-05-19	1.8900	1.7800	1.7400	1.7850	1.8050	1.8600	1.8950	1.9650	1.9600	1.9700	1.9800	1.9950	2.0250	1.9900	1.9500	1.8850
change	-0.0200	-0.0200	-0.0400	-0.0150	-0.0200	-0.0200	-0.0200	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-05-20	107.57	119.76	2.284	2.360	2.339	2.332	2.466	2.477	2.722	2.690	2.68	2601.80	715.55	1,392.40	965.19	-3250
2025-05-19	107.49	119.56	2.285	2.380	2.362	2.360	2.485	2.505	2.745	2.724	2.71	2603.42	713.75	1,397.80	959.48	-3220
change	0.08	0.20	-0.001	-0.020	-0.023	-0.028	-0.019	-0.028	-0.023	-0.034	-0.03	-1.62	1.80	- 5.40	5.71	-30

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-05-20	3.970	3.949	4.070	4.845	4.964	7.2161	42,677.24	19,142.71	2025-05-20	12.350	-1.150	-0.450	-10.350	-8.200	-17.700	-22.750
2025-05-19	3.972	3.947	4.061	4.449	4.906	7.2140	42,792.07	19,215.46	2025-05-19	13.000	-1.700	-1.250	-10.250	-9.000	-17.250	-23.400
change	-0.002	0.002	0.009	0.396	0.058	0.0021	- 114.83	- 72.75	change	-0.650	0.550	0.800	-0.100	0.800	-0.450	0.650

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-05-20	-6.25	-8.00	-8.00	-1.25	-1.75	0.00	3.50	6.75	3.50	6.75	14.00	3.25	10.50	7.25	15.00	7.75
2025-05-19	-5.75	-7.00	-6.75	0.00	-1.25	0.25	3.75	7.00	3.50	6.75	14.25	3.25	10.75	7.50	15.75	8.25
change	-0.50	-1.00	-1.25	-1.25	-0.50	-0.25	-0.25	-0.25	0.00	0.00	-0.25	0.00	-0.25	-0.25	-0.75	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-05-20	7.00	8.50	14.00	5.50	9.00	14.00	3.50	8.50	9.00	5.00	5.50	0.50	6.00	5.50	-3.50	-7.50
2025-05-19	4.50	6.50	12.00	5.50	9.00	16.00	3.50	10.50	11.00	7.00	7.50	0.50	6.00	5.50	-3.50	-7.50
change	2.50	2.00	2.00	0.00	0.00	-2.00	0.00	-2.00	-2.00	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-05-20	-70.75	-54.25	-48.75	-48.75	-47.00	-53.75	-56.00	2025-05-20	-10.00	-16.00	-6.00	2.00	1.00	-1.00	-8.25	-9.25
2025-05-19	-67.50	-54.00	-48.75	-48.75	-45.00	-52.00	-54.75	2025-05-19	-10.25	-16.25	-6.00	2.00	1.00	-1.00	-8.25	-9.25
change	-3.25	-0.25	0.00	0.00	-2.00	-1.75	-1.25	change	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration (vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTBI론가	107.54	119.75	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.03	0.01	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.2	16.3	22.2	12.3	16.8	13.6	18.7	13.7	11.70	14.12	17.90						

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/05/25	22/05/25	22/05/25	22/05/25	22/05/25	22/05/25	22/05/25	22/05/25
	maturity	22/05/26	23/11/26	24/05/27	22/05/28	22/05/29	22/05/30	24/05/32	22/05/35
CCS	value	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25
	maturity	26/05/26	23/11/26	24/05/27	23/05/28	23/05/29	23/05/30	24/05/32	23/05/35

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◎ Reuters : TRDS

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◎ Bloomberg : TRKW

Night Duty

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