

Tradition Market Summary

22-May-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-21	2.5650	2.4650	2.4025	2.3450	2.3325	2.3375	2.3825	2.4200	2.4550	2.4950	2.5250	2.5500	2.5775	2.5975	2.5875	2.4950
2025-05-20	2.5675	2.4675	2.4075	2.3450	2.3275	2.3275	2.3625	2.3950	2.4300	2.4675	2.4925	2.5175	2.5450	2.5650	2.5550	2.4625
change	-0.0025	-0.0025	-0.0050	0.0000	0.0050	0.0100	0.0200	0.0250	0.0250	0.0275	0.0325	0.0325	0.0325	0.0325	0.0325	0.0325
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-05-21	1.8550	1.7450	1.6850	1.7500	1.7850	1.8400	1.8700	1.9200	1.9150	1.9200	1.9200	1.9250	1.9550	1.9200	1.8800	1.8150
2025-05-20	1.8700	1.7600	1.7000	1.7700	1.7850	1.8400	1.8750	1.9250	1.9200	1.9300	1.9400	1.9550	1.9850	1.9500	1.9100	1.8450
change	-0.0150	-0.0150	-0.0150	-0.0200	0.0000	0.0000	-0.0050	-0.0050	-0.0050	-0.0100	-0.0200	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-05-21	107.53	119.37	2.280	2.362	2.340	2.343	2.477	2.500	2.760	2.718	2.67	2625.58	723.62	1,387.20	957.68	-3270
2025-05-20	107.57	119.76	2.284	2.360	2.339	2.332	2.466	2.477	2.722	2.690	2.68	2601.80	715.55	1,392.40	965.19	-3250
change	-0.04	-0.39	-0.004	0.002	0.001	0.011	0.011	0.023	0.038	0.028	-0.01	23.78	8.07	- 5.20	-7.51	-20

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-05-21	4.022	4.015	4.159	4.597	5.085	7.2019	41,860.44	18,872.64	2025-05-21	12.250	-0.750	-0.550	-9.450	-8.000	-18.250	-22.300
2025-05-20	3.970	3.949	4.070	4.845	4.964	7.2161	42,677.24	19,142.71	2025-05-20	12.350	-1.150	-0.450	-10.350	-8.200	-17.700	-22.750
change	0.052	0.066	0.089	-0.248	0.121	-0.0142	- 816.80	- 270.07	change	-0.100	0.400	-0.100	0.900	0.200	-0.550	0.450

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-05-21	-5.75	-7.00	-6.50	1.75	-1.25	0.50	5.00	8.75	4.50	8.25	15.75	3.75	11.25	7.50	15.75	8.25
2025-05-20	-6.25	-8.00	-8.00	-1.25	-1.75	0.00	3.50	6.75	3.50	6.75	14.00	3.25	10.50	7.25	15.00	7.75
change	0.50	1.00	1.50	3.00	0.50	0.50	1.50	2.00	1.00	1.50	1.75	0.50	0.75	0.25	0.75	0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-05-21	6.50	10.00	15.50	5.50	8.50	13.50	3.00	8.00	8.00	5.00	5.00	0.00	3.50	3.50	-3.50	-7.50
2025-05-20	7.00	8.50	14.00	5.50	9.00	14.00	3.50	8.50	9.00	5.00	5.50	0.50	6.00	5.50	-3.50	-7.50
change	-0.50	1.50	1.50	0.00	-0.50	-0.50	-0.50	-0.50	-1.00	0.00	-0.50	-0.50	-2.50	-2.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-05-21	-71.75	-54.75	-49.75	-51.25	-50.00	-57.50	-62.25	2025-05-21	-10.00	-16.25	-6.25	2.00	1.00	-1.00	-8.25	-9.25
2025-05-20	-70.75	-54.25	-48.75	-48.75	-47.00	-53.75	-56.00	2025-05-20	-10.00	-16.00	-6.00	2.00	1.00	-1.00	-8.25	-9.25
change	-1.00	-0.50	-1.00	-2.50	-3.00	-3.75	-6.25	change	0.00	-0.25	-0.25	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비론가	107.50	119.37	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.9	고/저평	0.03	0.00	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.3	22.2	12.3	16.8	13.6	18.7	13.7	11.70	14.11	17.87	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25	23/05/25
	maturity	26/05/26	23/11/26	24/05/27	23/05/28	23/05/29	23/05/30	24/05/32	23/05/35
CCS	value	27/05/25	27/05/25	27/05/25	27/05/25	27/05/25	27/05/25	27/05/25	27/05/25
	maturity	27/05/26	27/11/26	27/05/27	30/05/28	29/05/29	28/05/30	27/05/32	29/05/35

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◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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