

# Tradition Market Summary

05-Jun-25

## ◎ Swap Market

| IRS         | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025-06-04  | 2.5125 | 2.4350 | 2.3950 | 2.3525 | 2.3500 | 2.3725 | 2.4275 | 2.4775 | 2.5200 | 2.5600 | 2.5925 | 2.6225 | 2.6575 | 2.6800 | 2.6700 | 2.5575 |
| 2025-06-02  | 2.4950 | 2.4100 | 2.3600 | 2.3100 | 2.3000 | 2.3125 | 2.3625 | 2.4050 | 2.4450 | 2.4825 | 2.5100 | 2.5375 | 2.5725 | 2.5950 | 2.5850 | 2.4625 |
| change      | 0.0175 | 0.0250 | 0.0350 | 0.0425 | 0.0500 | 0.0600 | 0.0650 | 0.0725 | 0.0750 | 0.0775 | 0.0825 | 0.0850 | 0.0850 | 0.0850 | 0.0850 | 0.0950 |
| on/off (nd) |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

  

| CRS(SOFR)  | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025-06-04 | 1.8150 | 1.7050 | 1.7100 | 1.7350 | 1.7450 | 1.8550 | 1.9300 | 1.9650 | 1.9700 | 1.9750 | 1.9800 | 1.9900 | 2.0250 | 1.9900 | 1.9500 | 1.8850 |
| 2025-06-02 | 1.8000 | 1.6900 | 1.6550 | 1.6800 | 1.6850 | 1.7800 | 1.8400 | 1.8750 | 1.8800 | 1.8850 | 1.8900 | 1.9000 | 1.9350 | 1.9000 | 1.8600 | 1.7950 |
| change     | 0.0150 | 0.0150 | 0.0550 | 0.0550 | 0.0600 | 0.0750 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 | 0.0900 |
| on/off     | 2.0    | 2.0    | 2.0    | 2.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y | MSB1.5y | MSB 2y | KTb 3y | KTb 4y | KTb 5y | KTb 10y | KTb 20y | CD    | KOSPI   | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|-------|---------|--------|--------|--------|--------|---------|---------|-------|---------|--------|----------|---------|-------|
| 2025-06-04 | 107.23 | 117.94  | 2.276 | 2.365   | 2.382  | 2.412  | 2.562  | 2.602  | 2.892   | 2.860   | 2.58  | 2770.84 | 750.21 | 1,369.50 | 955.27  | -3180 |
| 2025-06-02 | 107.49 | 118.95  | 2.265 | 2.330   | 2.330  | 2.335  | 2.474  | 2.515  | 2.795   | 2.945   | 2.59  | 2698.97 | 740.29 | 1,377.10 | 957.61  | -3200 |
| change     | -0.26  | -1.01   | 0.011 | 0.035   | 0.052  | 0.077  | 0.088  | 0.087  | 0.097   | -0.085  | -0.01 | 71.87   | 9.92   | -        | 7.60    | 20    |

## ◎ US Market Close

|            | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | IRS/KTB    | 1yr    | 2yr    | 3yr    | 4yr     | 5yr     | 10yr    | 20yr    |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2025-06-04 | 3.869      | 3.829      | 3.925      | 4.357     | 4.881     | 7.1719  | 42,427.74 | 19,460.49 | 2025-06-04 | 11.900 | -3.200 | -3.950 | -13.450 | -12.450 | -23.450 | -30.250 |
| 2025-06-03 | 3.957      | 3.922      | 4.026      | 4.458     | 4.983     | 7.1909  | 42,519.64 | 19,398.96 | 2025-06-02 | 9.500  | -3.000 | -2.250 | -11.150 | -11.000 | -22.250 | -48.250 |
| change     | -0.088     | -0.093     | -0.101     | -0.101    | -0.102    | -0.0190 | -91.90    | 61.53     | change     | 2.400  | -0.200 | -1.700 | -2.300  | -1.450  | -1.200  | 18.000  |

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 1*5  | 1.5*2 | 2*3  | 2*4  | 2*5   | 3*4  | 3*5   | 3*7   | 4*5  | 4*7   | 5*7  | 5*10  | 7*10 |
|------------|-------|-------|-------|------|-------|------|------|-------|------|-------|-------|------|-------|------|-------|------|
| 2025-06-04 | -4.25 | -4.50 | -2.25 | 8.25 | -0.25 | 2.25 | 7.75 | 12.75 | 5.50 | 10.50 | 18.75 | 5.00 | 13.25 | 8.25 | 18.00 | 9.75 |
| 2025-06-02 | -5.00 | -6.00 | -4.75 | 4.50 | -1.00 | 1.25 | 6.25 | 10.50 | 5.00 | 9.25  | 17.00 | 4.25 | 12.00 | 7.75 | 16.75 | 9.00 |
| change     | 0.75  | 1.50  | 2.50  | 3.75 | 0.75  | 1.00 | 1.50 | 2.25  | 0.50 | 1.25  | 1.75  | 0.75 | 1.25  | 0.50 | 1.25  | 0.75 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2  | 1*3   | 2*3   | 2*4   | 2*5   | 3*4  | 3*5   | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|------|-------|-------|-------|-------|------|-------|-------|------|------|------|------|------|-------|-------|
| 2025-06-04 | 2.50  | 3.50 | 14.50 | 11.00 | 18.50 | 22.00 | 7.50 | 11.00 | 12.00 | 3.50 | 4.50 | 1.00 | 6.00 | 5.00 | -3.50 | -7.50 |
| 2025-06-02 | 2.50  | 3.00 | 12.50 | 9.50  | 15.50 | 19.00 | 6.00 | 9.50  | 10.50 | 3.50 | 4.50 | 1.00 | 6.00 | 5.00 | -3.50 | -7.50 |
| change     | 0.00  | 0.50 | 2.00  | 1.50  | 3.00  | 3.00  | 1.50 | 1.50  | 1.50  | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m  | 6*12m  | 9*12m | 10*12 | 10*15 | 12*15 | 10*20  | 15*20  |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|--------|-------|-------|-------|-------|--------|--------|
| 2025-06-04 | -68.50 | -60.50 | -51.75 | -49.75 | -51.25 | -58.50 | -63.25 | 2025-06-04 | -7.75 | -11.75 | -4.00 | 2.25  | 1.25  | -1.00 | -10.00 | -11.25 |
| 2025-06-02 | -70.50 | -61.50 | -53.25 | -52.25 | -53.00 | -59.75 | -63.75 | 2025-06-02 | -8.50 | -13.50 | -5.00 | 2.25  | 1.25  | -1.00 | -11.00 | -12.25 |
| change     | 2.00   | 1.00   | 1.50   | 2.50   | 1.75   | 1.25   | 0.50   | change     | 0.75  | 1.75   | 1.00  | 0.00  | 0.00  | 0.00  | 1.00   | 1.00   |

## ◎ Short-End, Long-End IRS spread

| ◎ Duration (vard) |       |      |      |      |      |      |      |        | 3yr    | 10yr   | 2025 BoK Monetary Committee Schedule |         |         |            |  |
|-------------------|-------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|------------|--|
| 6*9m              | 9*12m | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7  | KTb이론가 | 107.24 | 118.05 | 01월 16일                              | 02월 25일 | 04월 17일 | 05월 29일    |  |
| 15.0              | 13.3  | 19.8 | 29.3 | 14.8 | 19.5 | 24.1 | 32.8 | 고/저평   | -0.01  | -0.11  | 07월 10일                              | 08월 28일 | 10월 23일 | 11월 27일    |  |
| 3*4               | 3*5   | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12  | 10*15  | 10*20  |                                      |         |         |            |  |
| 13.2              | 16.2  | 22.1 | 12.3 | 16.8 | 13.6 | 18.7 | 13.7 | 11.69  | 14.08  | 17.84  | ◎ Staff                              |         |         | Night Duty |  |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1yr      | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 09/06/25 | 09/06/25 | 09/06/25 | 09/06/25 | 09/06/25 | 09/06/25 | 09/06/25 | 09/06/25 |
|     | maturity | 09/06/26 | 09/12/26 | 09/06/27 | 09/06/28 | 11/06/29 | 10/06/30 | 09/06/32 | 11/06/35 |
| CCS | value    | 10/06/25 | 10/06/25 | 10/06/25 | 10/06/25 | 10/06/25 | 10/06/25 | 10/06/25 | 10/06/25 |
|     | maturity | 10/06/26 | 10/12/26 | 10/06/27 | 12/06/28 | 11/06/29 | 10/06/30 | 10/06/32 | 11/06/35 |

|                                                          |            |
|----------------------------------------------------------|------------|
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