

# Tradition Market Summary

13-Jun-25

## ◎ Swap Market

| IRS         | 6m     | 9m     | 1y     | 1.5y   | 2y     | 3y     | 4y     | 5y     | 6y     | 7y     | 8y      | 9y      | 10y     | 12y     | 15y     | 20y     |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|
| 2025-06-12  | 2.5200 | 2.4750 | 2.4400 | 2.4025 | 2.3950 | 2.4100 | 2.4475 | 2.4775 | 2.5100 | 2.5475 | 2.5775  | 2.6025  | 2.6325  | 2.6550  | 2.6525  | 2.5450  |
| 2025-06-11  | 2.5175 | 2.4625 | 2.4200 | 2.3825 | 2.3800 | 2.4000 | 2.4400 | 2.4700 | 2.5075 | 2.5475 | 2.5800  | 2.6075  | 2.6400  | 2.6625  | 2.6600  | 2.5525  |
| change      | 0.0025 | 0.0125 | 0.0200 | 0.0200 | 0.0150 | 0.0100 | 0.0075 | 0.0075 | 0.0025 | 0.0000 | -0.0025 | -0.0050 | -0.0075 | -0.0075 | -0.0075 | -0.0075 |
| on/off (nd) |        |        |        |        |        |        |        |        |        |        |         |         |         |         |         |         |

  

| CRS(SOFR)  | 6m      | 9m      | 1y      | 1.5y   | 2y     | 3y     | 4y      | 5y     | 6y     | 7y     | 8y     | 9y     | 10y    | 12y    | 15y    | 20y    |
|------------|---------|---------|---------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2025-06-12 | 1.8450  | 1.7350  | 1.8000  | 1.8050 | 1.8050 | 1.8900 | 1.9600  | 2.0100 | 2.0100 | 2.0100 | 2.0100 | 2.0150 | 2.0400 | 2.0050 | 1.9650 | 1.9000 |
| 2025-06-11 | 1.8550  | 1.7450  | 1.8100  | 1.8050 | 1.7850 | 1.8900 | 1.9650  | 2.0050 | 2.0050 | 2.0050 | 2.0050 | 2.0100 | 2.0350 | 2.0000 | 1.9600 | 1.8950 |
| change     | -0.0100 | -0.0100 | -0.0100 | 0.0000 | 0.0200 | 0.0000 | -0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 |
| on/off     | 2.0     | 2.0     | 2.0     | 2.0    | 3.0    | 3.0    | 3.0     | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    | 3.0    |

## ◎ Money Market Close

|            | 3y Fut | 10y Fut | MSB1y  | MSB1.5y | MSB 2y | KTB 3y | KTB 4y | KTB 5y | KTB 10y | KTB 20y | CD    | KOSPI   | KOSDAQ | \$/KRW   | JPY/KRW | 1y fx |
|------------|--------|---------|--------|---------|--------|--------|--------|--------|---------|---------|-------|---------|--------|----------|---------|-------|
| 2025-06-12 | 107.17 | 118.14  | 2.227  | 2.381   | 2.400  | 2.422  | 2.553  | 2.572  | 2.820   | 2.835   | 2.56  | 2920.03 | 789.45 | 1,358.70 | 944.80  | -3010 |
| 2025-06-11 | 107.19 | 118.01  | 2.228  | 2.375   | 2.400  | 2.417  | 2.559  | 2.582  | 2.835   | 2.842   | 2.57  | 2907.04 | 786.29 | 1,375.00 | 950.35  | -3080 |
| change     | -0.02  | 0.13    | -0.001 | 0.006   | 0.000  | 0.005  | -0.006 | -0.010 | -0.015  | -0.007  | -0.01 | 12.99   | 3.16   | -        | 16.30   | 70    |

## ◎ US Market Close

|            | US note 2y | US note 3y | US note 5y | US TB 10y | US TB 30y | \$/CNH  | Dow       | NASDAQ    | IRS/KTB    | 1yr    | 2yr    | 3yr    | 4yr     | 5yr     | 10yr    | 20yr    |
|------------|------------|------------|------------|-----------|-----------|---------|-----------|-----------|------------|--------|--------|--------|---------|---------|---------|---------|
| 2025-06-12 | 3.912      | 3.874      | 3.972      | 4.365     | 4.845     | 7.1730  | 42,967.62 | 19,662.48 | 2025-06-12 | 21.300 | -0.500 | -1.200 | -10.550 | -9.450  | -18.750 | -29.000 |
| 2025-06-11 | 3.951      | 3.915      | 4.019      | 4.420     | 4.914     | 7.1968  | 42,865.77 | 19,615.88 | 2025-06-11 | 19.200 | -2.000 | -1.700 | -11.900 | -11.200 | -19.500 | -28.950 |
| change     | -0.039     | -0.041     | -0.047     | -0.055    | -0.069    | -0.0238 | 101.85    | 46.60     | change     | 2.100  | 1.500  | 0.500  | 1.350   | 1.750   | 0.750   | -0.050  |

## ◎ IRS/KTB Spread

## ◎ IRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3   | 1*5   | 1.5*2 | 2*3   | 2*4   | 2*5   | 3*4   | 3*5   | 3*7   | 4*5  | 4*7   | 5*7   | 5*10  | 7*10  |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|
| 2025-06-12 | -3.75 | -4.50 | -3.00 | 3.75  | -0.75 | 1.50  | 5.25  | 8.25  | 3.75  | 6.75  | 13.75 | 3.00 | 10.00 | 7.00  | 15.50 | 8.50  |
| 2025-06-11 | -3.75 | -4.00 | -2.00 | 5.00  | -0.25 | 2.00  | 6.00  | 9.00  | 4.00  | 7.00  | 14.75 | 3.00 | 10.75 | 7.75  | 17.00 | 9.25  |
| change     | 0.00  | -0.50 | -1.00 | -1.25 | -0.50 | -0.50 | -0.75 | -0.75 | -0.25 | -0.25 | -1.00 | 0.00 | -0.75 | -0.75 | -1.50 | -0.75 |

## ◎ CRS SPREAD

| SPREAD     | 1*1.5 | 1*2   | 1*3  | 2*3   | 2*4   | 2*5   | 3*4   | 3*5   | 3*7   | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12 | 10*15 |
|------------|-------|-------|------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|-------|-------|
| 2025-06-12 | 0.50  | 0.50  | 9.00 | 8.50  | 15.50 | 20.50 | 7.00  | 12.00 | 12.00 | 5.00 | 5.00 | 0.00 | 3.00 | 3.00 | -3.50 | -7.50 |
| 2025-06-11 | -0.50 | -2.50 | 8.00 | 10.50 | 18.00 | 22.00 | 7.50  | 11.50 | 11.50 | 4.00 | 4.00 | 0.00 | 3.00 | 3.00 | -3.50 | -7.50 |
| change     | 1.00  | 3.00  | 1.00 | -2.00 | -2.50 | -1.50 | -0.50 | 0.50  | 0.50  | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 | 0.00  | 0.00  |

## ◎ Basis

| Basis      | 1yr    | 2yr    | 3yr    | 4yr    | 5yr    | 7yr    | 10yr   | Spread     | 6*9m  | 6*12m | 9*12m | 10*12 | 10*15 | 12*15 | 10*20 | 15*20  |
|------------|--------|--------|--------|--------|--------|--------|--------|------------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2025-06-12 | -64.00 | -59.00 | -52.00 | -48.75 | -46.75 | -53.75 | -59.25 | 2025-06-12 | -4.50 | -8.00 | -3.50 | 2.25  | 2.00  | -0.25 | -8.75 | -10.75 |
| 2025-06-11 | -61.00 | -59.50 | -51.00 | -47.50 | -46.50 | -54.25 | -60.50 | 2025-06-11 | -5.50 | -9.75 | -4.25 | 2.25  | 2.00  | -0.25 | -8.75 | -10.75 |
| change     | -3.00  | 0.50   | -1.00  | -1.25  | -0.25  | 0.50   | 1.25   | change     | 1.00  | 1.75  | 0.75  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00   |

## ◎ Duration

| Duration |       |      |      |      |      |      |      | (year) | 3yr    | 10yr   | 2025 BoK Monetary Committee Schedule |         |         |            |  |
|----------|-------|------|------|------|------|------|------|--------|--------|--------|--------------------------------------|---------|---------|------------|--|
| 6*9m     | 9*12m | 1*2  | 1*3  | 2*3  | 2*4  | 2*5  | 2*7  | KTBI론가 | 107.18 | 118.17 | 01월 16일                              | 02월 25일 | 04월 17일 | 05월 29일    |  |
| 15.0     | 13.3  | 19.8 | 29.3 | 14.8 | 19.5 | 24.1 | 32.8 | 고/저평   | -0.01  | -0.03  | 07월 10일                              | 08월 28일 | 10월 23일 | 11월 27일    |  |
| 3*4      | 3*5   | 3*7  | 4*5  | 4*7  | 5*7  | 5*10 | 7*10 | 10*12  | 10*15  | 10*20  |                                      |         |         |            |  |
| 13.2     | 16.2  | 22.2 | 12.3 | 16.8 | 13.6 | 18.7 | 13.7 | 11.69  | 14.08  | 17.84  | © Staff                              |         |         | Night Duty |  |

## ◎ Deal-slip DATE (not for ND IRS)

|     |          | 1yr      | 1.5y     | 2y       | 3y       | 4y       | 5y       | 7y       | 10y      |
|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| IRS | value    | 16/06/25 | 16/06/25 | 16/06/25 | 16/06/25 | 16/06/25 | 16/06/25 | 16/06/25 | 16/06/25 |
|     | maturity | 16/06/26 | 16/12/26 | 16/06/27 | 16/06/28 | 18/06/29 | 17/06/30 | 16/06/32 | 18/06/35 |
| CCS | value    | 17/06/25 | 17/06/25 | 17/06/25 | 17/06/25 | 17/06/25 | 17/06/25 | 17/06/25 | 17/06/25 |
|     | maturity | 17/06/26 | 17/12/26 | 17/06/27 | 20/06/28 | 18/06/29 | 17/06/30 | 17/06/32 | 18/06/35 |

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## Night Duty

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