

Tradition Market Summary

23-Jun-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-06-20	2.5000	2.4825	2.4575	2.4250	2.4175	2.4350	2.4800	2.5125	2.5450	2.5775	2.6025	2.6300	2.6600	2.6825	2.6750	2.5650
2025-06-19	2.5175	2.5050	2.4850	2.4550	2.4500	2.4675	2.5125	2.5450	2.5750	2.6050	2.6275	2.6525	2.6800	2.7025	2.6950	2.5850
change	-0.0175	-0.0225	-0.0275	-0.0300	-0.0325	-0.0325	-0.0325	-0.0325	-0.0300	-0.0275	-0.0250	-0.0225	-0.0200	-0.0200	-0.0200	-0.0200
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-06-20	1.9450	1.8350	1.7950	1.8200	1.8200	1.8900	1.9550	2.0050	2.0050	2.0050	2.0050	2.0100	2.0350	2.0000	1.9600	1.8950
2025-06-19	1.8650	1.7550	1.7950	1.8150	1.8200	1.8800	1.9650	2.0200	2.0200	2.0200	2.0200	2.0250	2.0500	2.0150	1.9750	1.9100
change	0.0800	0.0800	0.0000	0.0050	0.0000	0.0100	-0.0100	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-06-20	107.15	118.07	2.216	2.443	2.435	2.457	2.588	2.632	2.857	2.837	2.56	3021.84	791.53	1,365.60	940.36	-3010
2025-06-19	107.08	117.85	2.220	2.462	2.459	2.475	2.602	2.642	2.877	2.842	2.56	2977.74	782.51	1,380.20	947.06	-3030
change	0.07	0.22	-0.004	-0.019	-0.024	-0.018	-0.014	-0.010	-0.020	-0.005	0.00	44.10	9.02	-	14.60	20

◎ US Market Close

US Market Close										IRS/KTB Spread							
	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr	
2025-06-20	3.906	3.859	3.961	4.377	4.890	7.1866	42,206.82	19,447.41	2025-06-20	24.150	-1.750	-2.200	-10.800	-11.950	-19.700	-27.200	
2025-06-19	3.946	3.894	3.986	4.387	4.891	7.1917	42,215.80	19,521.09	2025-06-19	26.500	-0.900	-0.750	-8.950	-9.700	-19.700	-25.700	
change	-0.040	-0.035	-0.025	-0.010	-0.001	-0.0051	- 8.98	- 73.68	change	-2.350	-0.850	-1.450	-1.850	-2.250	0.000	-1.500	

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-06-20	-3.25	-4.00	-2.25	5.50	-0.75	1.75	6.25	9.50	4.50	7.75	14.25	3.25	9.75	6.50	14.75	8.25
2025-06-19	-3.00	-3.50	-1.75	6.00	-0.50	1.75	6.25	9.50	4.50	7.75	13.75	3.25	9.25	6.00	13.50	7.50
change	-0.25	-0.50	-0.50	-0.50	-0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50	0.50	1.25	0.75

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-06-20	2.50	2.50	9.50	7.00	13.50	18.50	6.50	11.50	11.50	5.00	5.00	0.00	3.00	3.00	-3.50	-7.50
2025-06-19	2.00	2.50	8.50	6.00	14.50	20.00	8.50	14.00	14.00	5.50	5.50	0.00	3.00	3.00	-3.50	-7.50
change	0.50	0.00	1.00	1.00	-1.00	-1.50	-2.00	-2.50	-2.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-06-20	-66.25	-59.75	-54.50	-52.50	-50.75	-57.25	-62.50	2025-06-20	-1.75	-4.25	-2.50	2.25	1.50	-0.75	-9.50	-11.00
2025-06-19	-69.00	-63.00	-58.75	-54.75	-52.50	-58.50	-63.00	2025-06-19	-1.25	-3.25	-2.00	2.25	1.50	-0.75	-9.50	-11.00
change	2.75	3.25	4.25	2.25	1.75	1.25	0.50	change	-0.50	-1.00	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비론가	107.14	118.13	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.01	-0.06	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.07	17.83	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1yr	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	24/06/25	24/06/25	24/06/25	24/06/25	24/06/25	24/06/25	24/06/25	24/06/25
	maturity	24/06/26	24/12/26	24/06/27	26/06/28	25/06/29	24/06/30	24/06/32	25/06/35
CCS	value	25/06/25	25/06/25	25/06/25	25/06/25	25/06/25	25/06/25	25/06/25	25/06/25
	maturity	25/06/26	28/12/26	25/06/27	26/06/28	25/06/29	25/06/30	25/06/32	25/06/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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