

Tradition Market Summary

03-Jul-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-02	2.5025	2.4750	2.4425	2.4200	2.4200	2.4425	2.4850	2.5175	2.5475	2.5775	2.6000	2.6225	2.6450	2.6700	2.6550	2.5375
2025-07-01	2.5050	2.4725	2.4350	2.4025	2.3925	2.4025	2.4425	2.4700	2.5000	2.5300	2.5550	2.5775	2.6000	2.6250	2.6100	2.4925
change	-0.0025	0.0025	0.0075	0.0175	0.0275	0.0400	0.0425	0.0475	0.0475	0.0475	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-02	1.9800	1.9250	1.8700	1.8800	1.8550	1.9200	1.9650	1.9850	2.0000	2.0150	2.0300	2.0450	2.0650	2.0300	1.9900	1.9250
2025-07-01	1.9900	1.9050	1.8350	1.8500	1.8250	1.8900	1.9400	1.9500	1.9650	1.9800	1.9950	2.0100	2.0300	1.9950	1.9550	1.8900
change	-0.0100	0.0200	0.0350	0.0300	0.0300	0.0300	0.0250	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350	0.0350
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-07-02	107.13	118.16	2.311	2.449	2.420	2.490	2.580	2.623	2.835	2.827	2.51	3075.06	782.17	1,358.70	944.56	-2680
2025-07-01	107.27	118.65	2.218	2.402	2.426	2.452	2.531	2.577	2.785	2.785	2.54	3089.65	783.67	1,355.90	946.74	-2690
change	-0.14	-0.49	0.093	0.047	-0.006	0.038	0.049	0.046	0.050	0.042	-0.03	-14.59	-	2.80	-2.18	10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-07-02	3.791	3.766	3.868	4.283	4.805	7.1623	44,484.42	20,393.13	2025-07-02	13.150	0.000	-4.750	-9.500	-10.550	-19.000	-28.950
2025-07-01	3.772	3.742	3.833	4.242	4.763	7.1633	44,494.94	20,202.89	2025-07-01	21.700	-3.350	-4.950	-8.850	-10.700	-18.500	-29.250
change	0.019	0.024	0.035	0.041	0.042	-0.0010	-	190.24	change	-8.550	3.350	0.200	-0.650	0.150	-0.500	0.300

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-07-02	-2.25	-2.25	0.00	7.50	0.00	2.25	6.50	9.75	4.25	7.50	13.50	3.25	9.25	6.00	12.75	6.75
2025-07-01	-3.25	-4.25	-3.25	3.50	-1.00	1.00	5.00	7.75	4.00	6.75	12.75	2.75	8.75	6.00	13.00	7.00
change	1.00	2.00	3.25	4.00	1.00	1.25	1.50	2.00	0.25	0.75	0.75	0.50	0.50	0.00	-0.25	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-07-02	1.00	-1.50	5.00	6.50	11.00	13.00	4.50	6.50	9.50	2.00	5.00	3.00	8.00	5.00	-3.50	-7.50
2025-07-01	1.50	-1.00	5.50	6.50	11.50	12.50	5.00	6.00	9.00	1.00	4.00	3.00	8.00	5.00	-3.50	-7.50
change	-0.50	-0.50	-0.50	0.00	-0.50	0.50	-0.50	0.50	0.50	1.00	1.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-07-02	-57.25	-56.50	-52.25	-52.00	-53.25	-56.25	-58.00	2025-07-02	-2.75	-6.00	-3.25	2.50	1.00	-1.50	-10.75	-11.75
2025-07-01	-60.00	-56.75	-51.25	-50.25	-52.00	-55.00	-57.00	2025-07-01	-3.25	-7.00	-3.75	2.50	1.00	-1.50	-10.75	-11.75
change	2.75	0.25	-1.00	-1.75	-1.25	-1.25	-1.00	change	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration (yard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비론가	107.11	118.21	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.02	-0.05	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.08	17.86	© Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	04/07/25	04/07/25	04/07/25	04/07/25	04/07/25	04/07/25	04/07/25	04/07/25
	maturity	06/07/26	04/01/27	05/07/27	04/07/28	04/07/29	04/07/30	05/07/32	04/07/35
CCS	value	07/07/25	07/07/25	07/07/25	07/07/25	07/07/25	07/07/25	07/07/25	07/07/25
	maturity	07/07/26	07/07/27	07/07/27	07/07/28	09/07/29	08/07/30	07/07/32	09/07/35

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◎ Bloomberg : TRKW

Night Duty

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