

Tradition Market Summary

10-Jul-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-09	2.4900	2.4550	2.4275	2.4100	2.3975	2.4250	2.4800	2.5150	2.5525	2.5900	2.6200	2.6450	2.6700	2.6950	2.6650	2.5550
2025-07-08	2.4900	2.4575	2.4250	2.4075	2.4000	2.4275	2.4775	2.5100	2.5450	2.5800	2.6100	2.6350	2.6600	2.6850	2.6525	2.5425
change	0.0000	-0.0025	0.0025	0.0025	-0.0025	-0.0025	0.0025	0.0050	0.0075	0.0100	0.0100	0.0100	0.0100	0.0100	0.0125	0.0125
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-09	2.0250	1.9700	1.9100	1.8850	1.8400	1.8950	1.9550	1.9850	1.9950	2.0100	2.0250	2.0400	2.0600	2.0250	1.9850	1.9200
2025-07-08	2.0100	1.9550	1.8950	1.8750	1.8400	1.9100	1.9600	1.9800	1.9900	2.0050	2.0200	2.0350	2.0550	2.0200	1.9800	1.9150
change	0.0150	0.0150	0.0150	0.0100	0.0000	-0.0150	-0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-07-09	107.15	117.91	2.282	2.396	2.420	2.475	2.583	2.632	2.847	2.841	2.51	3133.74	790.36	1,375.00	939.20	-2810
2025-07-08	107.14	118.00	2.291	2.416	2.422	2.477	2.587	2.632	2.852	2.847	2.50	3114.95	784.24	1,367.90	935.68	-2820
change	0.01	-0.09	-0.009	-0.020	-0.002	-0.002	-0.004	0.000	-0.005	-0.006	0.01	18.79	6.12	7.10	3.52	10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-07-09	3.849	3.814	3.910	4.336	4.869	7.1818	44,458.30	20,611.34	2025-07-09	14.550	-2.250	-5.000	-10.300	-11.700	-17.700	-28.600
2025-07-08	3.897	3.864	3.978	4.405	4.929	7.1801	44,240.76	20,418.46	2025-07-08	13.400	-2.200	-4.950	-10.950	-12.200	-19.200	-30.450
change	-0.048	-0.050	-0.068	-0.069	-0.060	0.0017	217.54	192.88	change	1.150	-0.050	-0.050	0.650	0.500	1.500	1.850

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-07-09	-1.75	-3.00	-0.25	8.75	-1.25	2.75	8.25	11.75	5.50	9.00	16.50	3.50	11.00	7.50	15.50	8.00
2025-07-08	-1.75	-2.50	0.25	8.50	-0.75	2.75	7.75	11.00	5.00	8.25	15.25	3.25	10.25	7.00	15.00	8.00
change	0.00	-0.50	-0.50	0.25	-0.50	0.00	0.50	0.75	0.50	0.75	1.25	0.25	0.75	0.50	0.50	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-07-09	-2.50	-7.00	-1.50	5.50	11.50	14.50	6.00	9.00	11.50	3.00	5.50	2.50	7.50	5.00	-3.50	-7.50
2025-07-08	-2.00	-5.50	1.50	7.00	12.00	14.00	5.00	7.00	9.50	2.00	4.50	2.50	7.50	5.00	-3.50	-7.50
change	-0.50	-1.50	-3.00	-1.50	-0.50	0.50	1.00	2.00	2.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-07-09	-51.75	-55.75	-53.00	-52.50	-53.00	-58.00	-61.00	2025-07-09	-3.50	-6.25	-2.75	2.50	-0.50	-3.00	-11.50	-11.00
2025-07-08	-53.00	-56.00	-51.75	-51.75	-53.00	-57.50	-60.50	2025-07-08	-3.25	-6.50	-3.25	2.50	-0.75	-3.25	-11.75	-11.00
change	1.25	0.25	-1.25	-0.75	0.00	-0.50	-0.50	change	-0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.00

◎ Short-End, Long-End IRS spread

Duration (yard)									3yr	10yr	2025 BoK Monetary Committee Schedule					
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	107.13	117.99	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.02	-0.08	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.09	17.85	© Staff			Night Duty		

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	11/07/25	11/07/25	11/07/25	11/07/25	11/07/25	11/07/25	11/07/25	11/07/25
	maturity	13/07/26	11/01/27	12/07/27	11/07/28	11/07/29	11/07/30	12/07/32	11/07/35
CCS	value	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25
	maturity	14/07/26	14/01/27	14/07/27	14/07/28	16/07/29	15/07/30	14/07/32	16/07/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

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Night Duty

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