

Tradition Market Summary

11-Jul-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-10	2.4825	2.4375	2.4100	2.3900	2.3725	2.3925	2.4425	2.4725	2.5125	2.5500	2.5825	2.6075	2.6325	2.6575	2.6325	2.5225
2025-07-09	2.4900	2.4550	2.4275	2.4100	2.3975	2.4250	2.4800	2.5150	2.5525	2.5900	2.6200	2.6450	2.6700	2.6950	2.6650	2.5550
change	-0.0075	-0.0175	-0.0175	-0.0200	-0.0250	-0.0325	-0.0375	-0.0425	-0.0400	-0.0400	-0.0375	-0.0375	-0.0375	-0.0375	-0.0325	-0.0325
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-10	2.0050	1.9500	1.8700	1.8500	1.8100	1.8650	1.9250	1.9550	1.9650	1.9800	1.9950	2.0100	2.0300	1.9950	1.9550	1.8900
2025-07-09	2.0250	1.9700	1.9100	1.8850	1.8400	1.8950	1.9550	1.9850	1.9950	2.0100	2.0250	2.0400	2.0600	2.0250	1.9850	1.9200
change	-0.0200	-0.0200	-0.0400	-0.0350	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-07-10	107.30	118.35	2.274	2.368	2.390	2.427	2.537	2.589	2.807	2.812	2.52	3183.23	797.70	1,370.00	938.75	-2790
2025-07-09	107.15	117.91	2.282	2.396	2.420	2.475	2.583	2.632	2.847	2.841	2.51	3133.74	790.36	1,375.00	939.20	-2810
change	0.15	0.44	-0.008	-0.028	-0.030	-0.048	-0.046	-0.043	-0.040	-0.029	0.01	49.49	7.34	-	5.00	20

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-07-10	3.872	3.837	3.931	4.350	4.868	7.1778	44,650.64	20,630.66	2025-07-10	13.600	-1.750	-3.450	-9.450	-11.650	-17.450	-28.950
2025-07-09	3.849	3.814	3.910	4.336	4.869	7.1818	44,458.30	20,611.34	2025-07-09	14.550	-2.250	-5.000	-10.300	-11.700	-17.700	-28.600
change	0.023	0.023	0.021	0.014	-0.001	-0.0040	192.34	19.32	change	-0.950	0.500	1.550	0.850	0.050	0.250	-0.350

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-07-10	-2.00	-3.75	-1.75	6.25	-1.75	2.00	7.00	10.00	5.00	8.00	15.75	3.00	10.75	7.75	16.00	8.25
2025-07-09	-1.75	-3.00	-0.25	8.75	-1.25	2.75	8.25	11.75	5.50	9.00	16.50	3.50	11.00	7.50	15.50	8.00
change	-0.25	-0.75	-1.50	-2.50	-0.50	-0.75	-1.25	-1.75	-0.50	-1.00	-0.75	-0.50	-0.25	0.25	0.50	0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-07-10	-2.00	-6.00	-0.50	5.50	11.50	14.50	6.00	9.00	11.50	3.00	5.50	2.50	7.50	5.00	-3.50	-7.50
2025-07-09	-2.50	-7.00	-1.50	5.50	11.50	14.50	6.00	9.00	11.50	3.00	5.50	2.50	7.50	5.00	-3.50	-7.50
change	0.50	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-07-10	-54.00	-56.25	-52.75	-51.75	-51.75	-57.00	-60.25	2025-07-10	-4.50	-7.25	-2.75	2.50	0.00	-2.50	-11.00	-11.00
2025-07-09	-51.75	-55.75	-53.00	-52.50	-53.00	-58.00	-61.00	2025-07-09	-3.50	-6.25	-2.75	2.50	-0.50	-3.00	-11.50	-11.00
change	-2.25	-0.50	0.25	0.75	1.25	1.00	0.75	change	-1.00	-1.00	0.00	0.00	0.50	0.50	0.50	0.00

◎ Short-End, Long-End IRS spread

◎ Duration								(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	107.27	118.43	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.03	-0.08	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.10	17.87	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25	14/07/25
	maturity	14/07/26	14/01/27	14/07/27	14/07/28	16/07/29	15/07/30	14/07/32	16/07/35
CCS	value	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25
	maturity	15/07/26	15/01/27	15/07/27	17/07/28	16/07/29	15/07/30	15/07/32	16/07/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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