

Tradition Market Summary

14-Jul-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-11	2.4800	2.4375	2.4175	2.4000	2.3900	2.4100	2.4550	2.4850	2.5225	2.5575	2.5850	2.6100	2.6350	2.6600	2.6350	2.5250
2025-07-10	2.4825	2.4375	2.4100	2.3900	2.3725	2.3925	2.4425	2.4725	2.5125	2.5500	2.5825	2.6075	2.6325	2.6575	2.6325	2.5225
change	-0.0025	0.0000	0.0075	0.0100	0.0175	0.0175	0.0125	0.0125	0.0100	0.0075	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-11	2.0050	1.9500	1.8800	1.8550	1.8150	1.8700	1.9250	1.9500	1.9600	1.9750	1.9900	2.0050	2.0250	1.9900	1.9500	1.8850
2025-07-10	2.0050	1.9500	1.8700	1.8500	1.8100	1.8650	1.9250	1.9550	1.9650	1.9800	1.9950	2.0100	2.0300	1.9950	1.9550	1.8900
change	0.0000	0.0000	0.0100	0.0050	0.0050	0.0050	0.0000	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-07-11	107.25	118.32	2.280	2.379	2.400	2.447	2.544	2.605	2.830	2.810	2.52	3175.77	800.47	1,375.40	936.80	-2800
2025-07-10	107.30	118.35	2.274	2.368	2.390	2.427	2.537	2.589	2.807	2.812	2.52	3183.23	797.70	1,370.00	938.75	-2790
change	-0.05	-0.03	0.006	0.011	0.010	0.020	0.007	0.016	0.023	-0.002	0.00	-7.46	2.77	5.40	-1.95	-10

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/CTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-07-11	3.893	3.868	3.980	4.417	4.955	7.1741	44,371.51	20,585.53	2025-07-11	13.750	-1.000	-3.700	-8.900	-12.000	-19.500	-28.500
2025-07-10	3.872	3.837	3.931	4.350	4.868	7.1778	44,650.64	20,630.67	2025-07-10	13.600	-1.750	-3.450	-9.450	-11.650	-17.450	-28.950
change	0.021	0.031	0.049	0.067	0.087	-0.0037	- 279.13	- 45.14	change	0.150	0.750	-0.250	0.550	-0.350	-2.050	0.450

◎ IRS/CTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-07-11	-1.75	-2.75	-0.75	6.75	-1.00	2.00	6.50	9.50	4.50	7.50	14.75	3.00	10.25	7.25	15.00	7.75
2025-07-10	-2.00	-3.75	-1.75	6.25	-1.75	2.00	7.00	10.00	5.00	8.00	15.75	3.00	10.75	7.75	16.00	8.25
change	0.25	1.00	1.00	0.50	0.75	0.00	-0.50	-0.50	-0.50	-0.50	-1.00	0.00	-0.50	-0.50	-1.00	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-07-11	-2.50	-6.50	-1.00	5.50	11.00	13.50	5.50	8.00	10.50	2.50	5.00	2.50	7.50	5.00	-3.50	-7.50
2025-07-10	-2.00	-6.00	-0.50	5.50	11.50	14.50	6.00	9.00	11.50	3.00	5.50	2.50	7.50	5.00	-3.50	-7.50
change	-0.50	-0.50	-0.50	0.00	-0.50	-1.00	-0.50	-1.00	-1.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-07-11	-53.75	-57.50	-54.00	-53.00	-53.50	-58.25	-61.00	2025-07-11	-4.25	-6.25	-2.00	2.50	0.00	-2.50	-11.00	-11.00
2025-07-10	-54.00	-56.25	-52.75	-51.75	-51.75	-57.00	-60.25	2025-07-10	-4.50	-7.25	-2.75	2.50	0.00	-2.50	-11.00	-11.00
change	0.25	-1.25	-1.25	-1.25	-1.75	-1.25	-0.75	change	0.25	1.00	0.75	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTBI론가	107.21	118.37	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.04	-0.05	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.69	14.10	17.87	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25	15/07/25
	maturity	15/07/26	15/01/27	15/07/27	17/07/28	16/07/29	15/07/30	15/07/32	16/07/35
CCS	value	16/07/25	16/07/25	16/07/25	16/07/25	16/07/25	16/07/25	16/07/25	16/07/25
	maturity	16/07/26	19/01/27	16/07/27	17/07/28	16/07/29	16/07/30	16/07/32	16/07/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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