

Tradition Market Summary

21-Jul-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-18	2.4825	2.4200	2.3925	2.3900	2.3875	2.4300	2.4875	2.5275	2.5700	2.6150	2.6450	2.6750	2.7075	2.7325	2.7125	2.6025
2025-07-17	2.4800	2.4300	2.4100	2.4050	2.4050	2.4475	2.5075	2.5500	2.5950	2.6425	2.6775	2.7075	2.7400	2.7600	2.7400	2.6300
change	0.0025	-0.0100	-0.0175	-0.0150	-0.0175	-0.0175	-0.0200	-0.0225	-0.0250	-0.0275	-0.0325	-0.0325	-0.0325	-0.0275	-0.0275	-0.0275
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-07-18	2.0000	1.9450	1.8850	1.8700	1.8400	1.8900	1.9600	1.9800	1.9900	2.0100	2.0250	2.0450	2.0650	2.0300	1.9900	1.9250
2025-07-17	2.0050	1.9500	1.9000	1.8800	1.8500	1.9100	1.9800	2.0100	2.0200	2.0350	2.0500	2.0650	2.0850	2.0500	2.0100	1.9450
change	-0.0050	-0.0050	-0.0150	-0.0100	-0.0100	-0.0200	-0.0200	-0.0300	-0.0300	-0.0250	-0.0250	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-07-18	107.15	117.70	2.307	2.402	2.432	2.472	2.560	2.647	2.872	2.867	2.52	3188.07	820.67	1,393.00	939.48	-2890
2025-07-17	107.10	117.24	2.307	2.407	2.443	2.482	2.580	2.670	2.907	2.883	2.51	3192.29	818.27	1,392.20	936.74	-2890
change	0.05	0.46	0.000	-0.005	-0.011	-0.010	-0.020	-0.023	-0.035	-0.016	0.01	-4.22	2.40	0.80	2.74	0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-07-18	3.871	3.836	3.950	4.420	4.991	7.1793	44,342.19	20,895.66	2025-07-18	8.550	-4.450	-4.200	-7.250	-11.950	-16.450	-26.450
2025-07-17	3.907	3.875	3.990	4.453	5.008	7.1848	44,484.49	20,885.65	2025-07-17	10.300	-3.800	-3.450	-7.250	-12.000	-16.700	-25.300
change	-0.036	-0.039	-0.040	-0.033	-0.017	-0.0055	-142.30	10.01	change	-1.750	-0.650	-0.750	0.000	0.050	0.250	-1.150

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-07-18	-0.25	-0.50	3.75	13.50	-0.25	4.25	10.00	14.00	5.75	9.75	18.50	4.00	12.75	8.75	18.00	9.25
2025-07-17	-0.50	-0.50	3.75	14.00	0.00	4.25	10.25	14.50	6.00	10.25	19.50	4.25	13.50	9.25	19.00	9.75
change	0.25	0.00	0.00	-0.50	-0.25	0.00	-0.25	-0.50	-0.25	-0.50	-1.00	-0.25	-0.75	-0.50	-1.00	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-07-18	-1.50	-4.50	0.50	5.00	12.00	14.00	7.00	9.00	12.00	2.00	5.00	3.00	8.50	5.50	-3.50	-7.50
2025-07-17	-2.00	-5.00	1.00	6.00	13.00	16.00	7.00	10.00	12.50	3.00	5.50	2.50	7.50	5.00	-3.50	-7.50
change	0.50	0.50	-0.50	-1.00	-1.00	-2.00	0.00	-1.00	-0.50	-1.00	-0.50	0.50	1.00	0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-07-18	-50.75	-54.75	-54.00	-52.75	-54.75	-60.50	-64.25	2025-07-18	-6.25	-9.00	-2.75	2.50	0.50	-2.00	-10.50	-11.00
2025-07-17	-51.00	-55.50	-53.75	-52.75	-54.00	-60.75	-65.50	2025-07-17	-5.00	-7.00	-2.00	2.00	0.00	-2.00	-11.00	-11.00
change	0.25	0.75	-0.25	0.00	-0.75	0.25	1.25	change	-1.25	-2.00	-0.75	0.50	0.50	0.00	0.50	0.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	107.12	117.78	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.8	고/저평	0.03	-0.08	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.81						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	22/07/25	22/07/25	22/07/25	22/07/25	22/07/25	22/07/25	22/07/25	22/07/25
	maturity	22/07/26	22/01/27	22/07/27	24/07/28	23/07/29	22/07/30	22/07/32	23/07/35
CCS	value	23/07/25	23/07/25	23/07/25	23/07/25	23/07/25	23/07/25	23/07/25	23/07/25
	maturity	23/07/26	25/01/27	23/07/27	24/07/28	23/07/29	23/07/30	23/07/32	23/07/35

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Night Duty

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