

Tradition Market Summary

19-Aug-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-08-18	2.4300	2.4000	2.3675	2.3525	2.3425	2.3750	2.4225	2.4650	2.5100	2.5450	2.5775	2.6050	2.6325	2.6675	2.6475	2.5325
2025-08-14	2.4300	2.3900	2.3575	2.3375	2.3200	2.3475	2.3950	2.4325	2.4775	2.5100	2.5400	2.5650	2.5925	2.6275	2.6075	2.4925
change	0.0000	0.0100	0.0100	0.0150	0.0225	0.0275	0.0275	0.0325	0.0325	0.0350	0.0375	0.0400	0.0400	0.0400	0.0400	0.0400
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-08-18	2.0350	1.9650	1.9000	1.8800	1.8400	1.8950	1.9500	1.9900	2.0300	2.0450	2.0600	2.0800	2.1000	2.0900	2.0850	2.0200
2025-08-14	1.9900	1.9200	1.8550	1.8550	1.8400	1.9100	1.9700	2.0100	2.0500	2.0650	2.0800	2.1000	2.1200	2.0850	2.0800	2.0150
change	0.0450	0.0450	0.0450	0.0250	0.0000	-0.0150	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	0.0050	0.0050	0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-08-18	107.35	118.29	2.189	2.381	2.395	2.422	2.515	2.590	2.835	2.860	2.51	3177.28	798.05	1,385.00	939.36	-2630
2025-08-14	107.48	118.78	2.190	2.363	2.370	2.392	2.475	2.545	2.782	2.817	2.50	3225.66	815.26	1,382.00	944.49	-2590
change	-0.13	-0.49	-0.001	0.018	0.025	0.030	0.040	0.045	0.053	0.043	0.01	-48.38	-	3.00	-5.13	-40

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-08-18	3.769	3.728	3.850	4.335	4.936	7.1874	44,911.82	21,629.77	2025-08-18	17.850	-5.250	-4.700	-9.250	-12.500	-20.250	-32.750
2025-08-15	3.755	3.718	3.840	4.322	4.923	7.1873	44,946.12	21,622.98	2025-08-14	16.750	-5.000	-4.450	-8.000	-11.250	-18.950	-32.450
change	0.014	0.010	0.010	0.013	0.013	0.0001	- 34.30	6.79	change	1.100	-0.250	-0.250	-1.250	-1.250	-1.300	-0.300

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-08-18	-1.50	-2.50	0.75	9.75	-1.00	3.25	8.00	12.25	4.75	9.00	17.00	4.25	12.25	8.00	16.75	8.75
2025-08-14	-2.00	-3.75	-1.00	7.50	-1.75	2.75	7.50	11.25	4.75	8.50	16.25	3.75	11.50	7.75	16.00	8.25
change	0.50	1.25	1.75	2.25	0.75	0.50	0.50	1.00	0.00	0.50	0.75	0.50	0.75	0.25	0.75	0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-08-18	-2.00	-6.00	-0.50	5.50	11.00	15.00	5.50	9.50	15.00	4.00	9.50	5.50	11.00	5.50	-1.00	-1.50
2025-08-14	0.00	-1.50	5.50	7.00	13.00	17.00	6.00	10.00	15.50	4.00	9.50	5.50	11.00	5.50	-3.50	-4.00
change	-2.00	-4.50	-6.00	-1.50	-2.00	-2.00	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00	2.50	2.50

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-08-18	-46.75	-50.25	-48.00	-47.25	-47.50	-50.00	-53.25	2025-08-18	-3.00	-6.25	-3.25	3.50	1.50	-2.00	-10.00	-11.50
2025-08-14	-50.25	-48.00	-43.75	-42.50	-42.25	-44.50	-47.25	2025-08-14	-4.00	-7.25	-3.25	3.50	1.50	-2.00	-10.00	-11.50
change	3.50	-2.25	-4.25	-4.75	-5.25	-5.50	-6.00	change	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	20/08/25	20/08/25	20/08/25	20/08/25	20/08/25	20/08/25	20/08/25	20/08/25
	maturity	20/08/26	22/02/27	20/08/27	21/08/28	20/08/29	20/08/30	20/08/32	20/08/35
CCS	value	21/08/25	21/08/25	21/08/25	21/08/25	21/08/25	21/08/25	21/08/25	21/08/25
	maturity	21/08/26	22/02/27	23/08/27	21/08/28	21/08/29	21/08/30	23/08/32	21/08/35

2025 BoK Monetary Committee Schedule
01월 16일 02월 25일 04월 17일 05월 29일
07월 10일 08월 28일 10월 23일 11월 27일

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