

Tradition Market Summary

05-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-04	2.4750	2.4350	2.4025	2.3825	2.3775	2.4200	2.4800	2.5275	2.5675	2.6075	2.6425	2.6700	2.6975	2.7300	2.7275	2.6575
2025-09-03	2.4600	2.4250	2.3975	2.3800	2.3800	2.4250	2.4875	2.5400	2.5850	2.6225	2.6600	2.6900	2.7175	2.7500	2.7475	2.6775
change	0.0150	0.0100	0.0050	0.0025	-0.0025	-0.0050	-0.0075	-0.0125	-0.0175	-0.0150	-0.0175	-0.0200	-0.0200	2.5900	-0.0200	-0.0200
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-04	2.0750	2.0050	1.9400	1.9300	1.9050	2.0000	2.0850	2.1650	2.1800	2.1900	2.1900	2.2000	2.2100	2.2000	2.1950	2.1300
2025-09-03	2.0800	2.0100	1.9450	1.9350	1.9100	2.0000	2.0850	2.1650	2.1800	2.1900	2.1900	2.2000	2.2100	2.2000	2.1950	2.1300
change	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-04	107.20	118.03	2.203	2.352	2.407	2.470	2.545	2.640	2.880	2.902	2.56	3200.83	805.42	1,392.50	938.78	-2420
2025-09-03	107.20	117.80	2.193	2.351	2.402	2.470	2.550	2.655	2.911	2.930	2.53	3184.42	796.81	1,392.30	939.39	-2480
change	0.00	0.23	0.010	0.001	0.005	0.000	-0.005	-0.015	-0.031	-0.028	0.03	16.41	8.61	0.20	-0.61	60

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-04	3.590	3.550	3.646	4.161	4.850	7.1374	45,621.29	21,707.69	2025-09-04	19.950	-2.950	-5.000	-6.500	-11.250	-18.250	-24.450
2025-09-03	3.621	3.585	3.696	4.219	4.898	7.1391	45,271.23	21,497.73	2025-09-03	20.450	-2.200	-4.500	-6.250	-11.500	-19.350	-25.250
change	-0.031	-0.035	-0.050	-0.058	-0.048	-0.0017	350.06	209.96	change	-0.500	-0.750	-0.500	-0.250	0.250	1.100	0.800

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-04	-2.00	-2.50	1.75	12.50	-0.50	4.25	10.25	15.00	6.00	10.75	18.75	4.75	12.75	8.00	17.00	9.00
2025-09-03	-1.75	-1.75	2.75	14.25	0.00	4.50	10.75	16.00	6.25	11.50	19.75	5.25	13.50	8.25	17.75	9.50
change	-0.25	-0.75	-1.00	-1.75	-0.50	-0.25	-0.50	-1.00	-0.25	-0.75	-1.00	-0.50	-0.75	-0.25	-0.75	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-04	-1.00	-3.50	6.00	9.50	18.00	26.00	8.50	16.50	19.00	8.00	10.50	2.50	4.50	2.00	-1.00	-1.50
2025-09-03	-1.00	-3.50	5.50	9.00	17.50	25.50	8.50	16.50	19.00	8.00	10.50	2.50	4.50	2.00	-1.00	-1.50
change	0.00	0.00	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-04	-46.25	-47.25	-42.00	-39.50	-36.25	-41.75	-48.75	2025-09-04	-4.00	-7.25	-3.25	3.25	3.00	-0.25	-4.00	-7.00
2025-09-03	-45.25	-47.00	-42.50	-40.25	-37.50	-43.25	-50.75	2025-09-03	-3.50	-6.25	-2.75	3.25	3.00	-0.25	-4.00	-7.00
change	-1.00	-0.25	0.50	0.75	1.25	1.50	2.00	change	-0.50	-1.00	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비평가	107.18	118.10	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.8	고/저평	0.02	-0.07	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.05	17.71	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	08/09/25	08/09/25	08/09/25	08/09/25	08/09/25	08/09/25	08/09/25	08/09/25
	maturity	08/09/26	08/03/27	08/09/27	08/09/28	10/09/29	09/09/30	08/09/32	10/09/35
CCS	value	09/09/25	09/09/25	09/09/25	09/09/25	09/09/25	09/09/25	09/09/25	09/09/25
	maturity	09/09/26	09/03/27	09/09/27	11/09/28	10/09/29	09/09/30	09/09/32	10/09/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty