

Tradition Market Summary

10-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-09	2.4750	2.4175	2.3850	2.3600	2.3500	2.3825	2.4300	2.4700	2.5050	2.5425	2.5725	2.5975	2.6225	2.6550	2.6550	2.5850
2025-09-08	2.4775	2.4275	2.3950	2.3725	2.3650	2.4000	2.4500	2.4900	2.5275	2.5650	2.6000	2.6275	2.6500	2.6825	2.6825	2.6125
change	-0.0025	-0.0100	-0.0100	-0.0125	-0.0150	-0.0175	-0.0200	-0.0200	-0.0225	-0.0225	-0.0275	-0.0300	-0.0275	-0.0275	-0.0275	-0.0275
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-09	2.0450	1.9750	1.9100	1.8800	1.8350	1.9350	2.0050	2.0700	2.0850	2.1000	2.1000	2.1050	2.1150	2.1050	2.1000	2.0350
2025-09-08	2.0750	2.0050	1.9400	1.9200	1.8850	1.9750	2.0400	2.1050	2.1200	2.1350	2.1350	2.1400	2.1500	2.1400	2.1350	2.0700
change	-0.0300	-0.0300	-0.0300	-0.0400	-0.0500	-0.0400	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-09	107.31	118.60	2.204	2.345	2.397	2.422	2.500	2.585	2.827	2.857	2.54	3260.05	824.82	1,387.90	942.95	-2300
2025-09-08	107.24	118.31	2.204	2.354	2.412	2.452	2.522	2.612	2.857	2.882	2.56	3219.59	818.60	1,390.60	940.19	-2290
change	0.07	0.29	0.000	-0.009	-0.015	-0.030	-0.022	-0.027	-0.030	-0.025	-0.02	40.46	6.22	- 2.70	2.76	-10

◎ US Market Close

◎ IRS/KTB Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-09	3.556	3.513	3.613	4.086	4.727	7.1236	45,711.34	21,879.49	2025-09-09	18.100	-4.700	-3.950	-7.000	-11.500	-20.450	-27.200
2025-09-08	3.488	3.453	3.561	4.040	4.691	7.1215	45,514.95	21,798.70	2025-09-08	19.100	-4.700	-5.200	-7.200	-12.200	-20.700	-26.950
change	0.068	0.060	0.052	0.046	0.036	0.0021	196.39	80.79	change	-1.000	0.000	1.250	0.200	0.700	0.250	-0.250

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-09	-2.50	-3.50	-0.25	8.50	-1.00	3.25	8.00	12.00	4.75	8.75	16.00	4.00	11.25	7.25	15.25	8.00
2025-09-08	-2.25	-3.00	0.50	9.50	-0.75	3.50	8.50	12.50	5.00	9.00	16.50	4.00	11.50	7.50	16.00	8.50
change	-0.25	-0.50	-0.75	-1.00	-0.25	-0.25	-0.50	-0.50	-0.25	-0.25	-0.50	0.00	-0.25	-0.25	-0.75	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-09	-3.00	-7.50	2.50	10.00	17.00	23.50	7.00	13.50	16.50	6.50	9.50	3.00	4.50	1.50	-1.00	-1.50
2025-09-08	-2.00	-5.50	3.50	9.00	15.50	22.00	6.50	13.00	16.00	6.50	9.50	3.00	4.50	1.50	-1.00	-1.50
change	-1.00	-2.00	-1.00	1.00	1.50	1.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-09	-47.50	-51.50	-44.75	-42.50	-40.00	-44.25	-50.75	2025-09-09	-5.75	-9.00	-3.25	3.25	3.25	0.00	-3.75	-7.00
2025-09-08	-45.50	-48.00	-42.50	-41.00	-38.50	-43.00	-50.00	2025-09-08	-5.00	-8.25	-3.25	3.25	3.25	0.00	-3.75	-7.00
change	-2.00	-3.50	-2.25	-1.50	-1.50	-1.25	-0.75	change	-0.75	-0.75	0.00	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr	2025 BoK Monetary Committee Schedule			
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.02	-0.12	01월 16일	02월 25일	04월 17일	05월 29일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20	07월 10일	08월 28일	10월 23일	11월 27일
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.76				

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	11/09/25	11/09/25	11/09/25	11/09/25	11/09/25	11/09/25	11/09/25	11/09/25
	maturity	11/09/26	11/03/27	13/09/27	11/09/28	11/09/29	16/09/30	13/09/32	11/09/35
CCS	value	12/09/25	12/09/25	12/09/25	12/09/25	12/09/25	12/09/25	12/09/25	12/09/25
	maturity	14/09/26	12/03/27	13/09/27	12/09/28	12/09/29	16/09/30	13/09/32	12/09/35

◎ Staff														Night Duty	
Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang														Y.S Jo	
H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim															
◎ Tel : (822) 2088-2809															
◎ Fax : (822) 2088-5836															
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