

Tradition Market Summary

12-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-11	2.4650	2.4125	2.3800	2.3500	2.3400	2.3700	2.4200	2.4600	2.5000	2.5375	2.5675	2.5950	2.6200	2.6525	2.6525	2.5700
2025-09-10	2.4675	2.4150	2.3850	2.3600	2.3500	2.3850	2.4375	2.4775	2.5150	2.5525	2.5825	2.6100	2.6350	2.6675	2.6675	2.5950
change	-0.0025	-0.0025	-0.0050	-0.0100	-0.0100	-0.0150	-0.0175	-0.0175	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0250
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-11	2.0750	2.0050	1.9350	1.8950	1.8350	1.9200	1.9900	2.0600	2.0750	2.0900	2.0900	2.0950	2.1050	2.0950	2.0900	2.0250
2025-09-10	2.0850	2.0150	1.9350	1.8950	1.8450	1.9400	2.0150	2.0900	2.1050	2.1200	2.1200	2.1250	2.1350	2.1250	2.1200	2.0550
change	-0.0100	-0.0100	0.0000	0.0000	-0.0100	-0.0200	-0.0250	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-11	107.33	118.83	2.197	2.333	2.384	2.412	2.535	2.552	2.811	2.799	2.54	3344.20	834.76	1,391.80	944.76	-2280
2025-09-10	107.30	118.62	2.199	2.342	2.395	2.420	2.547	2.557	2.830	2.810	2.55	3314.53	833.00	1,386.60	942.91	-2300
change	0.03	0.21	-0.002	-0.009	-0.011	-0.008	-0.012	-0.005	-0.019	-0.011	-0.01	29.67	1.76	5.20	1.85	20.00

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-11	3.544	3.505	3.599	4.026	4.658	7.1142	46,108.00	22,043.07	2025-09-11	18.300	-4.400	-4.200	-11.500	-9.200	-19.120	-22.900
2025-09-10	3.544	3.497	3.595	4.045	4.693	7.1193	45,490.92	21,886.06	2025-09-10	18.600	-4.500	-3.500	-10.950	-7.950	-19.500	-21.500
change	0.000	0.008	0.004	-0.019	-0.035	-0.0051	617.08	157.01	change	-0.300	0.100	-0.700	-0.550	-1.250	0.380	-1.400

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-11	-3.00	-4.00	-1.00	8.00	-1.00	3.00	8.00	12.00	5.00	9.00	16.75	4.00	11.75	7.75	16.00	8.25
2025-09-10	-2.50	-3.50	0.00	9.25	-1.00	3.50	8.75	12.75	5.25	9.25	16.75	4.00	11.50	7.50	15.75	8.25
change	-0.50	-0.50	-1.00	-1.25	0.00	-0.50	-0.75	-0.75	-0.25	-0.25	0.00	0.00	0.25	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-11	-4.00	-10.00	-1.50	8.50	15.50	22.50	7.00	14.00	17.00	7.00	10.00	3.00	4.50	1.50	-1.00	-1.50
2025-09-10	-4.00	-9.00	0.50	9.50	17.00	24.50	7.50	15.00	18.00	7.50	10.50	3.00	4.50	1.50	-1.00	-1.50
change	0.00	-1.00	-2.00	-1.00	-1.50	-2.00	-0.50	-1.00	-1.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-11	-44.50	-50.50	-45.00	-43.00	-40.00	-44.75	-51.50	2025-09-11	-5.25	-8.50	-3.25	3.25	3.25	0.00	-5.00	-8.25
2025-09-10	-45.00	-50.50	-44.50	-42.25	-38.75	-43.25	-50.00	2025-09-10	-5.25	-8.25	-3.00	3.25	3.25	0.00	-4.00	-7.25
change	0.50	0.00	-0.50	-0.75	-1.25	-1.50	-1.50	change	0.00	-0.25	-0.25	0.00	0.00	0.00	-1.00	-1.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	107.31	118.88	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.02	-0.05	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.78						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	15/09/25	15/09/25	15/09/25	15/09/25	15/09/25	15/09/25	15/09/25	15/09/25
	maturity	15/09/26	15/03/27	17/09/27	15/09/28	17/09/29	16/09/30	15/09/32	19/09/35
CCS	value	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25
	maturity	16/09/26	16/03/27	17/09/27	18/09/28	17/09/29	16/09/30	16/09/32	19/09/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

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◎ Bloomberg : TRKW

Night Duty

E.Y Park