

Tradition Market Summary

15-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-12	2.4625	2.4150	2.3825	2.3625	2.3575	2.3850	2.4325	2.4725	2.5125	2.5475	2.5775	2.6025	2.6275	2.6600	2.6600	2.5775
2025-09-11	2.4650	2.4125	2.3800	2.3500	2.3400	2.3700	2.4200	2.4600	2.5000	2.5375	2.5675	2.5950	2.6200	2.6525	2.6525	2.5700
change	-0.0025	0.0025	0.0025	0.0125	0.0175	0.0150	0.0125	0.0125	0.0125	0.0100	0.0100	0.0075	0.0075	0.0075	0.0075	0.0075
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-12	2.0850	2.0150	1.9600	1.9200	1.8750	1.9300	1.9900	2.0550	2.0700	2.0850	2.0850	2.0900	2.1000	2.0900	2.0850	2.0200
2025-09-11	2.0750	2.0050	1.9350	1.8950	1.8350	1.9200	1.9900	2.0600	2.0750	2.0900	2.0900	2.0950	2.1050	2.0950	2.0900	2.0250
change	0.0100	0.0100	0.0250	0.0250	0.0400	0.0100	0.0000	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-12	107.28	118.82	2.193	2.342	2.396	2.430	2.547	2.565	2.815	2.800	2.54	3395.54	847.08	1,388.20	943.96	-2240
2025-09-11	107.33	118.83	2.197	2.333	2.384	2.412	2.535	2.552	2.811	2.799	2.54	3344.20	834.76	1,391.80	944.76	-2280
change	-0.05	-0.01	-0.004	0.009	0.012	0.018	0.012	0.013	0.004	0.001	0.00	51.34	12.32	- 3.60	-0.80	40.00

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-11	3.562	3.535	3.637	4.068	4.683	7.1264	45,834.22	22,141.10	2025-09-12	18.950	-3.850	-4.500	-11.450	-9.250	-18.750	-22.250
2025-09-10	3.544	3.505	3.599	4.026	4.658	7.1142	46,108.00	22,043.07	2025-09-11	18.300	-4.400	-4.200	-11.500	-9.200	-19.120	-22.900
change	0.018	0.030	0.038	0.042	0.025	0.0122	- 273.78	98.03	change	0.650	0.550	-0.300	0.050	-0.050	0.370	0.650

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-12	-2.00	-2.50	0.25	9.00	-0.50	2.75	7.50	11.50	4.75	8.75	16.25	4.00	11.50	7.50	15.50	8.00
2025-09-11	-3.00	-4.00	-1.00	8.00	-1.00	3.00	8.00	12.00	5.00	9.00	16.75	4.00	11.75	7.75	16.00	8.25
change	1.00	1.50	1.25	1.00	0.50	-0.25	-0.50	-0.50	-0.25	-0.25	-0.50	0.00	-0.25	-0.25	-0.50	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-12	-4.00	-8.50	-3.00	5.50	11.50	18.00	6.00	12.50	15.50	6.50	9.50	3.00	4.50	1.50	-1.00	-1.50
2025-09-11	-4.00	-10.00	-1.50	8.50	15.50	22.50	7.00	14.00	17.00	7.00	10.00	3.00	4.50	1.50	-1.00	-1.50
change	0.00	1.50	-1.50	-3.00	-4.00	-4.50	-1.00	-1.50	-1.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-12	-42.25	-48.25	-45.50	-44.25	-41.75	-46.25	-52.75	2025-09-12	-4.75	-8.00	-3.25	3.25	3.25	0.00	-5.00	-8.25
2025-09-11	-44.50	-50.50	-45.00	-43.00	-40.00	-44.75	-51.50	2025-09-11	-5.25	-8.50	-3.25	3.25	3.25	0.00	-5.00	-8.25
change	2.25	2.25	-0.50	-1.25	-1.75	-1.50	-1.25	change	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration								(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	107.27	118.85	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.01	-0.03	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.78	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25	16/09/25
	maturity	16/09/26	16/03/27	17/09/27	18/09/28	17/09/29	16/09/30	16/09/32	19/09/35
CCS	value	17/09/25	17/09/25	17/09/25	17/09/25	17/09/25	17/09/25	17/09/25	17/09/25
	maturity	17/09/26	17/03/27	17/09/27	18/09/28	17/09/29	17/09/30	17/09/32	19/09/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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