

Tradition Market Summary

17-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-16	2.4700	2.4225	2.3875	2.3625	2.3525	2.3825	2.4275	2.4675	2.5050	2.5400	2.5675	2.5900	2.6175	2.6500	2.6500	2.5675
2025-09-15	2.4675	2.4200	2.3900	2.3700	2.3675	2.3975	2.4450	2.4850	2.5250	2.5575	2.5875	2.6125	2.6375	2.6700	2.6700	2.5875
change	0.0025	0.0025	-0.0025	-0.0075	-0.0150	-0.0150	-0.0175	-0.0175	-0.0200	-0.0175	-0.0200	-0.0225	-0.0200	-0.0200	-0.0200	-0.0200
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-16	2.0650	1.9950	1.9300	1.9150	1.8700	1.9250	1.9900	2.0500	2.0650	2.0600	2.0550	2.0400	2.0400	2.0300	2.0250	1.9600
2025-09-15	2.0800	2.0100	1.9650	1.9250	1.8800	1.9350	1.9950	2.0600	2.0750	2.0900	2.0900	2.0950	2.1050	2.0950	2.0900	2.0250
change	-0.0150	-0.0150	-0.0350	-0.0100	-0.0100	-0.0100	-0.0050	-0.0100	-0.0100	-0.0300	-0.0350	-0.0550	-0.0650	-0.0650	-0.0650	-0.0650
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-16	107.36	118.89	2.188	2.345	2.377	2.411	2.536	2.560	2.797	2.790	2.56	3449.62	851.84	1,378.90	942.07	-2310
2025-09-15	107.24	118.83	2.190	2.359	2.359	2.440	2.559	2.581	2.820	2.805	2.54	3407.31	852.69	1,389.00	940.48	-2270
change	0.12	0.06	-0.002	-0.014	0.018	-0.029	-0.023	-0.021	-0.023	-0.015	0.02	42.31	- 0.85	- 10.10	1.59	-40.00

◎ US Market Close

◎ IRS/KTB Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-16	3.510	3.476	3.588	4.030	4.651	7.1045	45,757.90	22,333.96	2025-09-16	19.950	-2.450	-2.850	-10.850	-9.250	-17.950	-22.250
2025-09-15	3.539	3.501	3.606	4.037	4.657	7.1185	45,883.45	22,348.75	2025-09-15	20.000	0.850	-4.250	-11.400	-9.600	-18.250	-21.750
change	-0.029	-0.025	-0.018	-0.007	-0.006	-0.0140	- 125.55	- 14.79	change	-0.050	-3.300	1.400	0.550	0.350	0.300	-0.500

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-16	-2.50	-3.50	-0.50	8.00	-1.00	3.00	7.50	11.50	4.50	8.50	15.75	4.00	11.25	7.25	15.00	7.75
2025-09-15	-2.00	-2.25	0.75	9.50	-0.25	3.00	7.75	11.75	4.75	8.75	16.00	4.00	11.25	7.25	15.25	8.00
change	-0.50	-1.25	-1.25	-1.50	-0.75	0.00	-0.25	-0.25	-0.25	-0.25	-0.25	0.00	0.00	0.00	-0.25	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-16	-1.50	-6.00	-0.50	5.50	12.00	18.00	6.50	12.50	13.50	6.00	7.00	1.00	-1.00	-2.00	-1.00	-1.50
2025-09-15	-4.00	-8.50	-3.00	5.50	11.50	18.00	6.00	12.50	15.50	6.50	9.50	3.00	4.50	1.50	-1.00	-1.50
change	2.50	2.50	2.50	0.00	0.50	0.00	0.50	0.00	-2.00	-0.50	-2.50	-2.00	-5.50	-3.50	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-16	-45.75	-48.25	-45.75	-43.75	-41.75	-48.00	-57.75	2025-09-16	-4.75	-8.25	-3.50	3.25	3.25	0.00	-5.00	-8.25
2025-09-15	-42.50	-48.75	-46.25	-45.00	-42.50	-46.75	-53.25	2025-09-15	-4.75	-7.75	-3.00	3.25	3.25	0.00	-5.00	-8.25
change	-3.25	0.50	0.50	1.25	0.75	-1.25	-4.50	change	0.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Duration (vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr
15.0	13.3	19.8	29.3	14.8	19.5	24.1	32.8	고/저평	0.03	-0.14
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.79

2025 BoK Monetary Committee Schedule

01월 16일	02월 25일	04월 17일	05월 29일
07월 10일	08월 28일	10월 23일	11월 27일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	18/09/25	18/09/25	18/09/25	18/09/25	18/09/25	18/09/25	18/09/25	18/09/25
	maturity	18/09/26	18/03/27	20/09/27	18/09/28	18/09/29	18/09/30	22/09/32	19/09/35
CCS	value	19/09/25	19/09/25	19/09/25	19/09/25	19/09/25	19/09/25	19/09/25	19/09/25
	maturity	21/09/26	19/03/27	20/09/27	19/09/28	19/09/29	19/09/30	22/09/32	19/09/35

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