

Tradition Market Summary

30-Sep-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-29	2.5425	2.5050	2.4825	2.4700	2.4775	2.5225	2.5900	2.6400	2.6750	2.7100	2.7400	2.7625	2.7875	2.8200	2.8125	2.7375
2025-09-26	2.5450	2.5200	2.5050	2.4925	2.4950	2.5450	2.6000	2.6475	2.6825	2.7175	2.7450	2.7675	2.7925	2.8250	2.8175	2.7425
change	-0.0025	-0.0150	-0.0225	-0.0225	-0.0175	-0.0225	-0.0100	-0.0075	-0.0075	-0.0075	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-29	2.0650	1.9900	1.9750	1.9850	2.0050	2.0600	2.1100	2.1500	2.1550	2.1550	2.1500	2.1300	2.1300	2.1200	2.1150	2.0500
2025-09-26	2.0750	2.0000	2.0200	2.0300	2.0300	2.0800	2.1300	2.1700	2.1750	2.1750	2.1700	2.1500	2.1500	2.1400	2.1350	2.0700
change	-0.0100	-0.0100	-0.0450	-0.0450	-0.0250	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-29	106.86	117.38	2.257	2.446	2.510	2.565	2.682	2.720	2.936	2.890	2.57	3431.21	846.71	1,398.70	942.43	-2360
2025-09-26	106.88	117.48	2.252	2.440	2.500	2.560	2.675	2.712	2.935	2.870	2.58	3386.05	835.19	1,412.40	943.70	-2370
change	-0.02	-0.10	0.005	0.006	0.010	0.005	0.007	0.008	0.001	0.020	-0.01	45.16	11.52	- 13.70	-1.27	10.00

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-26	3.625	3.627	3.736	4.141	4.708	7.1287	46,316.07	22,591.16	2025-09-29	22.550	-3.250	-4.250	-9.200	-8.000	-14.850	-15.250
2025-09-25	3.643	3.651	3.763	4.174	4.745	7.1411	46,247.29	22,484.07	2025-09-26	25.300	-0.500	-1.500	-7.500	-6.450	-14.250	-12.750
change	-0.018	-0.024	-0.027	-0.033	-0.037	-0.0124	68.78	107.09	change	-2.750	-2.750	-2.750	-1.700	-1.550	-0.600	-2.500

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-29	-1.25	-0.50	4.00	15.75	0.75	4.50	11.25	16.25	6.75	11.75	18.75	5.00	12.00	7.00	14.75	7.75
2025-09-26	-1.25	-1.00	4.00	14.25	0.25	5.00	10.50	15.25	5.50	10.25	17.25	4.75	11.75	7.00	14.50	7.50
change	0.00	0.50	0.00	1.50	0.50	-0.50	0.75	1.00	1.25	1.50	1.50	0.25	0.25	0.00	0.25	0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-29	1.00	3.00	8.50	5.50	10.50	14.50	5.00	9.00	9.50	4.00	4.50	0.50	-2.00	-2.50	-1.00	-1.50
2025-09-26	1.00	1.00	6.00	5.00	10.00	14.00	5.00	9.00	9.50	4.00	4.50	0.50	-2.00	-2.50	-1.00	-1.50
change	0.00	2.00	2.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-29	-50.75	-47.25	-46.25	-48.00	-49.00	-55.50	-65.75	2025-09-29	-3.75	-6.00	-2.25	3.25	2.50	-0.75	-5.00	-7.50
2025-09-26	-48.50	-46.50	-46.50	-47.00	-47.75	-54.25	-64.25	2025-09-26	-2.50	-4.00	-1.50	3.25	2.50	-0.75	-5.00	-7.50
change	-2.25	-0.75	0.25	-1.00	-1.25	-1.25	-1.50	change	-1.25	-2.00	-0.75	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration								(vard)	3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	106.85	117.55	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.7	고/저평	0.01	-0.17	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.6	13.7	11.67	14.03	17.66	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25
	maturity	01/10/26	01/04/27	01/10/27	06/10/28	01/10/29	01/10/30	05/10/32	01/10/35
CCS	value	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25
	maturity	02/10/26	02/04/27	05/10/27	06/10/28	02/10/29	02/10/30	05/10/32	02/10/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

S.S Uhm