

Tradition Market Summary

01-Oct-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-30	2.5475	2.5100	2.4875	2.4800	2.4925	2.5325	2.5900	2.6375	2.6725	2.7025	2.7300	2.7500	2.7750	2.8075	2.8000	2.7250
2025-09-29	2.5425	2.5050	2.4825	2.4700	2.4775	2.5225	2.5900	2.6400	2.6750	2.7100	2.7400	2.7625	2.7875	2.8200	2.8125	2.7375
change	0.0050	0.0050	0.0050	0.0100	0.0150	0.0100	0.0000	-0.0025	-0.0025	-0.0075	-0.0100	-0.0125	-0.0125	-0.0125	-0.0125	-0.0125
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-09-30	2.0650	1.9900	1.9800	2.0000	2.0000	2.0600	2.1150	2.1550	2.1600	2.1600	2.1550	2.1350	2.1350	2.1250	2.1200	2.0550
2025-09-29	2.0650	1.9900	1.9750	1.9850	2.0050	2.0600	2.1100	2.1500	2.1550	2.1550	2.1500	2.1300	2.1300	2.1200	2.1150	2.0500
change	0.0000	0.0000	0.0050	0.0150	-0.0050	0.0000	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-09-30	106.79	117.38	2.262	2.445	2.515	2.582	2.702	2.732	2.940	2.897	2.57	3424.60	841.99	1,402.90	950.42	-2320
2025-09-29	106.86	117.38	2.257	2.446	2.510	2.565	2.682	2.720	2.936	2.890	2.57	3431.21	846.71	1,398.70	942.43	-2360
change	-0.07	0.00	0.005	-0.001	0.005	0.017	0.020	0.012	0.004	0.007	0.00	-6.61	-	4.20	7.99	40.00

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-09-30	3.617	3.626	3.744	4.154	4.731	7.1277	46,397.89	22,660.01	2025-09-30	22.550	-2.250	-4.950	-11.200	-9.450	-16.500	-17.200
2025-09-29	3.625	3.627	3.736	4.141	4.708	7.1287	46,316.07	22,591.16	2025-09-29	22.550	-3.250	-4.250	-9.200	-8.000	-14.850	-15.250
change	-0.008	-0.001	0.008	0.013	0.023	-0.0010	81.82	68.85	change	0.000	1.000	-0.700	-2.000	-1.450	-1.650	-1.950

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-09-29	-0.75	0.50	4.50	15.00	1.25	4.00	9.75	14.50	5.75	10.50	17.00	4.75	11.25	6.50	13.75	7.25
2025-09-26	-1.25	-0.50	4.00	15.75	0.75	4.50	11.25	16.25	6.75	11.75	18.75	5.00	12.00	7.00	14.75	7.75
change	0.50	1.00	0.50	-0.75	0.50	-0.50	-1.50	-1.75	-1.00	-1.25	-1.75	-0.25	-0.75	-0.50	-1.00	-0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-09-30	2.00	2.00	8.00	6.00	11.50	15.50	5.50	9.50	10.00	4.00	4.50	0.50	-2.00	-2.50	-1.00	-1.50
2025-09-29	1.00	3.00	8.50	5.50	10.50	14.50	5.00	9.00	9.50	4.00	4.50	0.50	-2.00	-2.50	-1.00	-1.50
change	1.00	-1.00	-0.50	0.50	1.00	1.00	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-09-30	-50.75	-49.25	-47.25	-47.50	-48.25	-54.25	-64.00	2025-09-30	-3.75	-6.00	-2.25	3.25	2.50	-0.75	-5.00	-7.50
2025-09-29	-50.75	-47.25	-46.25	-48.00	-49.00	-55.50	-65.75	2025-09-29	-3.75	-6.00	-2.25	3.25	2.50	-0.75	-5.00	-7.50
change	0.00	-2.00	-1.00	0.50	0.75	1.25	1.75	change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Duration

							(vard)		3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	106.79	117.53	01월 16일	02월 25일	04월 17일	05월 29일	
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.7	고/저평	0.00	-0.15	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.2	16.2	22.1	12.3	16.8	13.6	18.6	13.7	11.67	14.03	17.66					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25	01/10/25
	maturity	01/10/26	01/04/27	01/10/27	06/10/28	01/10/29	01/10/30	01/10/32	01/10/35
CCS	value	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25	02/10/25
	maturity	02/10/26	02/04/27	05/10/27	06/10/28	02/10/29	02/10/30	05/10/32	02/10/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

E.Y Park