

Tradition Market Summary

16-Oct-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-15	2.5000	2.4800	2.4600	2.4425	2.4375	2.4775	2.5250	2.5600	2.5950	2.6275	2.6550	2.6750	2.7000	2.7325	2.7100	2.6250
2025-10-14	2.5000	2.4775	2.4600	2.4425	2.4375	2.4800	2.5275	2.5600	2.5950	2.6275	2.6550	2.6750	2.7000	2.7325	2.7100	2.6250
change	0.0000	0.0025	0.0000	0.0000	0.0000	-0.0025	-0.0025	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-15	2.0900	2.0150	2.0000	2.0100	2.0000	2.0650	2.1050	2.1500	2.1500	2.1500	2.1450	2.1150	2.1100	2.1000	2.0950	2.0300
2025-10-14	2.1000	2.0250	2.0100	2.0200	2.0100	2.0700	2.1100	2.1500	2.1450	2.1450	2.1350	2.1050	2.0950	2.0850	2.0800	2.0150
change	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0050	-0.0050	0.0000	0.0050	0.0050	0.0100	0.0100	0.0150	0.0150	0.0150	0.0150
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-10-15	107.01	118.15	2.301	2.442	2.462	2.522	2.629	2.636	2.858	2.822	2.54	3657.28	864.72	1,421.30	942.93	-2110
2025-10-14	107.00	118.14	2.304	2.461	2.472	2.532	2.640	2.642	2.861	2.830	2.54	3561.81	847.96	1,431.00	941.67	-2150
change	0.01	0.01	-0.003	-0.019	-0.010	-0.010	-0.011	-0.006	-0.003	-0.008	0.00	95.47	16.76	- 9.70	1.26	40.0

◎ US Market Close

◎ IRS/KTb Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTb	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-10-15	3.497	3.501	3.618	4.028	4.620	7.1287	46,253.31	22,670.08	2025-10-15	15.900	-2.450	-4.450	-10.400	-7.600	-15.800	-19.700
2025-10-14	3.485	3.492	3.611	4.032	4.630	7.1410	46,270.60	22,521.70	2025-10-14	15.600	-3.450	-5.200	-11.250	-8.200	-16.100	-20.500
change	0.012	0.009	0.007	-0.004	-0.010	-0.0123	- 17.29	148.38	change	0.300	1.000	0.750	0.850	0.600	0.300	0.800

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-10-15	-1.75	-2.25	1.75	10.00	-0.50	4.00	8.75	12.25	4.75	8.25	15.00	3.50	10.25	6.75	14.00	7.25
2025-10-14	-1.75	-2.25	2.00	10.00	-0.50	4.25	9.00	12.25	4.75	8.00	14.75	3.25	10.00	6.75	14.00	7.25
change	0.00	0.00	-0.25	0.00	0.00	-0.25	-0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-10-15	1.00	0.00	6.50	6.50	10.50	15.00	4.00	8.50	8.50	4.50	4.50	0.00	-4.00	-4.00	-1.00	-1.50
2025-10-14	1.00	0.00	6.00	6.00	10.00	14.00	4.00	8.00	7.50	4.00	3.50	-0.50	-5.50	-5.00	-1.00	-1.50
change	0.00	0.00	0.50	0.50	0.50	1.00	0.00	0.50	1.00	0.50	1.00	0.50	1.50	1.00	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-10-15	-46.00	-43.75	-41.25	-42.00	-41.00	-47.75	-59.00	2025-10-15	-2.00	-4.00	-2.00	3.25	1.00	-2.25	-7.50	-8.50
2025-10-14	-45.00	-42.75	-41.00	-41.75	-41.00	-48.25	-60.50	2025-10-14	-2.25	-4.00	-1.75	3.25	1.00	-2.25	-7.50	-8.50
change	-1.00	-1.00	-0.25	-0.25	0.00	0.50	1.50	change	0.25	0.00	-0.25	0.00	0.00	0.00	0.00	0.00

◎ Duration (vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	3yr	10yr
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.8	고/저평가	-0.01	-0.18
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.68	14.07	17.76

2025 BoK Monetary Committee Schedule

01월 16일	02월 25일	04월 17일	05월 29일
07월 10일	08월 28일	10월 23일	11월 27일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	17/10/25	17/10/25	17/10/25	17/10/25	17/10/25	17/10/25	17/10/25	17/10/25
	maturity	19/10/26	19/04/27	18/10/27	17/10/28	17/10/29	17/10/30	18/10/32	17/10/35
CCS	value	20/10/25	20/10/25	20/10/25	20/10/25	20/10/25	20/10/25	20/10/25	20/10/25
	maturity	20/10/26	20/04/27	20/10/27	20/10/28	22/10/29	21/10/30	20/10/32	22/10/35

◎ Staff	Night Duty
Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang	H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park Y.S Woo T.Y Kim	
◎ Tel : (822) 2088-2809	
◎ Fax : (822) 2088-5836	
◎ Reuters : TRDS	
◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)	
◎ Bloomberg : TRKW	