

Tradition Market Summary

23-Oct-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-22	2.5150	2.5100	2.5100	2.4975	2.4900	2.5250	2.5675	2.6050	2.6350	2.6600	2.6800	2.7000	2.7200	2.7525	2.7300	2.6500
2025-10-21	2.5275	2.5225	2.5275	2.5275	2.5300	2.5675	2.6100	2.6500	2.6775	2.7000	2.7200	2.7400	2.7600	2.7925	2.7700	2.6900
change	-0.0125	-0.0125	-0.0175	-0.0300	-0.0400	-0.0425	-0.0425	-0.0450	-0.0425	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-22	2.1000	2.0250	2.0300	2.0450	2.0450	2.1150	2.1600	2.2100	2.2100	2.2100	2.1950	2.1600	2.1600	2.1500	2.1450	2.0800
2025-10-21	2.1200	2.0450	2.0500	2.0700	2.0750	2.1500	2.2000	2.2550	2.2550	2.2550	2.2500	2.2200	2.2250	2.2150	2.2100	2.1450
change	-0.0200	-0.0200	-0.0200	-0.0250	-0.0300	-0.0350	-0.0400	-0.0450	-0.0450	-0.0450	-0.0550	-0.0600	-0.0650	-0.0650	-0.0650	-0.0650
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-10-22	106.90	118.23	2.322	2.462	2.497	2.356	2.644	2.670	2.860	2.835	2.54	3883.68	879.15	1,429.80	943.00	-2020
2025-10-21	106.76	117.76	2.328	2.482	2.535	2.605	2.692	2.715	2.905	2.872	2.54	3823.84	872.50	1,427.80	942.76	-2000
change	0.14	0.47	-0.006	-0.020	-0.038	-0.250	-0.048	-0.045	-0.045	-0.037	0.00	59.84	6.65	2.00	0.24	-20.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-10-22	3.446	3.447	3.555	3.953	4.535	7.1259	46,590.41	22,740.40	2025-10-22	18.800	-0.700	16.950	-7.650	-6.500	-14.000	-18.500
2025-10-21	3.455	3.457	3.562	3.963	4.543	7.1258	46,924.74	22,953.67	2025-10-21	19.950	-0.500	-3.750	-8.200	-6.500	-14.500	-18.200
change	-0.009	-0.010	-0.007	-0.010	-0.008	0.0001	- 334.33	- 213.27	change	-1.150	-0.200	20.700	0.550	0.000	0.500	-0.300

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-10-22	-1.25	-2.00	1.50	9.50	-0.75	3.50	7.75	11.50	4.25	8.00	13.50	3.75	9.25	5.50	11.50	6.00
2025-10-21	0.00	0.25	4.00	12.25	0.25	3.75	8.00	12.00	4.25	8.25	13.25	4.00	9.00	5.00	11.00	6.00
change	-1.25	-2.25	-2.50	-2.75	-1.00	-0.25	-0.25	-0.50	0.00	-0.25	0.25	-0.25	0.25	0.50	0.50	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-10-22	1.50	1.50	8.50	7.00	11.50	16.50	4.50	9.50	9.50	5.00	5.00	0.00	-5.00	-5.00	-1.00	-1.50
2025-10-21	2.00	2.50	10.00	7.50	12.50	18.00	5.00	10.50	10.50	5.50	5.50	0.00	-3.00	-3.00	-1.00	-1.50
change	-0.50	-1.00	-1.50	-0.50	-1.00	-1.50	-0.50	-1.00	-1.00	-0.50	-0.50	0.00	-2.00	-2.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-10-22	-48.00	-44.50	-41.00	-40.75	-39.50	-45.00	-56.00	2025-10-22	-0.50	-0.50	0.00	3.25	1.00	-2.25	-7.00	-8.00
2025-10-21	-47.75	-45.50	-41.75	-41.00	-39.50	-44.50	-53.50	2025-10-21	-0.50	0.00	0.50	3.25	1.00	-2.25	-7.00	-8.00
change	-0.25	1.00	0.75	0.25	0.00	-0.50	-2.50	change	0.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)									3yr	10yr	2025 BoK Monetary Committee Schedule					
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	106.92	118.35	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.8	29.3	14.8	19.5	24.0	32.7	고/저평	-0.02	-0.12	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.2	16.2	22.1	12.3	16.8	13.6	18.7	13.7	11.67	14.06	17.74						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	24/10/25	24/10/25	24/10/25	24/10/25	24/10/25	24/10/25	24/10/25	24/10/25
	maturity	26/10/26	26/04/27	25/10/27	24/10/28	24/10/29	24/10/30	25/10/32	24/10/35
CCS	value	27/10/25	27/10/25	27/10/25	27/10/25	27/10/25	27/10/25	27/10/25	27/10/25
	maturity	27/10/26	27/04/27	27/10/27	27/10/28	29/10/29	28/10/30	27/10/32	29/10/35

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