

Tradition Market Summary

29-Oct-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-28	2.5325	2.5325	2.5425	2.5475	2.5575	2.5975	2.6450	2.6800	2.7100	2.7350	2.7575	2.7750	2.7975	2.8300	2.8075	2.7275
2025-10-27	2.5200	2.5250	2.5275	2.5325	2.5425	2.5850	2.6375	2.6825	2.7175	2.7450	2.7725	2.7925	2.8150	2.8475	2.8250	2.7450
change	0.0125	0.0075	0.0150	0.0150	0.0150	0.0125	0.0075	-0.0025	-0.0075	-0.0100	-0.0150	-0.0175	-0.0175	-0.0175	-0.0175	-0.0175
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-10-28	2.1600	2.1150	2.1250	2.1000	2.1050	2.1750	2.2250	2.2750	2.2650	2.2650	2.2500	2.2150	2.2150	2.2050	2.2000	2.1350
2025-10-27	2.1350	2.0600	2.0900	2.0800	2.0850	2.1550	2.2300	2.2850	2.2750	2.2750	2.2600	2.2250	2.2250	2.2150	2.2100	2.1450
change	0.0250	0.0550	0.0350	0.0200	0.0200	0.0200	-0.0050	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-10-28	106.67	117.50	2.355	2.527	2.572	2.635	2.721	2.755	2.937	2.937	2.55	4010.41	903.30	1,437.70	943.10	-1950
2025-10-27	106.70	117.26	2.354	2.518	2.557	2.620	2.715	2.757	2.960	2.945	2.54	4042.83	902.70	1,431.70	938.09	-1960
change	-0.03	0.24	0.001	0.009	0.015	0.015	0.006	-0.002	-0.023	-0.008	0.01	-32.42	0.60	6.00	5.01	10.0

◎ US Market Close

◎ IRS/KTB Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-10-28	3.490	3.497	3.610	3.978	4.542	7.0955	47,706.37	23,827.49	2025-10-28	18.750	-1.450	-3.750	-7.600	-7.500	-13.950	-20.950
2025-10-27	3.497	3.498	3.611	3.987	4.557	7.1083	47,544.59	23,637.46	2025-10-27	17.350	-1.450	-3.500	-7.750	-7.450	-14.500	-20.000
change	-0.007	-0.001	-0.001	-0.009	-0.015	-0.0128	161.78	190.03	change	1.400	0.000	-0.250	0.150	-0.050	0.550	-0.950

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-10-28	0.50	1.50	5.50	13.75	1.00	4.00	8.75	12.25	4.75	8.25	13.75	3.50	9.00	5.50	11.75	6.25
2025-10-27	0.50	1.50	5.75	15.50	1.00	4.25	9.50	14.00	5.25	9.75	16.00	4.50	10.75	6.25	13.25	7.00
change	0.00	0.00	-0.25	-1.75	0.00	-0.25	-0.75	-1.75	-0.50	-1.50	-2.25	-1.00	-1.75	-0.75	-1.50	-0.75

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-10-28	-2.50	-2.00	5.00	7.00	12.00	17.00	5.00	10.00	9.00	5.00	4.00	-1.00	-6.00	-5.00	-1.00	-1.50
2025-10-27	-1.00	-0.50	6.50	7.00	14.50	20.00	7.50	13.00	12.00	5.50	4.50	-1.00	-6.00	-5.00	-1.00	-1.50
change	-1.50	-1.50	-1.50	0.00	-2.50	-3.00	-2.50	-3.00	-3.00	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-10-28	-41.75	-45.25	-42.25	-42.00	-40.50	-47.00	-58.25	2025-10-28	0.00	1.00	1.00	3.25	1.00	-2.25	-7.00	-8.00
2025-10-27	-43.75	-45.75	-43.00	-40.75	-39.75	-47.00	-59.00	2025-10-27	0.50	0.75	0.25	3.25	1.00	-2.25	-7.00	-8.00
change	2.00	0.50	0.75	-1.25	-0.75	0.00	0.75	change	-0.50	0.25	0.75	0.00	0.00	0.00	0.00	0.00

◎ Duration (vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTBI론가	3yr	10yr
15.0	13.3	19.7	29.2	14.8	19.5	24.0	32.7	고/저평	0.01	-0.09
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20
13.2	16.2	22.1	12.3	16.8	13.6	18.6	13.7	11.66	14.04	17.68

2025 BoK Monetary Committee Schedule

01월 16일	02월 25일	04월 17일	05월 29일
07월 10일	08월 28일	10월 23일	11월 27일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	30/10/25	30/10/25	30/10/25	30/10/25	30/10/25	30/10/25	30/10/25	30/10/25
	maturity	30/10/26	30/04/27	29/10/27	30/10/28	30/10/29	30/10/30	29/10/32	30/10/35
CCS	value	31/10/25	31/10/25	31/10/25	31/10/25	31/10/25	31/10/25	31/10/25	31/10/25
	maturity	30/10/26	30/04/27	29/10/27	31/10/28	31/10/29	31/10/30	29/10/32	31/10/35

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◎ Bloomberg : TRKW

Night Duty
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