

Tradition Market Summary

04-Nov-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-03	2.5800	2.5875	2.5925	2.6150	2.6400	2.7000	2.7575	2.8075	2.8500	2.8875	2.9100	2.9300	2.9525	2.9875	2.9625	2.8800
2025-10-31	2.5700	2.5775	2.5750	2.5850	2.6050	2.6650	2.7300	2.7825	2.8200	2.8525	2.8750	2.8925	2.9125	2.9475	2.9225	2.8400
change	0.0100	0.0100	0.0175	0.0300	0.0350	0.0350	0.0275	0.0250	0.0300	0.0350	0.0350	0.0375	0.0400	0.0400	0.0400	0.0400
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-03	2.2150	2.1750	2.2050	2.2000	2.2150	2.3100	2.3650	2.4250	2.4150	2.4100	2.3850	2.3600	2.3550	2.3450	2.3400	2.2750
2025-10-31	2.2150	2.1750	2.1950	2.2000	2.2200	2.3050	2.3600	2.4200	2.4100	2.3900	2.3550	2.3200	2.3100	2.3000	2.2950	2.2300
change	0.0000	0.0000	0.0100	0.0000	-0.0050	0.0050	0.0050	0.0050	0.0050	0.0200	0.0300	0.0400	0.0450	0.0450	0.0450	0.0450
on/off	2.0	2.0	2.0	2.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-03	106.33	115.93	2.463	2.628	2.685	2.742	2.847	2.895	3.095	3.095	2.56	4221.87	914.55	1,427.40	927.99	-2030
2025-10-31	106.44	116.32	2.438	2.599	2.650	2.712	2.813	2.855	3.058	3.075	2.55	4107.50	900.42	1,424.40	928.87	-2010
change	-0.11	-0.39	0.025	0.029	0.035	0.030	0.034	0.040	0.037	0.020	0.01	114.37	14.13	3.00	-0.88	-20.0

◎ US Market Close

◎ IRS/KTB Spread

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-03	3.604	3.612	3.720	4.109	4.687	7.1267	47,336.68	23,834.72	2025-11-03	12.950	-4.500	-4.200	-8.950	-8.750	-14.250	-21.500
2025-10-31	3.580	3.584	3.694	4.083	4.657	7.1219	47,562.87	23,724.96	2025-10-31	13.700	-4.500	-4.700	-8.300	-7.250	-14.550	-23.500
change	0.024	0.028	0.026	0.026	0.030	0.0048	- 226.19	109.76	change	-0.750	0.000	0.500	-0.650	-1.500	0.300	2.000

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-03	2.25	4.75	10.75	21.50	2.50	6.00	11.75	16.75	5.75	10.75	18.75	5.00	13.00	8.00	14.50	6.50
2025-10-31	1.00	3.00	9.00	20.75	2.00	6.00	12.50	17.75	6.50	11.75	18.75	5.25	12.25	7.00	13.00	6.00
change	1.25	1.75	1.75	0.75	0.50	0.00	-0.75	-1.00	-0.75	-1.00	0.00	-0.25	0.75	1.00	1.50	0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-03	-0.50	1.00	10.50	9.50	15.00	21.00	5.50	11.50	10.00	6.00	4.50	-1.50	-7.00	-5.50	-1.00	-1.50
2025-10-31	0.50	2.50	11.00	8.50	14.00	20.00	5.50	11.50	8.50	6.00	3.00	-3.00	-11.00	-8.00	-1.00	-1.50
change	-1.00	-1.50	-0.50	1.00	1.00	1.00	0.00	0.00	1.50	0.00	1.50	1.50	4.00	2.50	0.00	0.00

◎ Basis

◎ Short-End, Long-End IRS spread

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-03	-38.75	-42.50	-39.00	-39.25	-38.25	-47.75	-59.75	2025-11-03	0.75	1.25	0.50	3.50	1.00	-2.50	-7.25	-8.25
2025-10-31	-38.00	-38.50	-36.00	-37.00	-36.25	-46.25	-60.25	2025-10-31	0.75	0.50	-0.25	3.50	1.00	-2.50	-7.25	-8.25
change	-0.75	-4.00	-3.00	-2.25	-2.00	-1.50	0.50	change	0.00	0.75	0.75	0.00	0.00	0.00	0.00	0.00

◎ Duration (vard)

6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	3yr	10yr
15.0	13.3	19.7	29.2	14.8	19.4	23.9	32.5	고/저평	0.02	-0.16
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20
13.1	16.2	22.0	12.3	16.7	13.6	18.6	13.7	11.65	13.99	17.57

2025 BoK Monetary Committee Schedule

01월 16일	02월 25일	04월 17일	05월 29일
07월 10일	08월 28일	10월 23일	11월 27일

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	05/11/25	05/11/25	05/11/25	05/11/25	05/11/25	05/11/25	05/11/25	05/11/25
	maturity	05/11/26	06/05/27	05/11/27	06/11/28	05/11/29	05/11/30	05/11/32	05/11/35
CCS	value	06/11/25	06/11/25	06/11/25	06/11/25	06/11/25	06/11/25	06/11/25	06/11/25
	maturity	06/11/26	06/05/27	08/11/27	06/11/28	06/11/29	06/11/30	07/11/32	06/11/35

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