

Tradition Market Summary

12-Nov-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-11	2.6025	2.6225	2.6300	2.6525	2.6950	2.7725	2.8325	2.8775	2.9175	2.9475	2.9725	2.9975	3.0200	3.0525	3.0350	2.9500
2025-11-10	2.6225	2.6500	2.6650	2.6875	2.7300	2.8125	2.8725	2.9225	2.9600	2.9925	3.0200	3.0425	3.0650	3.1025	3.0775	2.9950
change	-0.0200	-0.0275	-0.0350	-0.0350	-0.0350	-0.0400	-0.0400	-0.0450	-0.0425	-0.0450	-0.0475	-0.0450	-0.0450	-0.0500	-0.0425	-0.0450
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-11	2.2250	2.1750	2.2100	2.3000	2.3300	2.4500	2.5100	2.5750	2.5800	2.5650	2.5150	2.4750	2.4550	2.4450	2.4400	2.3600
2025-11-10	2.2600	2.2100	2.2450	2.3350	2.3650	2.4900	2.5500	2.6200	2.6150	2.6000	2.5500	2.5200	2.5100	2.5000	2.4950	2.4300
change	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0400	-0.0400	-0.0450	-0.0350	-0.0350	-0.0350	-0.0450	-0.0550	-0.0550	-0.0550	-0.0700
on/off	2.0	2.0	2.0	2.0	3.0	3.0	4.0	6.0	6.0	7.0	8.0	11.0	13.0	13.0	13.0	13.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-11	106.08	114.99	2.505	2.677	2.765	2.822	2.930	2.982	3.192	3.195	2.60	4106.39	884.27	1,463.30	948.45	-1960
2025-11-10	105.96	114.65	2.526	2.703	2.790	2.862	2.980	3.032	3.230	3.221	2.60	4073.24	888.35	1,451.40	945.70	-1970
change	0.12	0.34	-0.021	-0.026	-0.025	-0.040	-0.050	-0.050	-0.038	-0.026	0.00	33.15	-4.08	11.90	2.75	10.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-10	3.595	3.602	3.719	4.122	4.712	7.1214	47,368.63	23,527.17	2025-11-11	12.500	-7.000	-4.950	-9.750	-10.450	-17.200	-24.500
2025-11-07	3.560	3.567	3.680	4.093	4.697	7.1263	46,987.10	23,004.54	2025-11-10	13.900	-6.000	-4.950	-10.750	-10.950	-16.500	-22.600
change	0.035	0.035	0.039	0.029	0.015	-0.0049	381.53	522.63	change	-1.400	-1.000	0.000	1.000	0.500	-0.700	-1.900

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-11	2.25	6.50	14.25	24.75	4.25	7.75	13.75	18.25	6.00	10.50	17.50	4.50	11.50	7.00	14.25	7.25
2025-11-10	2.25	6.50	14.75	25.75	4.25	8.25	14.25	19.25	6.00	11.00	18.00	5.00	12.00	7.00	14.25	7.25
change	0.00	0.00	-0.50	-1.00	0.00	-0.50	-0.50	-1.00	0.00	-0.50	-0.50	-0.50	-0.50	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-11	9.00	12.00	24.00	12.00	18.00	24.50	6.00	12.50	11.50	6.50	5.50	-1.00	-12.00	-11.00	-1.00	-1.50
2025-11-10	9.00	12.00	24.50	12.50	18.50	25.50	6.00	13.00	11.00	7.00	5.00	-2.00	-11.00	-9.00	-1.00	-1.50
change	0.00	0.00	-0.50	-0.50	-0.50	-1.00	0.00	-0.50	0.50	-0.50	0.50	1.00	-1.00	-2.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-11	-42.00	-36.50	-32.25	-32.25	-30.25	-38.25	-56.50	2025-11-11	2.00	2.75	0.75	3.25	1.50	-1.75	-7.00	-8.50
2025-11-10	-42.00	-36.50	-32.25	-32.25	-30.25	-39.25	-55.50	2025-11-10	2.75	4.25	1.50	3.75	1.25	-2.50	-7.00	-8.25
change	0.00	0.00	0.00	0.00	0.00	1.00	-1.00	change	-0.75	-1.50	-0.75	-0.50	0.25	0.75	0.00	-0.25

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	106.08	115.16	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.7	29.2	14.8	19.4	23.9	32.5	고/저평가	0.00	-0.17	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.2	22.0	12.3	16.7	13.6	18.5	13.6	11.64	13.96	17.51						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	13/11/25	13/11/25	13/11/25	13/11/25	13/11/25	13/11/25	13/11/25	13/11/25
	maturity	13/11/26	14/05/27	15/11/27	13/11/28	13/11/29	13/11/30	15/11/32	13/11/35
CCS	value	14/11/25	14/11/25	14/11/25	14/11/25	14/11/25	14/11/25	14/11/25	14/11/25
	maturity	16/11/26	14/05/27	14/11/28	14/11/29	14/11/30	14/11/30	15/11/32	14/11/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang

H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

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◎ Bloomberg : TRKW

Night Duty

Y.S Jo