

Tradition Market Summary

18-Nov-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-17	2.7450	2.7650	2.7750	2.8025	2.8350	2.9050	2.9675	3.0100	3.0350	3.0575	3.0800	3.0975	3.1125	3.1450	3.1275	3.0425
2025-11-14	2.7300	2.7600	2.7700	2.8075	2.8525	2.9300	2.9950	3.0375	3.0675	3.0900	3.1125	3.1300	3.1450	3.1775	3.1600	3.0750
change	0.0150	0.0050	0.0050	-0.0050	-0.0175	-0.0250	-0.0275	-0.0275	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-17	2.2400	2.1900	2.2300	2.3300	2.3750	2.5600	2.6250	2.7100	2.7200	2.7050	2.6550	2.6150	2.5950	2.5850	2.5800	2.5000
2025-11-14	2.2500	2.2000	2.2450	2.3550	2.4100	2.5900	2.6550	2.7200	2.7250	2.7100	2.6600	2.6200	2.6000	2.5900	2.5850	2.5050
change	-0.0100	-0.0100	-0.0150	-0.0250	-0.0350	-0.0300	-0.0300	-0.0100	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off	2.0	2.0	2.0	2.0	3.0	3.0	4.0	6.0	6.0	7.0	8.0	11.0	13.0	13.0	13.0	13.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-17	105.78	114.00	2.492	2.713	2.845	2.907	3.035	3.102	3.302	3.300	2.74	4089.25	902.67	1,458.00	941.91	-2010
2025-11-14	105.65	113.70	2.530	2.755	2.880	2.955	3.075	3.138	3.330	3.322	2.72	4011.57	897.90	1,457.00	941.95	-1990
change	0.13	0.30	-0.038	-0.042	-0.035	-0.048	-0.040	-0.036	-0.028	-0.022	0.02	77.68	4.77	1.00	-0.04	-20.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-17	3.614	3.615	3.729	4.139	4.736	7.1088	46,590.24	22,708.07	2025-11-17	28.300	-1.000	-0.200	-6.750	-9.200	-18.950	-25.750
2025-11-14	3.608	3.610	3.729	4.150	4.750	7.0961	47,147.48	22,900.59	2025-11-14	24.000	-2.750	-2.500	-8.000	-10.050	-18.500	-24.700
change	0.006	0.005	0.000	-0.011	-0.014	0.0127	- 557.24	- 192.52	change	4.300	1.750	2.300	1.250	0.850	-0.450	-1.050

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-17	2.75	6.00	13.00	23.50	3.25	7.00	13.25	17.50	6.25	10.50	15.25	4.25	9.00	4.75	10.25	5.50
2025-11-14	3.75	8.25	16.00	26.75	4.50	7.75	14.25	18.50	6.50	10.75	16.00	4.25	9.50	5.25	10.75	5.50
change	-1.00	-2.25	-3.00	-3.25	-1.25	-0.75	-1.00	-1.00	-0.25	-0.25	-0.75	0.00	-0.50	-0.50	-0.50	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-17	10.00	14.50	33.00	18.50	25.00	33.50	6.50	15.00	14.50	8.50	8.00	-0.50	-11.50	-11.00	-1.00	-1.50
2025-11-14	11.00	16.50	34.50	18.00	24.50	31.00	6.50	13.00	12.00	6.50	5.50	-1.00	-12.00	-11.00	-1.00	-1.50
change	-1.00	-2.00	-1.50	0.50	0.50	2.50	0.00	2.00	2.50	2.00	2.50	0.50	0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-17	-54.50	-46.00	-34.50	-34.25	-30.00	-35.25	-51.75	2025-11-17	2.00	3.00	1.00	3.25	1.50	-1.75	-7.00	-8.50
2025-11-14	-52.50	-44.25	-34.00	-34.00	-31.75	-38.00	-54.50	2025-11-14	3.00	4.00	1.00	3.25	1.50	-1.75	-7.00	-8.50
change	-2.00	-1.75	-0.50	-0.25	1.75	2.75	2.75	change	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration								(vard)		3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	105.81	114.14	01월 16일 02월 25일 04월 17일 05월 29일					
14.9	13.3	19.7	29.1	14.8	19.4	23.9	32.4	고/저평	-0.03	-0.14	07월 10일 08월 28일 10월 23일 11월 27일					
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.2	21.9	12.3	16.7	13.6	18.5	13.6	11.63	13.94	17.44	◎ Staff			Night Duty		

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	19/11/25	19/11/25	19/11/25	19/11/25	19/11/25	19/11/25	19/11/25	19/11/25
	maturity	19/11/26	19/05/27	19/11/27	20/11/28	19/11/29	19/11/30	19/11/32	19/11/35
CCS	value	20/11/25	20/11/25	20/11/25	20/11/25	20/11/25	20/11/25	20/11/25	20/11/25
	maturity	20/11/26	20/05/27	22/11/27	20/11/28	20/11/29	20/11/30	22/11/32	20/11/35

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◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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