

Tradition Market Summary

24-Nov-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-21	2.7100	2.7075	2.7050	2.7250	2.7650	2.8450	2.9150	2.9700	3.0175	3.0500	3.0775	3.1000	3.1200	3.1575	3.1550	3.0700
2025-11-20	2.7225	2.7225	2.7225	2.7575	2.8075	2.8875	2.9575	3.0200	3.0625	3.0900	3.1175	3.1400	3.1600	3.1975	3.1800	3.0950
change	-0.0125	-0.0150	-0.0175	-0.0325	-0.0425	-0.0425	-0.0425	-0.0500	-0.0450	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0250	-0.0250
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-21	2.1700	2.1200	2.1000	2.2000	2.2250	2.3550	2.4450	2.5250	2.5850	2.6100	2.6050	2.5900	2.6100	2.6000	2.5950	2.5150
2025-11-20	2.1700	2.1200	2.1050	2.2300	2.2650	2.4000	2.4850	2.5800	2.6250	2.6400	2.6300	2.6150	2.6350	2.6250	2.6200	2.5400
change	0.0000	0.0000	-0.0050	-0.0300	-0.0400	-0.0450	-0.0400	-0.0550	-0.0400	-0.0300	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	1.0	1.0	1.0	1.0	1.0	1.0	2.0	3.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-21	105.90	114.37	2.466	2.644	2.767	3.872	3.010	3.077	3.275	3.275	2.76	3853.26	863.95	1,475.60	941.21	-2120
2025-11-20	105.77	113.78	2.483	2.692	2.815	2.912	3.050	3.120	3.332	3.327	2.76	4004.85	891.94	1,467.90	936.86	-2170
change	0.13	0.59	-0.017	-0.048	-0.048	0.960	-0.040	-0.043	-0.057	-0.052	0.00	-151.59	-	7.70	4.35	50.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-21	3.505	3.497	3.619	4.067	4.717	7.1070	46,245.41	22,273.08	2025-11-21	23.900	-0.200	-102.700	-9.500	-10.700	-15.500	-20.500
2025-11-20	3.535	3.528	3.647	4.086	4.724	7.1179	45,752.26	22,078.05	2025-11-20	23.950	-0.750	-2.450	-9.250	-10.000	-17.200	-23.200
change	-0.030	-0.031	-0.028	-0.019	-0.007	-0.0109	493.15	195.03	change	-0.050	0.550	-100.250	-0.250	-0.700	1.700	2.700

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-21	2.00	6.00	14.00	26.50	4.00	8.00	15.00	20.50	7.00	12.50	20.50	5.50	13.50	8.00	15.00	7.00
2025-11-20	3.50	8.50	16.50	29.75	5.00	8.00	15.00	21.25	7.00	13.25	20.25	6.25	13.25	7.00	14.00	7.00
change	-1.50	-2.50	-2.50	-3.25	-1.00	0.00	0.00	-0.75	0.00	-0.75	0.25	-0.75	0.25	1.00	1.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-21	10.00	12.50	25.50	13.00	22.00	30.00	9.00	17.00	25.50	8.00	16.50	8.50	8.50	0.00	-1.00	-1.50
2025-11-20	12.50	16.00	29.50	13.50	22.00	31.50	8.50	18.00	24.00	9.50	15.50	6.00	5.50	-0.50	-1.00	-1.50
change	-2.50	-3.50	-4.00	-0.50	0.00	-1.50	0.50	-1.00	1.50	-1.50	1.00	2.50	3.00	0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-21	-60.50	-54.00	-49.00	-47.00	-44.50	-44.00	-51.00	2025-11-21	-0.25	-0.50	-0.25	3.75	3.50	-0.25	-5.00	-8.50
2025-11-20	-61.75	-54.25	-48.75	-47.25	-44.00	-45.00	-52.50	2025-11-20	0.00	0.00	0.00	3.75	2.00	-1.75	-6.50	-8.50
change	1.25	0.25	-0.25	0.25	-0.50	1.00	1.50	change	-0.25	-0.50	-0.25	0.00	1.50	1.50	1.50	0.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.93	114.42	01월 16일	02월 25일	04월 17일	05월 29일		
14.9	13.3	19.7	29.1	14.8	19.4	23.9	32.4	고/저평	-0.03	-0.05	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.2	21.9	12.3	16.7	13.6	18.5	13.6	11.63	13.91	17.41						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	25/11/25	25/11/25	25/11/25	25/11/25	25/11/25	25/11/25	25/11/25	25/11/25
	maturity	25/11/26	25/05/27	25/11/27	27/11/28	26/11/29	25/11/30	25/11/32	26/11/35
CCS	value	26/11/25	26/11/25	26/11/25	26/11/25	26/11/25	26/11/25	26/11/25	26/11/25
	maturity	27/11/26	26/05/27	26/11/27	27/11/28	26/11/29	26/11/30	26/11/32	26/11/35

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Night Duty

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