

Tradition Market Summary

27-Nov-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-27	2.6925	2.6900	2.7000	2.7350	2.7875	2.8650	2.9250	2.9750	3.0175	3.0475	3.0700	3.0900	3.1100	3.1500	3.1475	3.0625
2025-11-26	2.7025	2.7025	2.7075	2.7425	2.7950	2.8700	2.9300	2.9800	3.0250	3.0525	3.0750	3.0950	3.1150	3.1550	3.1525	3.0675
change	-0.0100	-0.0125	-0.0075	-0.0075	-0.0075	-0.0050	-0.0050	-0.0050	-0.0075	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050	-0.0050
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-27	2.1000	2.0500	2.1050	2.2250	2.2550	2.4150	2.5000	2.5800	2.6300	2.6550	2.6500	2.6350	2.6450	2.6350	2.6300	2.5500
2025-11-26	2.1700	2.1200	2.1050	2.2350	2.2700	2.4050	2.4900	2.5700	2.6300	2.6550	2.6500	2.6350	2.6550	2.6450	2.6400	2.5600
change	-0.0700	-0.0700	0.0000	-0.0100	-0.0150	0.0100	0.0100	0.0100	0.0000	0.0000	0.0000	0.0000	-0.0100	-0.0100	-0.0100	-0.0100
on/off	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.5	1.5	1.5	1.5	1.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-27	105.86	114.57	2.467	2.665	2.805	2.895	3.035	3.082	3.250	3.235	2.76	3960.87	877.32	1,465.60	939.89	-2060
2025-11-26	105.83	114.43	2.466	2.660	2.791	2.903	3.037	3.100	3.265	3.245	2.76	3857.78	856.03	1,472.40	939.93	-2090
change	0.03	0.14	0.001	0.005	0.014	-0.008	-0.002	-0.018	-0.015	-0.010	0.00	103.09	21.29	-6.80	-0.04	30.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-27	3.477	3.468	3.569	3.992	4.641	7.0683	47,427.12	23,214.69	2025-11-27	23.300	-1.750	-3.000	-11.000	-10.700	-14.000	-17.250
2025-11-26	3.457	3.451	3.562	4.000	4.655	7.0831	47,112.45	23,025.59	2025-11-26	24.150	0.400	-3.300	-10.700	-12.000	-15.000	-17.750
change	0.020	0.017	0.007	-0.008	-0.014	-0.0148	314.67	189.10	change	-0.850	-2.150	0.300	-0.300	1.300	1.000	0.500

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-27	3.50	8.75	16.50	27.50	5.25	7.75	13.75	18.75	6.00	11.00	18.25	5.00	12.25	7.25	13.50	6.25
2025-11-26	3.50	8.75	16.25	27.25	5.25	7.50	13.50	18.50	6.00	11.00	18.25	5.00	12.25	7.25	13.50	6.25
change	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-27	12.00	15.00	31.00	16.00	24.50	32.50	8.50	16.50	24.00	8.00	15.50	7.50	6.50	-1.00	-1.00	-1.50
2025-11-26	13.00	16.50	30.00	13.50	22.00	30.00	8.50	16.50	25.00	8.00	16.50	8.50	8.50	0.00	-1.00	-1.50
change	-1.00	-1.50	1.00	2.50	2.50	2.50	0.00	0.00	-1.00	0.00	-1.00	-1.00	-2.00	-1.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-27	-59.50	-53.25	-45.00	-42.50	-39.50	-39.25	-46.50	2025-11-27	-0.25	0.75	1.00	4.00	3.75	-0.25	-4.75	-8.50
2025-11-26	-60.25	-52.50	-46.50	-44.00	-41.00	-39.75	-46.00	2025-11-26	0.00	0.50	0.50	4.00	3.75	-0.25	-4.75	-8.50
change	0.75	-0.75	1.50	1.50	1.50	0.50	-0.50	change	-0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.87	114.67	01월 16일	02월 25일	04월 17일	05월 29일		
15.0	13.3	19.7	29.1	14.8	19.4	23.9	32.4	고/저평	-0.01	-0.10	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.2	21.9	12.3	16.7	13.6	18.5	13.6	11.63	13.91	17.41						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	28/11/25	28/11/25	28/11/25	28/11/25	28/11/25	28/11/25	28/11/25	28/11/25
	maturity	30/11/26	31/05/27	30/11/27	30/11/28	30/11/29	29/11/30	30/11/32	30/11/35
CCS	value	01/12/25	01/12/25	01/12/25	01/12/25	01/12/25	01/12/25	01/12/25	01/12/25
	maturity	01/12/26	01/06/27	01/12/27	01/12/28	03/12/29	02/12/30	01/12/32	03/12/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang

H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

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Night Duty

S.S Uhm