

Tradition Market Summary

01-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-28	2.7700	2.7875	2.8000	2.8400	2.9000	2.9850	3.0475	3.0950	3.1400	3.1700	3.1900	3.2100	3.2300	3.2700	3.2700	3.1800
2025-11-27	2.7550	2.7750	2.8000	2.8525	2.9200	3.0000	3.0600	3.1075	3.1500	3.1775	3.2000	3.2200	3.2400	3.2800	3.2800	3.1900
change	0.0150	0.0125	0.0000	-0.0125	-0.0200	-0.0150	-0.0125	-0.0125	-0.0100	-0.0075	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-11-28	2.1200	2.0700	2.1600	2.3050	2.3600	2.5100	2.5850	2.6400	2.6750	2.6800	2.6750	2.6550	2.6650	2.6550	2.6500	2.5650
2025-11-27	2.1150	2.0650	2.1500	2.2850	2.3600	2.5000	2.5800	2.6600	2.6950	2.7000	2.6950	2.6750	2.6850	2.6750	2.6700	2.5850
change	0.0050	0.0050	0.0100	0.0200	0.0000	0.0100	0.0050	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off	1.0	1.0	1.0	1.0	1.0	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-11-28	105.56	113.66	2.505	2.731	2.895	2.990	3.125	3.170	3.345	3.310	2.80	3926.59	912.67	1,470.60	941.90	-1950
2025-11-27	105.45	113.52	2.507	2.744	2.920	3.020	3.154	3.197	3.355	3.325	2.80	3986.91	880.06	1,464.90	935.99	-2010
change	0.11	0.14	-0.002	-0.013	-0.025	-0.030	-0.029	-0.027	-0.010	-0.015	0.00	-60.32	32.61	5.70	5.91	60.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-11-28	3.498	3.493	3.600	4.017	4.665	7.0699	47,716.42	23,365.69	2025-11-28	29.500	0.500	-0.500	-7.750	-7.500	-11.500	-13.000
2025-11-26	3.477	3.468	3.569	3.992	4.641	7.0683	47,427.12	23,214.69	2025-11-27	29.300	0.000	-2.000	-9.400	-8.950	-11.500	-13.500
change	0.021	0.025	0.031	0.025	0.024	0.0016	289.30	151.00	change	0.200	0.500	1.500	1.650	1.450	0.000	0.500

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-11-28	4.00	10.00	18.50	29.50	6.00	8.50	14.75	19.50	6.25	11.00	18.50	4.75	12.25	7.50	13.50	6.00
2025-11-27	5.25	12.00	20.00	30.75	6.75	8.00	14.00	18.75	6.00	10.75	17.75	4.75	11.75	7.00	13.25	6.25
change	-1.25	-2.00	-1.50	-1.25	-0.75	0.50	0.75	0.75	0.25	0.25	0.75	0.00	0.50	0.50	0.25	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-11-28	14.50	20.00	35.00	15.00	22.50	28.00	7.50	13.00	17.00	5.50	9.50	4.00	2.50	-1.50	-1.00	-1.50
2025-11-27	13.50	21.00	35.00	14.00	22.00	30.00	8.00	16.00	20.00	8.00	12.00	4.00	2.50	-1.50	-1.00	-1.50
change	1.00	-1.00	0.00	1.00	0.50	-2.00	-0.50	-3.00	-3.00	-2.50	-2.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-11-28	-64.00	-54.00	-47.50	-46.25	-45.50	-49.00	-56.50	2025-11-28	1.75	3.00	1.25	4.00	4.00	0.00	-5.00	-9.00
2025-11-27	-65.00	-56.00	-50.00	-48.00	-44.75	-47.75	-55.50	2025-11-27	2.00	4.50	2.50	4.00	4.00	0.00	-5.00	-9.00
change	1.00	2.00	2.50	1.75	-0.75	-1.25	-1.00	change	-0.25	-1.50	-1.25	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.60	113.79	01월 16일	02월 25일	04월 17일	05월 29일	
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.3	고/저평	-0.04	-0.13	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.1	21.9	12.3	16.7	13.6	18.5	13.6	11.62	13.88	17.33	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	02/12/25	02/12/25	02/12/25	02/12/25	02/12/25	02/12/25	02/12/25	02/12/25
	maturity	02/12/26	02/06/27	02/12/27	02/12/27	03/12/29	02/12/30	02/12/32	03/12/35
CCS	value	03/12/25	03/12/25	03/12/25	03/12/25	03/12/25	03/12/25	03/12/25	03/12/25
	maturity	03/12/26	03/06/27	03/12/27	03/12/28	03/12/29	03/12/30	03/12/32	03/12/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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