

Tradition Market Summary

03-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-02	2.7850	2.7975	2.8150	2.8650	2.9275	3.0175	3.0775	3.1325	3.1700	3.1925	3.2125	3.2325	3.2525	3.2925	3.2925	3.1925
2025-12-01	2.8000	2.8150	2.8375	2.8900	2.9575	3.0425	3.1075	3.1625	3.2025	3.2275	3.2475	3.2675	3.2875	3.3275	3.3275	3.2375
change	-0.0150	-0.0175	-0.0225	-0.0250	-0.0300	-0.0250	-0.0300	-0.0300	-0.0325	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0350	-0.0450
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-02	2.1500	2.1000	2.2250	2.3450	2.3850	2.5350	2.6100	2.6650	2.7000	2.7050	2.7000	2.6800	2.6900	2.6800	2.6750	2.5900
2025-12-01	2.1600	2.1100	2.2300	2.3500	2.4000	2.5500	2.6250	2.6800	2.7150	2.7200	2.7150	2.6950	2.7050	2.6950	2.6900	2.6050
change	-0.0100	-0.0100	-0.0050	-0.0050	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150	-0.0150
on/off	1.0	1.0	1.0	1.0	1.0	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-02	105.48	113.42	2.531	2.746	2.924	3.020	3.156	3.207	3.345	3.340	2.80	3994.93	928.42	1,468.40	942.80	-1900
2025-12-01	105.39	113.13	2.536	2.766	2.942	3.042	3.180	3.232	3.390	3.350	2.80	3920.37	922.38	1,469.90	946.01	-1890
change	0.09	0.29	-0.005	-0.020	-0.018	-0.022	-0.024	-0.025	-0.045	-0.010	0.00	74.56	6.04	-1.50	-3.21	-10.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-02	3.512	3.530	3.659	4.090	4.749	7.0661	47,474.46	23,413.67	2025-12-02	28.400	0.350	-0.250	-7.850	-7.450	-9.250	-14.750
2025-12-01	3.532	3.546	3.666	4.090	4.741	7.0721	47,289.33	23,275.92	2025-12-01	30.150	1.550	0.050	-7.250	-6.950	-10.250	-11.250
change	-0.020	-0.016	-0.007	0.000	0.008	-0.0060	185.13	137.75	change	-1.750	-1.200	-0.300	-0.600	-0.500	1.000	-3.500

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-02	5.00	11.25	20.25	31.75	6.25	9.00	15.00	20.50	6.00	11.50	17.50	5.50	11.50	6.00	12.00	6.00
2025-12-01	5.25	12.00	20.50	32.50	6.75	8.50	15.00	20.50	6.50	12.00	18.50	5.50	12.00	6.50	12.50	6.00
change	-0.25	-0.75	-0.25	-0.75	-0.50	0.50	0.00	0.00	-0.50	-0.50	-1.00	0.00	-0.50	-0.50	-0.50	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-02	12.00	16.00	31.00	15.00	22.50	28.00	7.50	13.00	17.00	5.50	9.50	4.00	2.50	-1.50	-1.00	-1.50
2025-12-01	12.00	17.00	32.00	15.00	22.50	28.00	7.50	13.00	17.00	5.50	9.50	4.00	2.50	-1.50	-1.00	-1.50
change	0.00	-1.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-02	-59.00	-54.25	-48.25	-46.75	-46.75	-48.75	-56.25	2025-12-02	1.25	3.00	1.75	4.00	4.00	0.00	-6.00	-10.00
2025-12-01	-60.75	-55.75	-49.25	-48.25	-48.25	-50.75	-58.25	2025-12-01	1.50	3.75	2.25	4.00	4.00	0.00	-5.00	-9.00
change	1.75	1.50	1.00	1.50	1.50	2.00	2.00	change	-0.25	-0.75	-0.50	0.00	0.00	0.00	-1.00	-1.00

◎ Short-End, Long-End IRS spread

◎ Duration (yard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.51	113.65	01월 16일	02월 25일	04월 17일	05월 29일	
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.3	고/저평	-0.03	-0.23	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.1	21.9	12.3	16.7	13.6	18.4	13.6	11.61	13.87	17.33	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	04/12/25	04/12/25	04/12/25	04/12/25	04/12/25	04/12/25	04/12/25	04/12/25
	maturity	04/12/26	04/06/27	06/12/27	04/12/28	04/12/29	04/12/30	06/12/32	04/12/35
CCS	value	05/12/25	05/12/25	05/12/25	05/12/25	05/12/25	05/12/25	05/12/25	05/12/25
	maturity	07/12/26	07/06/27	06/12/27	05/12/28	05/12/29	05/12/30	06/12/32	05/12/35

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

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Night Duty

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