

Tradition Market Summary

08-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-04	2.7675	2.7625	2.7675	2.8200	2.8850	2.9925	3.0550	3.1125	3.1550	3.1825	3.2050	3.2225	3.2425	3.2800	3.2800	3.1800
2025-12-03	2.7700	2.7725	2.7775	2.8475	2.9225	3.0300	3.0925	3.1525	3.1925	3.2150	3.2325	3.2500	3.2700	3.3075	3.3075	3.2075
change	-0.0025	-0.0100	-0.0100	-0.0275	-0.0375	-0.0375	-0.0375	-0.0400	-0.0375	-0.0325	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275	-0.0275
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-04	2.1450	2.0950	2.2450	2.3700	2.4200	2.5700	2.6300	2.6900	2.7150	2.7150	2.7100	2.6950	2.7050	2.6950	2.6900	2.6050
2025-12-03	2.1650	2.1150	2.2500	2.3800	2.4450	2.5950	2.6650	2.7150	2.7450	2.7450	2.7400	2.7250	2.7350	2.7250	2.7200	2.6350
change	-0.0200	-0.0200	-0.0050	-0.0100	-0.0250	-0.0250	-0.0350	-0.0250	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300	-0.0300
on/off	1.0	1.0	1.0	1.0	1.0	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-04	105.59	113.63	2.536	2.706	2.877	2.990	3.127	3.192	3.352	3.312	2.83	4100.05	924.74	1,468.80	950.17	-1850
2025-12-03	105.46	113.30	2.544	2.735	2.900	3.025	3.164	3.225	3.375	3.350	2.81	4028.51	929.83	1,473.50	950.97	-1820
change	0.13	0.33	-0.008	-0.029	-0.023	-0.035	-0.037	-0.033	-0.023	-0.038	0.02	71.54	-	5.09	-	4.70

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-04	3.564	3.587	3.715	4.139	4.794	7.0687	47,954.99	23,578.13	2025-12-04	23.150	0.800	0.250	-7.200	-7.950	-10.950	-13.200
2025-12-03	3.525	3.546	3.675	4.100	4.759	7.0694	47,850.94	23,505.14	2025-12-03	23.350	2.250	0.500	-7.150	-7.250	-10.500	-14.250
change	0.039	0.041	0.040	0.039	0.035	-0.0007	104.05	72.99	change	-0.200	-1.450	-0.250	-0.050	-0.700	-0.450	1.050

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-04	5.25	11.75	22.50	34.50	6.50	10.75	17.00	22.75	6.25	12.00	19.00	5.75	12.75	7.00	13.00	6.00
2025-12-03	7.00	14.50	25.25	37.50	7.50	10.75	17.00	23.00	6.25	12.25	18.50	6.00	12.25	6.25	11.75	5.50
change	-1.75	-2.75	-2.75	-3.00	-1.00	0.00	0.00	-0.25	0.00	-0.25	0.50	-0.25	0.50	0.75	1.25	0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-04	12.50	17.50	32.50	15.00	21.00	27.00	6.00	12.00	14.50	6.00	8.50	2.50	1.50	-1.00	-1.00	-1.50
2025-12-03	13.00	19.50	34.50	15.00	22.00	27.00	7.00	12.00	15.00	5.00	8.00	3.00	2.00	-1.00	-1.00	-1.50
change	-0.50	-2.00	-2.00	0.00	-1.00	0.00	-1.00	0.00	-0.50	1.00	0.50	-0.50	-0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-04	-52.25	-46.50	-42.25	-42.50	-42.25	-46.75	-53.75	2025-12-04	-0.50	0.00	0.50	3.75	3.75	0.00	-6.25	-10.00
2025-12-03	-52.75	-47.75	-43.50	-42.75	-43.75	-47.00	-53.50	2025-12-03	0.25	0.75	0.50	3.75	3.75	0.00	-6.25	-10.00
change	0.50	1.25	1.25	0.25	1.50	0.25	-0.25	change	-0.75	-0.75	0.00	0.00	0.00	0.00	0.00	0.00

◎ Duration

							(vard)		3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.61	113.71	01월 16일	02월 25일	04월 17일	05월 29일	
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.3	고/저평	-0.02	-0.08	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.1	21.9	12.3	16.7	13.6	18.4	13.6	11.62	13.88	17.34					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	09/12/25	09/12/25	09/12/25	09/12/25	09/12/25	09/12/25	09/12/25	09/12/25
	maturity	09/12/26	09/06/27	09/12/27	11/12/28	10/12/29	09/12/30	09/12/32	10/12/35
CCS	value	10/12/25	10/12/25	10/12/25	10/12/25	10/12/25	10/12/25	10/12/25	10/12/25
	maturity	10/12/26	10/06/27	10/12/27	11/12/28	10/12/29	10/12/30	10/12/32	10/12/35

◎ Staff

Y.C Yoon J.W Shim S.S Uhm J.K Ko H.N Yang

H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

J.K Kim