

Tradition Market Summary

12-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-11	2.8000	2.8150	2.8625	2.9650	3.0700	3.1800	3.2450	3.2975	3.3300	3.3550	3.3675	3.3800	3.3950	3.4375	3.4400	3.3350
2025-12-10	2.8125	2.8200	2.8625	2.9525	3.0450	3.1550	3.2200	3.2700	3.3025	3.3300	3.3450	3.3600	3.3800	3.4225	3.4225	3.3200
change	-0.0125	-0.0050	0.0000	0.0125	0.0250	0.0250	0.0250	0.0275	0.0275	0.0250	0.0225	0.0200	0.0150	0.0150	0.0175	0.0150
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-11	2.1500	2.1650	2.2500	2.4150	2.5150	2.7050	2.7550	2.8000	2.8350	2.8450	2.8400	2.8250	2.8450	2.8350	2.8300	2.7450
2025-12-10	2.1650	2.1800	2.2500	2.4150	2.5150	2.7050	2.7550	2.8000	2.8350	2.8450	2.8400	2.8250	2.8450	2.8350	2.8300	2.7450
change	-0.0150	-0.0150	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
on/off	1.0	1.0	1.0	1.0	1.0	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-11	105.14	112.70	2.552	2.754	2.965	3.100	3.283	3.360	3.366	3.365	2.83	4110.62	934.64	1,473.00	946.79	-1860
2025-12-10	105.18	112.60	2.552	2.754	2.960	3.085	3.275	3.340	3.370	3.381	2.83	4135.00	935.00	1,470.80	940.28	-1900
change	-0.04	0.10	0.000	0.000	0.005	0.015	0.008	0.020	-0.004	-0.016	0.00	-24.38	-	2.20	6.51	40.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-11	3.538	3.583	3.729	4.153	4.798	7.0504	48,704.01	23,593.86	2025-12-11	31.050	10.500	8.000	-3.800	-6.250	2.900	-3.000
2025-12-10	3.544	3.591	3.736	4.155	4.794	7.0621	48,057.75	23,654.15	2025-12-10	31.050	8.500	7.000	-5.500	-7.000	1.000	-6.100
change	-0.006	-0.008	-0.007	-0.002	0.004	-0.0117	646.26	-	change	0.000	2.000	1.000	1.700	0.750	1.900	3.100

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-11	10.25	20.75	31.75	43.50	10.50	11.00	17.50	22.75	6.50	11.75	17.50	5.25	11.00	5.75	9.75	4.00
2025-12-10	9.00	18.25	29.25	40.75	9.25	11.00	17.50	22.50	6.50	11.50	17.50	5.00	11.00	6.00	11.00	5.00
change	1.25	2.50	2.50	2.75	1.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	-0.25	-1.25	-1.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-11	16.50	26.50	45.50	19.00	24.00	28.50	5.00	9.50	14.00	4.50	9.00	4.50	4.50	0.00	-1.00	-1.50
2025-12-10	16.50	26.50	45.50	19.00	24.00	28.50	5.00	9.50	14.00	4.50	9.00	4.50	4.50	0.00	-1.00	-1.50
change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-11	-61.25	-55.50	-47.50	-49.00	-49.75	-51.00	-55.00	2025-12-11	1.50	6.25	4.75	4.25	4.50	0.25	-6.00	-10.50
2025-12-10	-61.25	-53.00	-45.00	-46.50	-47.00	-48.50	-53.50	2025-12-10	0.75	5.00	4.25	4.25	4.25	0.00	-6.00	-10.25
change	0.00	-2.50	-2.50	-2.50	-2.75	-2.50	-1.50	change	0.75	1.25	0.50	0.00	0.25	0.25	0.00	-0.25

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTB이론가	105.22	112.80	01월 16일	02월 25일	04월 17일	05월 29일	
14.9	13.3	19.7	29.0	14.7	19.3	23.8	32.2	고/저평	-0.08	-0.10	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	11.60	13.82	17.22	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	15/12/25	15/12/25	15/12/25	15/12/25	15/12/25	15/12/25	15/12/25	15/12/25
	maturity	15/12/26	15/06/27	15/12/27	15/12/28	17/12/29	16/12/30	15/12/32	17/12/35
CCS	value	16/12/25	16/12/25	16/12/25	16/12/25	16/12/25	16/12/25	16/12/25	16/12/25
	maturity	16/12/26	16/06/27	10/12/27	18/12/28	17/12/29	16/12/30	16/12/32	17/12/35

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◎ Bloomberg : TRKW

Night Duty

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