

Tradition Market Summary

16-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-15	2.7450	2.7375	2.7700	2.8425	2.9175	3.0425	3.1125	3.1650	3.2050	3.2300	3.2450	3.2600	3.2750	3.3175	3.3200	3.2150
2025-12-12	2.7650	2.7750	2.8250	2.9200	3.0150	3.1475	3.2175	3.2700	3.3150	3.3325	3.3475	3.3625	3.3775	3.4200	3.4225	3.3175
change	-0.0200	-0.0375	-0.0550	-0.0775	-0.0975	-0.1050	-0.1050	-0.1050	-0.1100	-0.1025	-0.1025	-0.1025	-0.1025	-0.1025	-0.1025	-0.1025
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-15	2.0900	2.1050	2.1750	2.3450	2.4500	2.6300	2.6900	2.7450	2.7800	2.7950	2.7900	2.7750	2.7950	2.7850	2.7800	2.6950
2025-12-12	2.1400	2.1550	2.2250	2.3950	2.5000	2.6850	2.7400	2.7900	2.8250	2.8350	2.8300	2.8150	2.8350	2.8250	2.8200	2.7350
change	-0.0500	-0.0500	-0.0500	-0.0500	-0.0500	-0.0550	-0.0500	-0.0450	-0.0450	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400	-0.0400
on/off	1.0	1.0	1.0	1.0	1.0	4.5	4.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-15	105.56	113.82	2.498	2.682	2.840	2.991	3.165	3.255	3.333	3.263	2.83	4090.59	574.49	1,471.00	947.50	-1910
2025-12-12	105.25	112.88	2.550	2.748	2.930	3.085	3.257	3.346	3.411	3.335	2.83	4167.16	937.34	1,473.70	948.36	-1890
change	0.31	0.94	-0.052	-0.066	-0.090	-0.094	-0.092	-0.091	-0.078	-0.072	0.00	-76.57	-362.85	-2.70	-0.86	-20.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-15	3.506	3.558	3.728	4.176	4.849	7.0433	48,416.56	23,057.41	2025-12-15	27.200	7.750	5.150	-5.250	-9.000	-5.800	-4.800
2025-12-12	3.524	3.578	3.742	4.186	4.869	7.0530	48,458.05	23,195.17	2025-12-12	27.500	8.500	6.250	-3.950	-7.600	-3.350	-1.750
change	-0.018	-0.020	-0.014	-0.010	-0.020	-0.0097	-41.49	-137.76	change	-0.300	-0.750	-1.100	-1.300	-1.400	-2.450	-3.050

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-15	7.25	14.75	27.25	39.50	7.50	12.50	19.50	24.75	7.00	12.25	18.75	5.25	11.75	6.50	11.00	4.50
2025-12-12	9.50	19.00	32.25	44.50	9.50	13.25	20.25	25.50	7.00	12.25	18.50	5.25	11.50	6.25	10.75	4.50
change	-2.25	-4.25	-5.00	-5.00	-2.00	-0.75	-0.75	-0.75	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-15	17.00	27.50	45.50	18.00	24.00	29.50	6.00	11.50	16.50	5.50	10.50	5.00	5.00	0.00	-1.00	-1.50
2025-12-12	17.00	27.50	46.00	18.50	24.00	29.00	5.50	10.50	15.00	5.00	9.50	4.50	4.50	0.00	-1.00	-1.50
change	0.00	0.00	-0.50	-0.50	0.00	0.50	0.50	1.00	1.50	0.50	1.00	0.50	0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-15	-59.50	-46.75	-41.25	-42.25	-42.00	-43.50	-48.00	2025-12-15	-0.75	2.50	3.25	4.25	4.50	0.25	-6.00	-10.50
2025-12-12	-60.00	-51.50	-46.25	-47.75	-48.00	-49.75	-54.25	2025-12-12	1.00	6.00	5.00	4.25	4.50	0.25	-6.00	-10.50
change	0.50	4.75	5.00	5.50	6.00	6.25	6.25	change	-1.75	-3.50	-1.75	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.28	113.79	01월 16일	02월 25일	04월 17일	05월 29일		
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.2	고/저평	0.28	0.03	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.1	21.9	12.3	16.7	13.5	18.4	13.6	11.61	13.86	17.31						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	17/12/25	17/12/25	17/12/25	17/12/25	17/12/25	17/12/25	17/12/25	17/12/25
	maturity	17/12/26	17/06/27	17/12/27	18/12/28	17/12/29	17/12/30	17/12/32	17/12/35
CCS	value	18/12/25	18/12/25	18/12/25	18/12/25	18/12/25	18/12/25	18/12/25	18/12/25
	maturity	18/12/26	21/06/27	20/12/27	18/12/28	18/12/29	18/12/30	20/12/32	18/12/35

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Night Duty

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