

Tradition Market Summary

24-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-23	2.7725	2.7525	2.7725	2.8450	2.9150	3.0350	3.1100	3.1650	3.2125	3.2475	3.2725	3.2850	3.3000	3.3325	3.3325	3.2300
2025-12-22	2.7675	2.7525	2.7725	2.8500	2.9275	3.0450	3.1200	3.1750	3.2225	3.2550	3.2800	3.2925	3.3075	3.3400	3.3425	3.2375
change	0.0050	0.0000	0.0000	-0.0050	-0.0125	-0.0100	-0.0100	-0.0100	-0.0100	-0.0075	-0.0075	-0.0075	-0.0075	-0.0075	-0.0100	-0.0075
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-23	2.0950	2.1100	2.1400	2.2450	2.3400	2.5100	2.6050	2.6850	2.6950	2.6950	2.6900	2.6450	2.6800	2.6700	2.6650	2.5800
2025-12-22	2.1050	2.1200	2.1500	2.2650	2.3650	2.5350	2.6050	2.6850	2.7000	2.6950	2.6900	2.6450	2.6800	2.6700	2.6650	2.5800
change	-0.0100	-0.0100	-0.0100	-0.0200	-0.0250	-0.0250	0.0000	0.0000	-0.0050	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
on/off	1.0	1.0	1.0	1.0	1.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-23	105.40	112.71	2.478	2.665	2.810	2.960	3.160	3.240	3.377	3.353	2.85	4117.32	919.56	1,483.60	948.81	-1920
2025-12-22	105.40	112.68	2.490	2.685	2.835	2.995	3.164	3.245	3.365	3.335	2.85	4105.93	929.14	1,480.10	943.06	-1890
change	0.00	0.03	-0.012	-0.020	-0.025	-0.035	-0.004	-0.005	0.012	0.018	0.00	11.39	-9.58	3.50	5.75	-30.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-22	3.534	3.582	3.737	4.167	4.825	7.0182	48,442.41	23,561.84	2025-12-23	29.450	10.500	7.500	-5.000	-7.500	-7.700	-12.300
2025-12-19	3.507	3.553	3.713	4.165	4.837	7.0324	48,362.68	23,428.83	2025-12-22	28.250	9.250	5.000	-4.400	-7.000	-5.750	-9.750
change	0.027	0.029	0.024	0.002	-0.012	-0.0142	79.73	133.01	change	1.200	1.250	2.500	-0.600	-0.500	-1.950	-2.550

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-23	7.25	14.25	26.25	39.25	7.00	12.00	19.50	25.00	7.50	13.00	21.25	5.50	13.75	8.25	13.50	5.25
2025-12-22	7.75	15.50	27.25	40.25	7.75	11.75	19.25	24.75	7.50	13.00	21.00	5.50	13.50	8.00	13.25	5.25
change	-0.50	-1.25	-1.00	-1.00	-0.75	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-23	10.50	20.00	37.00	17.00	26.50	34.50	9.50	17.50	18.50	8.00	9.00	1.00	-0.50	-1.50	-1.00	-1.50
2025-12-22	11.50	21.50	38.50	17.00	24.00	32.00	7.00	15.00	16.00	8.00	9.00	1.00	-0.50	-1.50	-1.00	-1.50
change	-1.00	-1.50	-1.50	0.00	2.50	2.50	2.50	2.50	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-23	-63.25	-57.50	-52.50	-50.50	-48.00	-55.25	-62.00	2025-12-23	-2.00	0.00	2.00	3.25	3.25	0.00	-7.00	-10.25
2025-12-22	-62.25	-56.25	-51.00	-51.50	-49.00	-56.00	-62.75	2025-12-22	-1.50	0.50	2.00	3.25	3.50	0.25	-7.00	-10.50
change	-1.00	-1.25	-1.50	1.00	1.00	0.75	0.75	change	-0.50	-0.50	0.00	0.00	-0.25	-0.25	0.00	0.25

◎ Short-End, Long-End IRS spread

Duration	(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule			
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KT비론가	105.59	113.01	01월 16일	02월 25일	04월 17일	05월 29일
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.2	고/저평	-0.19	-0.30	07월 10일	08월 28일	10월 23일	11월 27일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20				
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	11.61	13.86	17.31				

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25
	maturity	28/12/26	28/06/27	28/12/27	26/12/28	26/12/29	26/12/30	28/12/32	26/12/35
CCS	value	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25	26/12/25
	maturity	28/12/26	28/06/27	28/12/27	26/12/28	26/12/29	26/12/30	28/12/32	26/12/35

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