

Tradition Market Summary

26-Dec-25

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-24	2.7775	2.7600	2.7825	2.8375	2.8975	3.0125	3.0875	3.1400	3.1825	3.2175	3.2400	3.2525	3.2675	3.3000	3.3000	3.1975
2025-12-23	2.7725	2.7525	2.7725	2.8450	2.9150	3.0350	3.1100	3.1650	3.2125	3.2475	3.2725	3.2850	3.3000	3.3325	3.3325	3.2300
change	0.0050	0.0075	0.0100	-0.0075	-0.0175	-0.0225	-0.0225	-0.0250	-0.0300	-0.0300	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325	-0.0325
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-12-24	2.1000	2.1150	2.1450	2.2350	2.3150	2.4800	2.5700	2.6600	2.6700	2.6700	2.6650	2.6200	2.6550	2.6450	2.6400	2.5550
2025-12-23	2.0950	2.1100	2.1400	2.2450	2.3400	2.5100	2.6050	2.6850	2.6950	2.6950	2.6900	2.6450	2.6800	2.6700	2.6650	2.5800
change	0.0050	0.0050	0.0050	-0.0100	-0.0250	-0.0300	-0.0350	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250	-0.0250
on/off	1.0	1.0	1.0	1.0	3.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTB 3y	KTB 4y	KTB 5y	KTB 10y	KTB 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-12-24	105.46	113.08	2.477	2.664	2.805	2.942	3.145	3.212	3.347	3.330	2.86	4108.62	915.20	1,449.80	929.87	-1920
2025-12-23	105.40	112.71	2.478	2.665	2.810	2.960	3.160	3.240	3.377	3.353	2.85	4117.32	919.56	1,483.60	948.81	-1920
change	0.06	0.37	-0.001	-0.001	-0.005	-0.018	-0.015	-0.028	-0.030	-0.023	0.01	-8.70	-	4.36	-	0.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-12-24	3.510	3.558	3.716	4.136	4.798	7.0012	48,731.16	23,613.31	2025-12-24	30.550	9.250	7.050	-5.750	-7.200	-7.950	-13.250
2025-12-23	3.534	3.582	3.737	4.167	4.825	7.0182	48,442.41	23,561.84	2025-12-23	29.450	10.500	7.500	-5.000	-7.500	-7.700	-12.300
change	-0.024	-0.024	-0.021	-0.031	-0.027	-0.0170	288.75	51.47	change	1.100	-1.250	-0.450	-0.750	0.300	-0.250	-0.950

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-12-24	5.50	11.50	23.00	35.75	6.00	11.50	19.00	24.25	7.50	12.75	20.50	5.25	13.00	7.75	12.75	5.00
2025-12-23	7.25	14.25	26.25	39.25	7.00	12.00	19.50	25.00	7.50	13.00	21.25	5.50	13.75	8.25	13.50	5.25
change	-1.75	-2.75	-3.25	-3.50	-1.00	-0.50	-0.50	-0.75	0.00	-0.25	-0.75	-0.25	-0.75	-0.50	-0.75	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-12-24	9.00	17.00	33.50	16.50	25.50	34.50	9.00	18.00	19.00	9.00	10.00	1.00	-0.50	-1.50	-1.00	-1.50
2025-12-23	10.50	20.00	37.00	17.00	26.50	34.50	9.50	17.50	18.50	8.00	9.00	1.00	-0.50	-1.50	-1.00	-1.50
change	-1.50	-3.00	-3.50	-0.50	-1.00	0.00	-0.50	0.50	0.50	1.00	1.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-12-24	-63.75	-58.25	-53.25	-51.75	-48.00	-54.75	-61.25	2025-12-24	-1.75	0.50	2.25	3.25	3.25	0.00	-7.00	-10.25
2025-12-23	-63.25	-57.50	-52.50	-50.50	-48.00	-55.25	-62.00	2025-12-23	-2.00	0.00	2.00	3.25	3.25	0.00	-7.00	-10.25
change	-0.50	-0.75	-0.75	-1.25	0.00	0.50	0.75	change	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00

◎ Duration

(vard)								3yr	10yr	2025 BoK Monetary Committee Schedule						
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTBI론가	105.64	113.38	01월 16일	02월 25일	04월 17일	05월 29일		
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.3	고/저평	-0.18	-0.30	07월 10일	08월 28일	10월 23일	11월 27일		
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20						
13.1	16.1	21.9	12.3	16.7	13.5	18.4	13.6	11.62	13.87	17.33						

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	29/12/25	29/12/25	29/12/25	29/12/25	29/12/25	29/12/25	29/12/25	29/12/25
	maturity	29/12/26	29/06/27	29/12/27	29/12/28	31/12/29	30/12/30	29/12/32	31/12/35
CCS	value	30/12/25	30/12/25	30/12/25	30/12/25	30/12/25	30/12/25	30/12/25	30/12/25
	maturity	30/09/26	30/06/27	30/12/27	29/12/28	31/12/29	30/12/30	30/12/32	31/12/35

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Night Duty

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