

Tradition Market Summary

05-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-02	2.7275	2.7200	2.7300	2.8050	2.8950	3.0175	3.0950	3.1525	3.1950	3.2275	3.2475	3.2675	3.2825	3.3125	3.3075	3.2025
2025-12-31	2.7950	2.7725	2.7775	2.8400	2.9200	3.0250	3.0950	3.1450	3.1850	3.2150	3.2325	3.2500	3.2625	3.2925	3.2875	3.1825
change	-0.0675	-0.0525	-0.0475	-0.0350	-0.0250	-0.0075	0.0000	0.0075	0.0100	0.0125	0.0150	0.0175	0.0200	0.0200	0.0200	0.0200
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-02	2.1100	2.1250	2.1400	2.2950	2.3850	2.5850	2.6800	2.7700	2.7900	2.8100	2.7900	2.7450	2.7250	2.6900	2.6850	2.5750
2025-12-31	2.1100	2.1250	2.1400	2.2900	2.3800	2.5950	2.6900	2.7800	2.8000	2.8200	2.8000	2.7550	2.7350	2.7000	2.6950	2.6000
change	0.0000	0.0000	0.0000	0.0050	0.0050	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0100	-0.0250
on/off	1.0	1.0	1.0	1.0	2.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-02	105.43	112.75	2.506	2.680	2.826	2.925	3.146	3.235	3.385	3.346	2.77	4309.63	945.57	1,441.80	922.70	-1850
2025-12-31	105.44	112.92	2.515	2.685	2.832	2.950	3.154	3.235	3.385	3.347	2.81	4214.17	925.47	1,439.00	923.49	-1860
change	-0.01	-0.17	-0.009	-0.005	-0.006	-0.025	-0.008	0.000	0.000	-0.001	-0.04	95.46	20.10	2.80	-0.79	10.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-01-02	3.477	3.550	3.744	4.195	4.871	6.9709	48,382.39	23,235.63	2025-01-02	22.400	6.900	9.250	-5.100	-8.250	-10.250	-14.350
2025-12-31	3.475	3.538	3.722	4.163	4.841	6.9769	48,063.29	23,241.99	2025-12-31	26.250	8.800	7.500	-5.900	-9.000	-12.250	-16.450
change	0.002	0.012	0.022	0.032	0.030	-0.0060	319.10	-6.36	change	-3.850	-1.900	1.750	0.800	0.750	2.000	2.100

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-02	7.50	16.50	28.75	42.25	9.00	12.25	20.00	25.75	7.75	13.50	21.00	5.75	13.25	7.50	13.00	5.50
2025-12-31	6.25	14.25	24.75	36.75	8.00	10.50	17.50	22.50	7.00	12.00	19.00	5.00	12.00	7.00	11.75	4.75
change	1.25	2.25	4.00	5.50	1.00	1.75	2.50	3.25	0.75	1.50	2.00	0.75	1.25	0.50	1.25	0.75

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-02	15.50	24.50	44.50	20.00	29.50	38.50	9.50	18.50	22.50	9.00	13.00	4.00	-4.50	-8.50	-3.50	-4.00
2025-12-31	15.00	24.00	45.50	21.50	31.00	40.00	9.50	18.50	22.50	9.00	13.00	4.00	-4.50	-8.50	-3.50	-4.00
change	0.50	0.50	-1.00	-1.50	-1.50	-1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-02	-59.00	-51.00	-43.25	-41.50	-38.25	-41.75	-55.75	2025-01-02	-0.75	0.25	1.00	3.00	2.50	-0.50	-8.00	-10.50
2025-12-31	-63.75	-54.00	-43.00	-40.50	-36.50	-39.50	-52.75	2025-12-31	-2.25	-1.75	0.50	3.00	2.50	-0.50	-8.00	-10.50
change	4.75	3.00	-0.25	-1.00	-1.75	-2.25	-3.00	change	1.50	2.00	0.50	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

◎ Duration (vard)									3yr	10yr	2025 BoK Monetary Committee Schedule				
6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가	105.57	113.01	01월 16일	02월 25일	04월 17일	05월 29일	
14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.2	고/저평	-0.14	-0.26	07월 10일	08월 28일	10월 23일	11월 27일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
13.1	16.1	21.8	12.3	16.7	13.5	18.4	13.6	11.62	13.88	17.34	◎ Staff			Night Duty	

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	06/01/26	06/01/26	06/01/26	06/01/26	06/01/26	06/01/26	06/01/26	06/01/26
	maturity	06/01/27	06/07/27	06/01/28	08/01/29	07/01/30	06/01/31	06/01/33	07/01/36
CCS	value	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26	07/01/26
	maturity	07/01/27	07/07/27	07/01/28	08/01/29	07/01/30	07/01/31	07/01/33	07/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

Night Duty

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