

Tradition Market Summary

08-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-07	2.7025	2.7050	2.7275	2.7975	2.8875	3.0075	3.0875	3.1375	3.1850	3.2200	3.2400	3.2600	3.2750	3.3050	3.3000	3.1950
2025-01-06	2.7325	2.7300	2.7525	2.8275	2.9250	3.0550	3.1300	3.1850	3.2300	3.2650	3.2850	3.3050	3.3200	3.3500	3.3450	3.2400
change	-0.0300	-0.0250	-0.0250	-0.0300	-0.0375	-0.0475	-0.0425	-0.0475	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450	-0.0450
on/off (nd)																

CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-07	2.1300	2.1450	2.2500	2.3550	2.4200	2.6250	2.7300	2.8400	2.8600	2.8850	2.8750	2.8600	2.8450	2.8100	2.8050	2.6950
2025-01-06	2.1250	2.1400	2.2200	2.3600	2.4500	2.6500	2.7450	2.8550	2.8750	2.8950	2.8850	2.8750	2.8550	2.8200	2.8150	2.7050
change	0.0050	0.0050	0.0300	-0.0050	-0.0300	-0.0250	-0.0150	-0.0150	-0.0150	-0.0100	-0.0100	-0.0150	-0.0100	-0.0100	-0.0100	-0.0100
on/off	1.0	1.0	1.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-07	105.45	113.07	2.518	2.755	2.832	2.907	3.112	3.187	3.357	3.320	2.72	2.532	4551.06	947.39	1,445.80	925.74	-1700
2025-01-06	105.33	112.56	2.480	2.686	2.855	2.948	3.160	3.247	3.400	3.357	2.75	2.532	4525.48	955.97	1,445.50	925.38	-1700
change	0.12	0.51	0.038	0.069	-0.023	-0.041	-0.048	-0.060	-0.043	-0.037	-0.03	0.000	25.58	- 8.58	0.30	0.36	0.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	1yr	2yr	3yr	4yr	5yr	10yr	20yr
2025-01-07	3.471	3.528	3.705	4.149	4.829	6.9919	48,996.08	23,584.28	2025-01-07	20.950	5.550	10.050	-2.450	-4.950	-8.200	-12.500
2025-01-06	3.463	3.526	3.708	4.169	4.860	6.9818	49,462.08	23,547.17	2025-01-06	27.250	7.000	10.700	-3.000	-6.200	-8.000	-11.700
change	0.008	0.002	-0.003	-0.020	-0.031	0.0101	- 466.00	37.11	change	-6.300	-1.450	-0.650	0.550	1.250	-0.200	-0.800

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-07	7.00	16.00	28.00	41.00	9.00	12.00	20.00	25.00	8.00	13.00	21.25	5.00	13.25	8.25	13.75	5.50
2025-01-06	7.50	17.25	30.25	43.25	9.75	13.00	20.50	26.00	7.50	13.00	21.00	5.50	13.50	8.00	13.50	5.50
change	-0.50	-1.25	-2.25	-2.25	-0.75	-1.00	-0.50	-1.00	0.50	0.00	0.25	-0.50	-0.25	0.25	0.25	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-07	10.50	17.00	37.50	20.50	31.00	42.00	10.50	21.50	26.00	11.00	15.50	4.50	0.50	-4.00	-3.50	-4.00
2025-01-06	14.00	23.00	43.00	20.00	29.50	40.50	9.50	20.50	24.50	11.00	15.00	4.00	0.00	-4.00	-3.50	-4.00
change	-3.50	-6.00	-5.50	0.50	1.50	1.50	1.00	1.00	1.50	0.00	0.50	0.50	0.50	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-07	-47.75	-46.75	-38.25	-35.75	-29.75	-33.50	-43.00	2025-01-07	0.25	2.50	2.25	3.00	2.50	-0.50	-8.00	-10.50
2025-01-06	-53.25	-47.50	-40.50	-38.50	-33.00	-37.00	-46.50	2025-01-06	-0.25	2.00	2.25	3.00	2.50	-0.50	-8.00	-10.50
change	5.50	0.75	2.25	2.75	3.25	3.50	3.50	change	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	KTb이론가 고/저평	3yr	10yr	2026 BoK Monetary Committee Schedule				
	14.9	13.3	19.7	29.1	14.8	19.4	23.8	32.2		105.61	113.28	01월 15일	02월 26일	04월 10일	05월 28일	
										-0.16	-0.21	07월 16일	08월 27일	10월 22일	11월 26일	
	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20					
	13.1	16.1	21.8	12.3	16.7	13.5	18.4	13.6	11.62	13.88	17.34					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26	09/01/26
	maturity	11/01/27	09/07/27	10/01/28	09/01/29	09/01/30	09/01/31	10/01/33	09/01/36
CCS	value	12/01/26	12/01/26	12/01/26	12/01/26	12/01/26	12/01/26	12/01/26	12/01/26
	maturity	12/07/27	12/01/28	12/01/29	12/01/29	14/01/30	13/01/31	12/01/33	14/01/36

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◎ Reuters : TRDS

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)

◎ Bloomberg : TRKW

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