

Tradition Market Summary

15-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-14	2.7000	2.7325	2.7800	2.8675	2.9575	3.0800	3.1625	3.2150	3.2550	3.2875	3.3100	3.3325	3.3500	3.3800	3.3650	3.2600
2025-01-13	2.7100	2.7500	2.7975	2.8775	2.9650	3.0825	3.1650	3.2175	3.2575	3.2900	3.3125	3.3350	3.3525	3.3825	3.3675	3.2625
change	-0.0100	-0.0175	-0.0175	-0.0100	-0.0075	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025	-0.0025
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-14	2.1750	2.1900	2.3050	2.4100	2.4700	2.6550	2.7550	2.8450	2.8650	2.8850	2.8750	2.8600	2.8650	2.8300	2.8250	2.7150
2025-01-13	2.1700	2.1850	2.3000	2.4050	2.4700	2.6800	2.7850	2.8950	2.9150	2.9400	2.9300	2.9150	2.9250	2.8900	2.8850	2.7750
change	0.0050	0.0050	0.0050	0.0050	0.0000	-0.0250	-0.0300	-0.0500	-0.0500	-0.0550	-0.0550	-0.0550	-0.0600	-0.0600	-0.0600	-0.0600
on/off	1.0	1.0	1.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-14	105.34	112.35	2.519	2.762	2.865	2.995	3.162	3.240	3.420	3.377	2.69	2.589	4,723.10	942.18	1,477.50	926.61	-1750
2025-01-13	105.30	112.30	2.519	2.767	2.877	2.998	3.166	3.242	3.417	3.375	2.69	2.580	4,692.64	948.98	1,473.70	928.91	-1770
change	0.04	0.05	0.000	-0.005	-0.012	-0.003	-0.004	-0.002	0.003	0.002	0.00	0.009	30.46	- 6.80	3.80	-2.30	20.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-14	3.516	3.567	3.717	4.138	4.789	6.9709	49,149.63	23,471.75	2025-01-14	-4.250	-17.500	9.250	8.500	-2.500	-7.000	-11.700
2025-01-13	3.530	3.587	3.748	4.175	4.833	6.9748	49,191.99	23,709.87	2025-01-13	-5.250	-17.750	8.800	8.450	-2.450	-6.450	-11.250
change	-0.014	-0.020	-0.031	-0.037	-0.044	-0.0039	- 42.36	- 238.12	change	1.000	0.250	0.450	0.050	-0.050	-0.550	-0.450

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-14	8.75	17.75	30.00	43.50	9.00	12.25	20.50	25.75	8.25	13.50	20.75	5.25	12.50	7.25	13.50	6.25
2025-01-13	8.00	16.75	28.50	42.00	8.75	11.75	20.00	25.25	8.25	13.50	20.75	5.25	12.50	7.25	13.50	6.25
change	0.75	1.00	1.50	1.50	0.25	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-14	10.50	16.50	35.00	18.50	28.50	37.50	10.00	19.00	23.00	9.00	13.00	4.00	2.00	-2.00	-3.50	-4.00
2025-01-13	10.50	17.00	38.00	21.00	31.50	42.50	10.50	21.50	26.00	11.00	15.50	4.50	3.00	-1.50	-3.50	-4.00
change	0.00	-0.50	-3.00	-2.50	-3.00	-5.00	-0.50	-2.50	-3.00	-2.00	-2.50	-0.50	-1.00	-0.50	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-14	-47.50	-48.75	-42.50	-40.75	-37.00	-40.25	-48.50	2025-01-14	3.25	8.00	4.75	3.00	1.50	-1.50	-9.00	-10.50
2025-01-13	-49.75	-49.50	-40.25	-38.00	-32.25	-35.00	-42.75	2025-01-13	4.00	8.75	4.75	3.00	1.50	-1.50	-9.00	-10.50
change	2.25	0.75	-2.25	-2.75	-4.75	-5.25	-5.75	change	-0.75	-0.75	0.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

	3yr	10yr
2025-01-14	105.52	112.60
2025-01-13	105.52	112.60
change	-0.18	-0.25

◎ Duration

	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	KTb이론가	3yr	10yr
14.9	13.3	19.7	29.0	14.8	19.3	23.8	32.2			KTb이론가	105.52	112.60
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	10*20		
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	14.2	17.7	23.6		

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	16/01/26	16/01/26	16/01/26	16/01/26	16/01/26	16/01/26	16/01/26	16/01/26
	maturity	18/01/27	16/07/27	17/01/28	16/01/29	16/01/30	16/01/31	17/01/33	16/01/36
CCS	value	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26
	maturity	20/01/27	20/07/27	20/01/28	22/01/29	22/01/30	21/01/31	20/01/33	22/01/36

2026 BoK Monetary Committee Schedule

01월 15일	02월 26일	04월 10일	05월 28일
07월 16일	08월 27일	10월 22일	11월 26일

◎ Staff

J.W Shim S.S Uhm J.K Ko H.N Yang
H.J Nah Y.S Jo J.K Kim E.Y Park T.Y Kim

◎ Tel : (822) 2088-2809

◎ Fax : (822) 2088-5836

◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

S.S Uhm