

Tradition Market Summary

16-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-15	2.7175	2.7750	2.8500	2.9550	3.0475	3.1750	3.2500	3.2975	3.3375	3.3625	3.3800	3.4000	3.4150	3.4350	3.4150	3.3100
2025-01-14	2.7000	2.7325	2.7800	2.8675	2.9575	3.0800	3.1625	3.2150	3.2550	3.2875	3.3100	3.3325	3.3500	3.3800	3.3650	3.2600
change	0.0175	0.0425	0.0700	0.0875	0.0900	0.0950	0.0875	0.0825	0.0825	0.0750	0.0700	0.0675	0.0650	0.0550	0.0500	0.0500
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-15	2.3250	2.3250	2.3450	2.4900	2.5700	2.7350	2.8050	2.8900	2.9100	2.9300	2.9200	2.9050	2.9100	2.8750	2.8700	2.7600
2025-01-14	2.1750	2.1900	2.3050	2.4100	2.4700	2.6550	2.7550	2.8450	2.8650	2.8850	2.8750	2.8600	2.8650	2.8300	2.8250	2.7150
change	0.1500	0.1350	0.0400	0.0800	0.1000	0.0800	0.0500	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450	0.0450
on/off	1.0	1.0	1.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-15	105.09	111.59	2.765	2.919	3.049	3.176	3.245	3.320	3.500	3.437	2.68	2.567	4,797.55	951.16	1,469.70	926.96	-1650
2025-01-14	105.34	112.35	2.519	2.762	2.865	2.995	3.162	3.240	3.420	3.377	2.69	2.589	4,723.10	942.18	1,477.50	926.61	-1750
change	-0.25	-0.76	0.246	0.157	0.184	0.181	0.083	0.080	0.080	0.060	-0.01	-0.022	74.45	8.98	-7.80	0.35	100.0

◎ US Market Close

	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	IRS/KTB	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-15	3.568	3.623	3.771	4.173	4.799	6.9634	49,442.44	23,530.02	2025-01-15	-3.25	-19.50	-0.150	-0.100	-2.250	-8.500	-12.700
2025-01-14	3.516	3.567	3.717	4.138	4.789	6.9709	49,149.63	23,471.75	2025-01-14	-4.25	-17.50	9.250	8.500	-2.500	-7.000	-11.700
change	0.052	0.056	0.054	0.035	0.010	-0.0075	292.81	58.27	change	1.00	-2.00	-9.400	-8.600	0.250	-1.500	-1.000

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-15	10.50	19.75	32.50	44.75	9.25	12.75	20.25	25.00	7.50	12.25	18.75	4.75	11.25	6.50	11.75	5.25
2025-01-14	8.75	17.75	30.00	43.50	9.00	12.25	20.50	25.75	8.25	13.50	20.75	5.25	12.50	7.25	13.50	6.25
change	1.75	2.00	2.50	1.25	0.25	0.50	-0.25	-0.75	-0.75	-1.25	-2.00	-0.50	-1.25	-0.75	-1.75	-1.00

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-15	14.50	22.50	39.00	16.50	23.50	32.00	7.00	15.50	19.50	8.50	12.50	4.00	2.00	-2.00	-3.50	-4.00
2025-01-14	10.50	16.50	35.00	18.50	28.50	37.50	10.00	19.00	23.00	9.00	13.00	4.00	2.00	-2.00	-3.50	-4.00
change	4.00	6.00	4.00	-2.00	-5.00	-5.50	-3.00	-3.50	-3.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-15	-50.50	-47.75	-44.00	-44.50	-40.75	-43.25	-50.50	2025-01-15	5.75	13.25	7.50	2.00	0.00	-2.00	-10.50	-10.50
2025-01-14	-47.50	-48.75	-42.50	-40.75	-37.00	-40.25	-48.50	2025-01-14	3.25	8.00	4.75	3.00	1.50	-1.50	-9.00	-10.50
change	-3.00	1.00	-1.50	-3.75	-3.75	-3.00	-2.00	change	2.50	5.25	2.75	-1.00	-1.50	-0.50	-1.50	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	KTb이론가	3yr	10yr	2026 BoK Monetary Committee Schedule			
14.9	13.3	19.7	29.0	14.7	19.3	23.8	32.1			KTb이론가	105.28	111.91	01월 15일	02월 26일	04월 10일	05월 28일
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15	고/저평	-0.19	-0.32	07월 16일	08월 27일	10월 22일	11월 26일
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	14.2	17.8							

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	19/01/26	19/01/26	19/01/26	19/01/26	19/01/26	19/01/26	19/01/26	19/01/26
	maturity	19/01/27	19/07/27	19/01/28	19/01/29	21/01/30	20/01/31	19/01/33	21/01/36
CCS	value	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26	20/01/26
	maturity	20/01/27	20/07/27	20/01/28	22/01/29	22/01/30	21/01/31	20/01/33	22/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

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