

Tradition Market Summary

22-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-21	2.7000	2.7400	2.8050	2.9300	3.0475	3.2025	3.2900	3.3600	3.4025	3.4375	3.4600	3.4825	3.5000	3.5150	3.4925	3.4000
2025-01-20	2.7100	2.7700	2.8450	2.9825	3.1175	3.2700	3.3650	3.4375	3.4775	3.5100	3.5300	3.5525	3.5675	3.5825	3.5600	3.4675
change	-0.0100	-0.0300	-0.0400	-0.0525	-0.0700	-0.0675	-0.0750	-0.0775	-0.0750	-0.0725	-0.0700	-0.0700	-0.0675	-0.0675	-0.0675	-0.0675
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-21	2.3150	2.3150	2.3500	2.5350	2.6100	2.7800	2.8300	2.8900	2.9050	2.9200	2.9150	2.9100	2.9100	2.8750	2.8400	2.6900
2025-01-20	2.3350	2.3350	2.3950	2.5900	2.6750	2.8450	2.8950	2.9750	2.9900	3.0050	3.0000	2.9950	2.9950	2.9600	2.9250	2.7750
change	-0.0200	-0.0200	-0.0450	-0.0550	-0.0650	-0.0650	-0.0650	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850	-0.0850
on/off	1.0	1.0	1.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-21	104.95	110.92	2.553	2.793	2.947	3.130	3.316	3.427	3.597	3.575	2.68	2.559	4,909.93	951.29	1,471.30	927.16	-1670
2025-01-20	104.76	110.38	2.557	2.825	2.985	3.183	3.370	3.479	3.646	3.605	2.68	2.549	4,885.75	976.37	1,478.10	935.37	-1660
change	0.19	0.54	-0.004	-0.032	-0.038	-0.053	-0.054	-0.052	-0.049	-0.030	0.00	0.010	24.18	-25.08	-6.80	-8.21	-10.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-21	3.64	3.591	3.657	3.826	4.247	4.865	6.5950	49,077.23	23,224.82	-5.25	-18.50	10.050	7.250	-6.700	-9.700	-17.500
2025-01-20	3.65	3.599	3.678	3.859	4.295	4.923	6.9561	48,488.59	22,954.32	-5.00	-17.75	13.250	8.700	-4.150	-7.850	-13.750
change	-0.01	-0.008	-0.021	-0.033	-0.048	-0.058	-0.3611	588.64	270.50	-0.25	-0.75	-3.200	-1.450	-2.550	-1.850	-3.750

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-21	12.50	24.25	39.75	55.50	11.75	15.50	24.25	31.25	8.75	15.75	23.50	7.00	14.75	7.75	14.00	6.25
2025-01-20	13.75	27.25	42.50	59.25	13.50	15.25	24.75	32.00	9.50	16.75	24.00	7.25	14.50	7.25	13.00	5.75
change	-1.25	-3.00	-2.75	-3.75	-1.75	0.25	-0.50	-0.75	-0.75	-1.00	-0.50	-0.25	0.25	0.50	1.00	0.50

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-21	18.50	26.00	43.00	17.00	22.00	28.00	5.00	11.00	14.00	6.00	9.00	3.00	2.00	-1.00	-3.50	-7.00
2025-01-20	19.50	28.00	45.00	17.00	22.00	30.00	5.00	13.00	16.00	8.00	11.00	3.00	2.00	-1.00	-3.50	-7.00
change	-1.00	-2.00	-2.00	0.00	0.00	-2.00	0.00	-2.00	-2.00	-2.00	-2.00	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-21	-45.50	-43.75	-42.25	-46.00	-47.00	-51.75	-59.00	2025-01-21	4.00	10.50	6.50	1.50	-0.75	-2.25	-10.00	-9.25
2025-01-20	-45.00	-44.25	-42.50	-47.00	-46.25	-50.50	-57.25	2025-01-20	6.00	13.50	7.50	1.50	-0.75	-2.25	-10.00	-9.25
change	-0.50	0.50	0.25	1.00	-0.75	-1.25	-1.75	change	-2.00	-3.00	-1.00	0.00	0.00	0.00	0.00	0.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
14.9	13.3	19.7	29.0	14.7	19.3	23.7	32.1	KTb이론가		105.14	111.21	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평		-0.19	-0.29	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.3	13.6	10*12		10*15	10*20					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	23/01/26	23/01/26	23/01/26	23/01/26	23/01/26	23/01/26	23/01/26	23/01/26
	maturity	25/01/27	23/07/27	24/01/28	23/01/29	23/01/30	27/01/31	24/01/33	23/01/36
CCS	value	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26
	maturity	26/01/27	26/07/27	31/01/28	26/01/29	28/01/30	27/01/31	26/01/33	30/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
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◎ Bloomberg : TRKW

Night Duty

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