

Tradition Market Summary

23-Jan-26

◎ Swap Market

IRS	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-22	2.7175	2.7575	2.8050	2.9075	3.0100	3.1550	3.2375	3.3025	3.3450	3.3800	3.4025	3.4250	3.4400	3.4600	3.4375	3.3550
2025-01-21	2.7000	2.7400	2.8050	2.9300	3.0475	3.2025	3.2900	3.3600	3.4025	3.4375	3.4600	3.4825	3.5000	3.5150	3.4925	3.4000
change	0.0175	0.0175	0.0000	-0.0225	-0.0375	-0.0475	-0.0525	-0.0575	-0.0575	-0.0575	-0.0575	-0.0575	-0.0600	-0.0550	-0.0550	-0.0450
on/off (nd)																
CRS(SOFR)	6m	9m	1y	1.5y	2y	3y	4y	5y	6y	7y	8y	9y	10y	12y	15y	20y
2025-01-22	2.3150	2.3150	2.3500	2.5100	2.5950	2.7650	2.8150	2.8700	2.8850	2.9000	2.8950	2.8900	2.8900	2.8550	2.8200	2.6700
2025-01-21	2.3150	2.3150	2.3500	2.5350	2.6100	2.7800	2.8300	2.8900	2.9050	2.9200	2.9150	2.9100	2.9100	2.8750	2.8400	2.6900
change	0.0000	0.0000	0.0000	-0.0250	-0.0150	-0.0150	-0.0150	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200	-0.0200
on/off	1.0	1.0	1.0	1.0	2.0	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5

◎ Money Market Close

	3y Fut	10y Fut	MSB1y	MSB1.5y	MSB 2y	KTb 3y	KTb 4y	KTb 5y	KTb 10y	KTb 20y	CD	KOFR	KOSPI	KOSDAQ	\$/KRW	JPY/KRW	1y fx
2025-01-22	105.05	111.35	2.556	2.778	2.925	3.097	3.281	3.387	3.551	3.533	2.68	2.532	4,952.53	970.35	1,469.90	925.17	-1700
2025-01-21	104.95	110.92	2.553	2.793	2.947	3.130	3.316	3.427	3.597	3.575	2.68	2.559	4,909.93	951.29	1,471.30	927.16	-1670
change	0.10	0.43	0.003	-0.015	-0.022	-0.033	-0.035	-0.040	-0.046	-0.042	0.00	-0.027	42.60	19.06	-1.40	-1.99	-30.0

◎ US Market Close

	SOFR	US note 2y	US note 3y	US note 5y	US TB 10y	US TB 30y	\$/CNH	Dow	NASDAQ	3y/3KTBF	10y/10KTBF	2yr	3yr	5yr	10yr	20yr
2025-01-22	3.63	3.612	3.681	3.851	4.251	4.843	6.9657	49,384.01	23,436.02	-6.50	-19.50	8.500	5.800	-8.450	-11.100	-17.800
2025-01-21	3.64	3.591	3.657	3.826	4.247	4.865	6.9550	49,077.23	23,224.82	-5.25	-18.50	10.050	7.250	-6.700	-9.700	-17.500
change	-0.01	0.021	0.024	0.025	0.004	-0.022	0.0107	306.78	211.20	-1.25	-1.00	-1.550	-1.450	-1.750	-1.400	-0.300

◎ IRS/KTB Futures

◎ IRS/KTB Spread

◎ IRS SPREAD

SPREAD	1*1.5	1*2	1*3	1*5	1.5*2	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10
2025-01-22	10.25	20.50	35.00	49.75	10.25	14.50	22.75	29.25	8.25	14.75	22.50	6.50	14.25	7.75	13.75	6.00
2025-01-21	12.50	24.25	39.75	55.50	11.75	15.50	24.25	31.25	8.75	15.75	23.50	7.00	14.75	7.75	14.00	6.25
change	-2.25	-3.75	-4.75	-5.75	-1.50	-1.00	-1.50	-2.00	-0.50	-1.00	-1.00	-0.50	-0.50	0.00	-0.25	-0.25

◎ CRS SPREAD

SPREAD	1*1.5	1*2	1*3	2*3	2*4	2*5	3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	10*12	10*15
2025-01-22	16.00	24.50	41.50	17.00	22.00	27.50	5.00	10.50	13.50	5.50	8.50	3.00	2.00	-1.00	-3.50	-7.00
2025-01-21	18.50	26.00	43.00	17.00	22.00	28.00	5.00	11.00	14.00	6.00	9.00	3.00	2.00	-1.00	-3.50	-7.00
change	-2.50	-1.50	-1.50	0.00	0.00	-0.50	0.00	-0.50	-0.50	-0.50	-0.50	0.00	0.00	0.00	0.00	0.00

◎ Basis

Basis	1yr	2yr	3yr	4yr	5yr	7yr	10yr	Spread	6*9m	6*12m	9*12m	10*12	10*15	12*15	10*20	15*20
2025-01-22	-45.50	-41.50	-39.00	-42.25	-43.25	-48.00	-55.00	2025-01-22	4.00	8.75	4.75	2.00	-0.25	-2.25	-8.50	-8.25
2025-01-21	-45.50	-43.75	-42.25	-46.00	-47.00	-51.75	-59.00	2025-01-21	4.00	10.50	6.50	1.50	-0.75	-2.25	-10.00	-9.25
change	0.00	2.25	3.25	3.75	3.75	3.75	4.00	change	0.00	-1.75	-1.75	0.50	0.50	0.00	1.50	1.00

◎ Short-End, Long-End IRS spread

Duration	6*9m	9*12m	1*2	1*3	2*3	2*4	2*5	2*7	(vard)	3yr	10yr	2026 BoK Monetary Committee Schedule				
14.9	13.3	19.7	29.0	14.7	19.3	23.7	32.1	KTb이론가		105.23	111.63	01월 15일	02월 26일	04월 10일	05월 28일	
3*4	3*5	3*7	4*5	4*7	5*7	5*10	7*10	고/저평		-0.18	-0.28	07월 16일	08월 27일	10월 22일	11월 26일	
13.1	16.1	21.8	12.3	16.6	13.5	18.4	13.6	10*12		10*15	10*20					
								14.2		17.8	23.7					

◎ Deal-slip DATE (not for ND IRS)

		1y	1.5y	2y	3y	4y	5y	7y	10y
IRS	value	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26	26/01/26
	maturity	26/01/27	26/07/27	31/01/28	26/01/29	28/01/30	27/01/31	26/01/33	31/01/36
CCS	value	27/01/26	27/01/26	27/01/26	27/01/26	27/01/26	27/01/26	27/01/26	27/01/26
	maturity	27/01/27	27/07/27	31/01/28	29/01/29	28/01/30	27/01/31	27/01/33	31/01/36

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◎ Reuters Page: TRADKRW1/ TRADKRW3(NDS)/ TRADKRW4(KOFR)
/ TRADKRW5(IRS Futures Swap)/ TRADKRW6(OIS Futures Swap)

◎ Bloomberg : TRKW

Night Duty

Y.S Jo